

Airport & Airway Trust Fund

20X8103

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Airport & Airway Trust Fund

20X8103

Noteworthy News

1 There are no Noteworthy News items for March 2006.

**Airport & Airway Trust Fund
20X8103
Trial Balance (Final)
February 28, 2006 Through March 31, 2006**

Run Date: 04/19/06
Run Time: 134456

Acct. #	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	541.65	2,064,252,565.41	2,064,253,000.00	107.06
1340	ACCRUED INCOME RECEIVABLE	73,379,220.99	41,645,878.41	6,079,976.25	108,945,123.15
1610	PRINCIPAL ON INVESTMENTS	11,893,754,000.00	1,034,880,000.00	792,927,000.00	12,135,707,000.00
	TOTAL ASSETS	11,967,133,762.64	3,140,778,443.82	2,863,259,976.25	12,244,652,230.21
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	12,431,234,854.00	800,000,000.00	0.00	11,631,234,854.00
	TOTAL LIABILITIES	12,431,234,854.00	800,000,000.00	0.00	11,631,234,854.00
	TOTAL NET ASSETS	(464,101,091.36)	3,940,778,443.82	2,863,259,976.25	613,417,376.21
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	7,317,573,263.15	0.00	0.00	7,317,573,263.15
	TOTAL CAPITAL	7,317,573,263.15	0.00	0.00	7,317,573,263.15
INCOME					
5311	INTEREST ON INVESTMENTS	191,244,645.49	6,079,976.25	48,718,443.82	233,883,113.06
5800	AVIATION FUEL (OTHER THAN GAS)	413,831,000.00	0.00	345,760,000.00	759,591,000.00
5800	TRANSPORTATION PERSONS BY AIR	2,520,483,000.00	0.00	668,847,000.00	3,189,330,000.00
5800	USE OF INTL AIR FACILITIES	698,030,000.00	0.00	190,449,000.00	888,479,000.00
5800	TRANSPORTATION OF PROPERTY	170,966,000.00	0.00	55,101,000.00	226,067,000.00
5800	AVIATION GASOLINE	8,266,000.00	0.00	4,096,000.00	12,362,000.00
5800	AVIATION FUEL COMMERCIAL USE	(99,240,000.00)	229,373,000.00	0.00	(328,613,000.00)
5800	AVIATION KEROSENE (FLOOR STOCK)	405,000.00	0.00	0.00	405,000.00
5890	REFUND OF AVIATION	(1,623,000.00)	0.00	0.00	(1,623,000.00)
5890	REFUND OF AVIATION FUEL OTHER	(48,227,000.00)	0.00	0.00	(48,227,000.00)
	TOTAL INCOME	3,854,135,645.49	235,452,976.25	1,312,971,443.82	4,931,654,113.06
EXPENSES					
5765	TRANSFERS DEPT OF TRANSPORTATION	11,576,410,000.00	800,000,000.00	800,000,000.00	11,576,410,000.00
5765	TRANSFER TO OST - 69X8304	59,400,000.00	0.00	0.00	59,400,000.00
	TOTAL EXPENSE	11,635,810,000.00	800,000,000.00	800,000,000.00	11,635,810,000.00
	TOTAL EQUITY	(464,101,091.36)	1,035,452,976.25	2,112,971,443.82	613,417,376.21
	BALANCE	0.00	4,976,231,420.07	4,976,231,420.07	0.00

**Airport & Airway Trust Fund
20X8103
Balance Sheet (Final)
March 31, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	107.06	\$	107.06
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Receivables

Interest Receivable	\$	108,945,123.15	\$	108,945,123.15
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Investments

Principal On Investments	\$	12,135,707,000.00		
1 Net Investments	\$	12,135,707,000.00		

TOTAL ASSETS	\$	12,244,652,230.21		
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LIABILITIES & EQUITY

Liabilities

Other Payables	\$	11,631,234,854.00	\$	11,631,234,854.00
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Equity

Beginning Balance	\$	7,317,573,263.15		
Net Change		(6,704,155,886.94)		
Total Equity	\$	613,417,376.21		

TOTAL LIABILITIES & EQUITY	\$	12,244,652,230.21		
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: April 19, 2006

**Airport & Airway Trust Fund
20X8103
Income Statement (Final)
For the Period October 1, 2005 Through March 31, 2006**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Aviation Fuel (Other than Gas)	\$ 345,760,000.00	\$ 759,591,000.00
Aviation Fuel Commercial Use	(229,373,000.00)	(328,613,000.00)
Aviation Gasoline	4,096,000.00	12,362,000.00
Aviation Kerosene (Floor Stock)	0.00	405,000.00
Transportation of Property	55,101,000.00	226,067,000.00
Transportation Persons by Air	668,847,000.00	3,189,330,000.00
Use of Intl Air Facilities	190,449,000.00	888,479,000.00
Gross Revenue	\$ 1,034,880,000.00	\$ 4,747,621,000.00
Refunds and Credits		
Refund of Aviation	\$ 0.00	\$ (1,623,000.00)
Refund of Aviation Fuel Other	0.00	(48,227,000.00)
Subtotal: Refunds and Credits	0.00	(49,850,000.00)
Net Revenue	\$ 1,034,880,000.00	\$ 4,697,771,000.00
Investment Income		
1 Interest on Investments	\$ 42,638,467.57	\$ 233,883,113.06
Subtotal Investment Income	42,638,467.57	233,883,113.06
Net Receipts	\$ 1,077,518,467.57	\$ 4,931,654,113.06
NONEXPENDITURE TRANSFERS		
Transfers Dept of Transportation	\$ 0.00	\$ 11,576,410,000.00
Transfer to OST - 69X8304	0.00	59,400,000.00
2 Subtotal NonExpenditures	0.00	11,635,810,000.00
Total Outlays/Transfers	\$ 0.00	\$ 11,635,810,000.00
NET INCREASE/(DECREASE)	\$ 1,077,518,467.57	\$ (6,704,155,886.94)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 7,072,565.41	\$ 210,562,013.32
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2 Non-expenditure transfers are reported on the accrual basis.

Airport & Airway Trust Fund
20X8103
Budget Reconciliation (Final)
March 31, 2006

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>	
A&A C/I		Interest on Investments(Cash)	210,562,013.32	
580017		Aviation Fuel (Other than Gas)	759,591,000.00	
580018		Transportation Persons by Air	3,189,330,000.00	
580019		Use of International Air Facilities	888,479,000.00	
580020		Transportation of Property	226,067,000.00	
580021		Aviation Gasoline	12,362,000.00	
580022		Aviation Fuel Commercial Use	(328,613,000.00)	
		Aviation Kerosene (Floor Stock)	405,000.00	
589012		Refund of Aviation Gas	(1,623,000.00)	
589014		Refund of Aviation Fuel Other than Gas	(48,227,000.00)	
411400	D	Appropriated Trust Fund Receipts		<u>4,908,333,013.32</u>
		Rescissions - DOT	(82,190,000.00)	
		Rescissions - OST	(600,000.00)	
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction		<u>(82,790,000.00)</u>
576510		Transfers to DOT	(11,631,234,854.00)	
412700	D	Amounts Approp from Specific Treasury MTF - Payable		<u>(11,631,234,854.00)</u>
576510		Transfers to DOT	(3,452,900,000.00)	
576530		Transfer to OST - 69X8304	(59,400,000.00)	
412900	D	Amounts Approp from Specific Treasury MTF - Transfers Out		<u>(3,512,300,000.00)</u>
490200	D	Expended Authority - Paid		<u>0.00</u>
438400	D	Temporary Reduction Returned by Appropriation	(61,163,000.00)	
		Less entry to bring authority rescinded in prior year forward as current year authority	61,163,000.00	
				<u>0.00</u>
439400	D	Receipts Unavailable for Obl. Upon Collection (Beg)	7,170,786,239.74	
		Rescinded amount made available (FY 2005)	61,163,000.00	
A&A C/I		Interest on Investments(Cash)	210,562,013.32	
580017		Aviation Fuel (Other than Gas)	759,591,000.00	
580018		Transportation Persons by Air	3,189,330,000.00	
580019		Use of International Air Facilities	888,479,000.00	
580020		Transportation of Property	226,067,000.00	
580021		Aviation Gasoline	12,362,000.00	
580022		Aviation Fuel Commercial Use	(328,613,000.00)	
		Aviation Kerosene (Floor Stock)	405,000.00	
589012		Refund of Aviation Gas	(1,623,000.00)	
589013		Refund of Aviation Fuel Other than Gas	(48,227,000.00)	
576500		Transfers Dept of Transportation	(11,658,600,000.00)	
576500		Transfer to OST - 69X8304	(60,000,000.00)	
439400	D	Receipts Unavailable for Obligation Upon Collection		<u>(421,682,253.06)</u>
420100		Total Actual Resources - Collected		<u>10,739,674,093.74</u>
		EDIT CHECK:		
101010		Fund Balance with Treasury	107.06	
161010		Certificates of Indebtedness	12,135,707,000.00	
215000		Liability For Allocation	(11,631,234,854.00)	
		Total Net Assets		504,472,253.06
		Edit Check (439400+412400)		<u>(504,472,253.06)</u>
				<u>0.00</u>

Airport & Airway Trust Fund
20X8103
FACTS II Adjusted Trial Balance (Final)
March 31, 2006

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010		E	107.06
1610		B	9,891,592,000.00
1610		E	12,135,707,000.00
4114	D	E	4,908,333,013.32
4124	D	E	(82,790,000.00)
4127	D	B	(3,507,724,854.00)
4127	D	E	(11,631,234,854.00)
4129	D	E	(3,512,300,000.00)
4201		B	10,739,674,093.74
4201		E	10,739,674,093.74
4384	D	B	(61,163,000.00)
4384	D	E	0.00
4394	D	B	(7,170,786,239.74)
4394	D	E	(421,682,253.06)
4902	D	E	0.00
			0.00

**Airport and Airway
20X8103
Payable Spreadsheet**

	As of 09/30/05	Transfers 10/05	Balance 10/05	New Authority	Transfers 11/05	Balance 11/05	Transfers 12/05	New Authority	Balance 12/05
2150 Payable									
Transfer Authority - DOT	3,507,724,854.00	(5,200,000.00)	3,502,524,854.00	364,950,689.00	(757,200,000.00)	3,110,275,543.00	(580,000,000.00)	11,253,049,311.00	13,783,324,854.00
Transfer Authority - OST									
Total	3,507,724,854.00	(5,200,000.00)	3,502,524,854.00	364,950,689.00	(757,200,000.00)	3,110,275,543.00	(580,000,000.00)	11,253,049,311.00	13,783,324,854.00
Current Payable	3,507,724,854.00		3,502,524,854.00			3,110,275,543.00			13,783,324,854.00
					Transfers YTD		Transfers YTD	Authority YTD	
					(762,400,000.00)		(1,342,400,000.00)	11,618,000,000.00	

Transfers 1/06	New Authority	Balance 1/06	Transfers 2/06	New Authority	Rescission	Balance 2/06	Transfers 3/06	Balance 3/06
(472,400,000.00)	0.00	13,310,924,854.00	(838,100,000.00)	40,600,000.00	(82,190,000.00)	12,431,234,854.00	(800,000,000.00)	11,631,234,854.00
			(59,400,000.00)	60,000,000.00	(600,000.00)	0.00	0.00	0.00
(472,400,000.00)	0.00	13,310,924,854.00	(897,500,000.00)	100,600,000.00	(82,790,000.00)	12,431,234,854.00	(800,000,000.00)	11,631,234,854.00
		13,310,924,854.00				12,431,234,854.00		11,631,234,854.00
Transfers YTD	Authority YTD		Transfers YTD	Authority YTD			Transfers YTD	Authority YTD
(1,814,800,000.00)	11,618,000,000.00		(2,712,300,000.00)	11,635,810,000.00			(3,512,300,000.00)	11,635,810,000.00

**Airport & Airway Trust Fund
20X8103
Attest Adjusted Trial Balance (Final)
February 28, 2006 Through March 31, 2006**

Run Date: 04/19/06
Run Time: 134456

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	541.65	2,064,252,565.41	2,064,253,000.00	107.06	0.00	0.00	107.06
1340	ACCRUED INCOME RECEIVABLE	73,379,220.99	41,645,878.41	6,079,976.25	108,945,123.15	0.00	0.00	108,945,123.15
1610	PRINCIPAL ON INVESTMENTS	11,893,754,000.00	1,034,880,000.00	792,927,000.00	12,135,707,000.00	0.00	0.00	12,135,707,000.00
	TOTAL ASSETS	11,967,133,762.64	3,140,778,443.82	2,863,259,976.25	12,244,652,230.21	0.00	0.00	12,244,652,230.21
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	12,431,234,854.00	800,000,000.00	0.00	11,631,234,854.00	2	11,631,234,854.00	0.00
	TOTAL LIABILITIES	12,431,234,854.00	800,000,000.00	0.00	11,631,234,854.00	11,631,234,854.00	0.00	0.00
	TOTAL NET ASSETS	(464,101,091.36)	3,940,778,443.82	2,863,259,976.25	613,417,376.21	11,631,234,854.00	0.00	12,244,652,230.21
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	7,317,573,263.15	0.00	0.00	7,317,573,263.15	3	11,631,234,854.00	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	11,631,234,854.00
	TOTAL CAPITAL	7,317,573,263.15	0.00	0.00	7,317,573,263.15	11,631,234,854.00	15,138,959,708.00	10,825,298,117.15
INCOME								
5311	INTEREST ON INVESTMENTS	191,244,645.49	6,079,976.25	48,718,443.82	233,883,113.06	0.00	0.00	233,883,113.06
5800	AVIATION FUEL (OTHER THAN GAS)	413,831,000.00	0.00	345,760,000.00	759,591,000.00	0.00	0.00	759,591,000.00
5800	TRANSPORTATION PERSONS BY AIR	2,520,483,000.00	0.00	668,847,000.00	3,189,330,000.00	0.00	0.00	3,189,330,000.00
5800	USE OF INTL AIR FACILITIES	698,030,000.00	0.00	190,449,000.00	888,479,000.00	0.00	0.00	888,479,000.00
5800	TRANSPORTATION OF PROPERTY	170,966,000.00	0.00	55,101,000.00	226,067,000.00	0.00	0.00	226,067,000.00
5800	AVIATION GASOLINE	8,266,000.00	0.00	4,096,000.00	12,362,000.00	0.00	0.00	12,362,000.00
5800	AVIATION FUEL COMMERCIAL USE	(99,240,000.00)	229,373,000.00	0.00	(328,613,000.00)	0.00	0.00	(328,613,000.00)
5800	AVIATION KEROSENE (FLOOR STOCK)	405,000.00	0.00	0.00	405,000.00	0.00	0.00	405,000.00
5890	REFUND OF AVIATION	(1,623,000.00)	0.00	0.00	(1,623,000.00)	0.00	0.00	(1,623,000.00)
5890	REFUND OF AVIATION FUEL OTHER	(48,227,000.00)	0.00	0.00	(48,227,000.00)	0.00	0.00	(48,227,000.00)
	TOTAL INCOME	3,854,135,645.49	235,452,976.25	1,312,971,443.82	4,931,654,113.06	0.00	0.00	4,931,654,113.06
EXPENSES								
5765	TRANSFERS DEPT OF TRANSPORTATION	11,576,410,000.00	800,000,000.00	800,000,000.00	11,576,410,000.00	1	3,507,724,854.00	2
5765	TRANSFER TO OST - 69X8304	59,400,000.00	0.00	0.00	59,400,000.00	0.00	0.00	59,400,000.00
	TOTAL EXPENSE	11,635,810,000.00	800,000,000.00	800,000,000.00	11,635,810,000.00	3,507,724,854.00	11,631,234,854.00	3,512,300,000.00
	TOTAL EQUITY	(464,101,091.36)	1,035,452,976.25	2,112,971,443.82	613,417,376.21	15,138,959,708.00	26,770,194,562.00	12,244,652,230.21
	BALANCE	0.00	4,976,231,420.07	4,976,231,420.07	0.00	26,770,194,562.00	26,770,194,562.00	0.00

Footnotes

1 To reverse the FY 2005 year end payable figure of \$3,507,724,854.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$11,631,234,854.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$11,631,234,854.00 as Program Agency Equity.

**Airport & Airway Trust Fund
20X8103
Schedule of Assets & Liabilities (Final)
March 31, 2006**

ASSETS

Fund Balance with Treasury	\$	107.06
Interest Receivable		108,945,123.15
Investments (Net)		<u>12,135,707,000.00</u>
TOTAL ASSETS	\$	<u><u>12,244,652,230.21</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	11,631,234,854.00
Other		<u>613,417,376.21</u>
TOTAL LIABILITIES	\$	<u><u>12,244,652,230.21</u></u>

**Airport & Airway Trust Fund
20X8103
Schedule of Activity (Final)
For the period October 1, 2005 through March 31, 2006**

REVENUES	<u>Year-To-Date</u>
1 Interest Revenue	\$ 233,883,113.06
Tax Revenue	4,747,621,000.00
Tax Refunds	(49,850,000.00)
Total Revenues	\$ <u>4,931,654,113.06</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 3,512,300,000.00
Total Disposition of Revenues	\$ <u>3,512,300,000.00</u>
 NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	 \$ <u><u>1,419,354,113.06</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	210,562,013.32
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2 Non-expenditure transfers are reported on the cash basis.