

RUN DATE: 10/24/03  
 RUN TIME: 10:01:55

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE (FINAL-UNAUDITED)  
 FOR THE PERIOD OF 08/31/03 THROUGH 09/30/03

**AIRPORT & AIRWAYS TRUST FUND**

ACCT: 208103

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	861.10	3,640,268,056.31	3,025,765,866.48	614,503,050.93
1340	ACCRUED INCOME RECEIVABLE	79,367,203.50	37,848,056.15	12,036,349.65	105,178,910.00
1610	PRINCIPAL ON INVESTMENTS	11,925,089,000.00	763,670,000.00	2,170,868,000.00	10,517,891,000.00
	<b>TOTAL ASSETS</b>	<b>12,004,457,064.60</b>	<b>4,441,786,112.46</b>	<b>5,208,670,216.13</b>	<b>11,237,572,960.93</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	5,290,112,609.00	2,174,443,807.00	0.00	3,115,668,802.00
	<b>TOTAL LIABILITIES</b>	<b>5,290,112,609.00</b>	<b>2,174,443,807.00</b>	<b>0.00</b>	<b>3,115,668,802.00</b>
	<b>TOTAL NET ASSETS</b>	<b>6,714,344,455.60</b>	<b>6,616,229,919.46</b>	<b>5,208,670,216.13</b>	<b>8,121,904,158.93</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	8,874,475,558.68	0.00	0.00	8,874,475,558.68
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
	<b>TOTAL CAPITAL</b>	<b>8,874,475,558.68</b>	<b>0.00</b>	<b>0.00</b>	<b>8,874,475,558.68</b>
<b>INCOME</b>					
5310	INTEREST ON INVESTMENTS	531,640,445.92	12,036,349.65	51,268,445.25	570,872,541.52
5310	CMIA INTEREST INCOME	66,215.00	0.00	30,862.00	97,077.00
5800	AVIATION FUEL (OTHER THAN GAS)	283,372,000.00	0.00	51,081,000.00	334,453,000.00
5800	TRANSPORTATION PERSONS BY AIR	5,092,449,000.00	57,209,000.00	960,482,000.00	5,995,722,000.00
5800	USE OF INTL AIR FACILITIES	1,223,206,000.00	0.00	261,204,000.00	1,484,410,000.00
5800	TRANSPORTATION OF PROPERTY	318,146,000.00	0.00	78,991,000.00	397,137,000.00
5800	AVIATION GASOLINE	58,618,000.00	0.00	14,292,000.00	72,910,000.00
5800	AVIATION FUEL COMMERCIAL USE	382,447,000.00	16,010,000.00	77,659,000.00	444,096,000.00
5890	REFUND OF AVIATION	(4,965,000.00)	1,213,000.00	6,000.00	(6,172,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(29,634,000.00)	8,553,000.00	39,000.00	(38,148,000.00)
	<b>TOTAL INCOME</b>	<b>7,855,345,660.92</b>	<b>95,021,349.65</b>	<b>1,495,053,307.25</b>	<b>9,255,377,618.52</b>
<b>EXPENSE</b>					
6330	CMIA INTEREST EXPENSE	2,289.00	234.00	0.00	2,523.00
5765	TRANSFERS DEPT OF TRANSPORTATION	9,963,713,125.00	2,179,110,632.48	2,186,638,612.21	9,956,185,145.27
5765	TRANSFER TO OST - 69X8304	51,761,350.00	0.00	0.00	51,761,350.00
	<b>TOTAL EXPENSE</b>	<b>10,015,476,764.00</b>	<b>2,179,110,866.48</b>	<b>2,186,638,612.21</b>	<b>10,007,949,018.27</b>
	<b>TOTAL EQUITY</b>	<b>6,714,344,455.60</b>	<b>2,274,132,216.13</b>	<b>3,681,691,919.46</b>	<b>8,121,904,158.93</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>8,890,362,135.59</b>	<b>8,890,362,135.59</b>	<b>0.00</b>

Airport and Airways Trust Fund  
20X8103  
Income Statement (FINAL-UNAUDITED)  
For Period 10/01/02 through 09/30/03

<b>RECEIPTS</b>	<b>FY 2003</b>	<b>FY 2003</b>
<b>Revenue</b>	<b><u>Current Month</u></b>	<b><u>Year-To-Date</u></b>
Aviation Fuel (Other than Gas)	51,081,000.00	334,453,000.00
Aviation Fuel Commercial Use	61,649,000.00	444,096,000.00
Aviation Gasoline	14,292,000.00	72,910,000.00
CMIA Interest Income	30,862.00	97,077.00
Transportation of Property	78,991,000.00	397,137,000.00
Transportation Persons by Air	903,273,000.00	5,995,722,000.00
Use of Intl Air Facilities	261,204,000.00	1,484,410,000.00
Gross Revenue	<u>\$ 1,370,520,862.00</u>	<u>\$ 8,728,825,077.00</u>
<b>Refunds and Credits</b>		
Refund of Aviation	(1,207,000.00)	(6,172,000.00)
Refund of Aviation Fuel Other Than	(8,514,000.00)	(38,148,000.00)
Subtotal: Refunds and Credits	<u>(9,721,000.00)</u>	<u>(44,320,000.00)</u>
Net Revenue	<u>\$ 1,360,799,862.00</u>	<u>\$ 8,684,505,077.00</u>
<b>Investment Income</b>		
1 Interest on Investments	39,232,095.60	570,872,541.52
Subtotal Investment Income	<u>39,232,095.60</u>	<u>570,872,541.52</u>
Net Receipts	<u>\$ 1,400,031,957.60</u>	<u>\$ 9,255,377,618.52</u>
<b>OUTLAYS</b>		
CMIA Interest Expense	234.00	2,523.00
Total Outlays	<u>\$ 234.00</u>	<u>\$ 2,523.00</u>
<b>NONEXPENDITURE TRANSFERS</b>		
Transfers Dept of Transportation	(7,527,979.73)	9,956,185,145.27
Transfer to OST - 69X8304	0.00	51,761,350.00
2 Subtotal NonExpenditures	<u>(7,527,979.73)</u>	<u>10,007,946,495.27</u>
Total Outlays/Transfers	<u>\$ (7,527,745.73)</u>	<u>\$ 10,007,949,018.27</u>
<b>NET INCREASE/(DECREASE)</b>	<u><u>\$ 1,407,559,703.33</u></u>	<u><u>\$ (752,571,399.75)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	13,420,389.10	\$	590,560,812.46
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2 Non-expenditure transfers are reported on the accrual basis.

Airport and Airways Trust Fund  
 20X8103  
 Balance Sheet  
 (FINAL-UNAUDITED)  
 As of 09/30/03

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	<u>614,503,050.93</u>	
Total Undisbursed Balance	\$		614,503,050.93

**Receivables:**

Interest Receivable	\$	<u>105,178,910.00</u>	
	\$		105,178,910.00

**Investments:**

Principal On Investments	\$	<u>10,517,891,000.00</u>	
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Net Investments	\$	<u>10,517,891,000.00</u>	
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>11,237,572,960.93</u></u></b>	
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**LIABILITIES & EQUITY**

**Liabilities:**

Other Payables	\$	<u>3,115,668,802.00</u>	
	\$		3,115,668,802.00

**Equity:**

Beginning Balance	\$	8,874,475,558.68	
Net Change	\$	<u>(752,571,399.75)</u>	

Total Equity	\$	<u>8,121,904,158.93</u>	
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<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b><u><u>11,237,572,960.93</u></u></b>	
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Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: October 24, 2003

AIRPORT AND AIRWAYS TRUST FUND  
20X8103  
BUDGETARY ACCOUNT BALANCES  
AS OF SEPTEMBER 30,  
2003  
(FINAL-UNAUDITED)

PROPRIETARY ACCOUNTS

SEC #	TITLE	AMOUNT
A&A C/I	Interest on Investments(Cash)	590,560,812.46
531005	CMA Interest Income	97,077.00
580017	Aviation Fuel (Other than Gas)	334,453,000.00
580018	Transportation Persons by Air	5,995,722,000.00
580019	Use of International Air Facilities	1,484,410,000.00
580020	Transportation of Property	397,137,000.00
580021	Aviation Gasoline	72,910,000.00
580022	Aviation Fuel Commercial Use	444,096,000.00
589012	Refund of Aviation Gas	(6,172,000.00)
589014	Refund of Aviation Fuel Other than Gas	(38,148,000.00)
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>	<b>9,275,065,889.46</b>
	Rescissions FY 2003	(65,036,875.00)
<b>412400</b>	<b>Amts Approp from Specific Treas MTF-Payable-Rescinded</b>	<b>(65,036,875.00)</b>
<b>576510</b>	Transfers to DOT	(3,115,668,802.00)
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>	<b>(3,115,668,802.00)</b>
<b>576510</b>	Transfers to DOT	(9,672,394,713.27)
<b>576530</b>	Transfer to OST - 69X8304	(51,761,350.00)
<b>412900</b>	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>	<b>(9,724,156,063.27)</b>
<b>490200</b>	<b>Expended Authority - Paid</b>	<b>(2,523.00)</b>
<b>462000</b>	<b>Other Funds Available for Commit/Oblig (Beg)</b>	<b>8,732,582,377.74</b>
	<b>Rescinded amount made available (FY 2002)</b>	<b>17,026,000.00</b>
	<b>Other Funds Avail. for Commit/Oblig (Beg)</b>	<b>8,749,608,377.74</b>
A&A C/I	Interest on Investments(Cash)	590,560,812.46
531005	CMA Interest	97,077.00
580017	Aviation Fuel (Other than Gas)	334,453,000.00
580018	Transportation Persons by Air	5,995,722,000.00
580019	Use of International Air Facilities	1,484,410,000.00
580020	Transportation of Property	397,137,000.00
580021	Aviation Gasoline	72,910,000.00
580022	Aviation Fuel Commercial Use	444,096,000.00
589012	Refund of Aviation Gas	(6,172,000.00)
589013	Refund of Aviation Fuel Other than Gas	(38,148,000.00)
633001	CMA Interest Expense	(2,523.00)
576500	Transfers Dept of Transportation	(9,956,185,145.27)
	Transfer to OST - 69X8304	(51,761,350.00)
	Recissions	(65,036,875.00)
<b>462000</b>	<b>Other Funds Available for Commit/Oblig (End)</b>	<b>(7,951,688,373.93)</b>
<b>420100</b>	<b>Total Actual Resources - Collected</b>	<b>11,581,486,747.74</b>
	<b>EDIT CHECK:</b>	
101010	Fund Balance with Treasury	614,503,050.93
161010	Certificates of Indebtedness	10,517,891,000.00
215000	Liability For Allocation	(3,115,668,802.00)
	<b>Total Net Assets</b>	<b>8,016,725,248.93</b>
<b>4620+4124</b>		<b>(8,016,725,248.93)</b>
		0.00

AIRPORT AND AIRWAYS TRUST FUND  
20X8103  
BUDGETARY ACCOUNT BALANCES  
AS OF SEPTEMBER 30, 2003  
(FINAL-UNAUDITED)

<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>	9,275,065,889.46
<b>412400</b>	<b>Amts Approp from Specific Treas MTF-Payable-Rescinded</b>	(65,036,875.00)
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>	(3,115,668,802.00)
<b>412900</b>	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>	(9,724,156,063.27)
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>	(2,523.00)
<b>462000</b>	<b>Unobligated Funds Not Subject to Apportionment</b>	(7,951,688,373.93)
<b>420100</b>	<b>Total Actual Resources - Collected</b>	11,581,486,747.74

0.00

AIRPORT AND AIRWAYS TRUST FUND  
20X8103  
BUDGETARY ACCOUNT POST-CLOSE BALANCES  
AS OF SEPTEMBER 2003

<b>420100</b>	<b>Total Actual Resources - Collected</b>	<b>11,132,394,050.93</b>
<b>462000</b>	<b>Unobligated Funds Not Subject to Apportionment</b>	<b>(7,951,688,373.93)</b>
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>	<b>(3,115,668,802.00)</b>
<b>438400</b>	<b>Rescinded Amts Approp From Specific Treas Mgd Trust Fund TAFS Desig by Treas as "Available"</b>	<b>(65,036,875.00)</b>

0.00

UNITED STATES DEPARTMENT TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 MODIFIED CASH BASIS  
 TRIAL BALANCE (FINAL-UNAUDITED) FOR THE PERIOD OF 08/31/03 THROUGH 09/30/03

AIRPORT & AIRWAYS TRUST FUND						MODIFIED	MODIFIED	MODIFIED
ACCT: 208103						CASH BASIS	CASH BASIS	CASH BASIS
G/L		BEGINNING	TOTAL	TOTAL	ENDING	ADJUSTING	ADJUSTING	ENDING
ACCT#	DESCRIPTION	BALANCE	DEBITS	CREDITS	BALANCE	DEBITS	CREDITS	BALANCE
<b>ASSETS</b>								
1010	CASH	861.10	3,640,268,056.31	3,025,765,866.48	614,503,050.93	0.00	0.00	614,503,050.93
1340	ACCRUED INCOME RECEIVABLE	79,367,203.50	37,848,056.15	12,036,349.65	105,178,910.00	0.00	0.00	105,178,910.00
1610	PRINCIPAL ON INVESTMENTS	11,925,089,000.00	763,670,000.00	2,170,868,000.00	10,517,891,000.00	0.00	0.00	10,517,891,000.00
	<b>TOTAL ASSETS</b>	<b>12,004,457,064.60</b>	<b>4,441,786,112.46</b>	<b>5,208,670,216.13</b>	<b>11,237,572,960.93</b>	<b>0.00</b>	<b>0.00</b>	<b>11,237,572,960.93</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	5,290,112,609.00	2,174,443,807.00	0.00	3,115,668,802.00	2	3,115,668,802.00	0.00
	<b>TOTAL LIABILITIES</b>	<b>5,290,112,609.00</b>	<b>2,174,443,807.00</b>	<b>0.00</b>	<b>3,115,668,802.00</b>	<b>3,115,668,802.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>6,714,344,455.60</b>	<b>6,616,229,919.46</b>	<b>5,208,670,216.13</b>	<b>8,121,904,158.93</b>	<b>3,115,668,802.00</b>	<b>0.00</b>	<b>11,237,572,960.93</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	8,874,475,558.68	0.00	0.00	8,874,475,558.68	3	3,115,668,802.00	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3,115,668,802.00	3,115,668,802.00
	<b>TOTAL CAPITAL</b>	<b>8,874,475,558.68</b>	<b>0.00</b>	<b>0.00</b>	<b>8,874,475,558.68</b>	<b>3,115,668,802.00</b>	<b>5,947,547,172.00</b>	<b>11,706,353,928.68</b>
<b>INCOME</b>								
5310	INTEREST ON INVESTMENTS	531,640,445.92	12,036,349.65	51,268,445.25	570,872,541.52	0.00	0.00	570,872,541.52
5310	CMIA INTEREST INCOME	66,215.00	0.00	30,862.00	97,077.00	0.00	0.00	97,077.00
5800	AVIATION FUEL (OTHER THAN GAS)	283,372,000.00	0.00	51,081,000.00	334,453,000.00	0.00	0.00	334,453,000.00
5800	TRANSPORTATION PERSONS BY AIR	5,092,449,000.00	57,209,000.00	960,482,000.00	5,995,722,000.00	0.00	0.00	5,995,722,000.00
5800	USE OF INTL AIR FACILITIES	1,223,206,000.00	0.00	261,204,000.00	1,484,410,000.00	0.00	0.00	1,484,410,000.00
5800	TRANSPORTATION OF PROPERTY	318,146,000.00	0.00	78,991,000.00	397,137,000.00	0.00	0.00	397,137,000.00
5800	AVIATION GASOLINE	58,618,000.00	0.00	14,292,000.00	72,910,000.00	0.00	0.00	72,910,000.00
5800	AVIATION FUEL COMMERCIAL USE	382,447,000.00	16,010,000.00	77,659,000.00	444,096,000.00	0.00	0.00	444,096,000.00
5890	REFUND OF AVIATION	(4,965,000.00)	1,213,000.00	6,000.00	(6,172,000.00)	0.00	0.00	(6,172,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(29,634,000.00)	8,553,000.00	39,000.00	(38,148,000.00)	0.00	0.00	(38,148,000.00)
	<b>TOTAL INCOME</b>	<b>7,855,345,660.92</b>	<b>95,021,349.65</b>	<b>1,495,053,307.25</b>	<b>9,255,377,618.52</b>	<b>0.00</b>	<b>0.00</b>	<b>9,255,377,618.52</b>
<b>EXPENSE</b>								
6330	CMIA INTEREST EXPENSE	2,289.00	234.00	0.00	2,523.00	0.00	0.00	2,523.00
5765	TRANSFERS DEPT OF TRANSPORTATION	9,963,713,125.00	2,179,110,632.48	2,186,638,612.21	9,956,185,145.27	1	2,831,878,370.00	2
5765	TRANSFER TO OST - 69X8304	51,761,350.00	0.00	0.00	51,761,350.00	0.00	0.00	51,761,350.00
	<b>TOTAL EXPENSE</b>	<b>10,015,476,764.00</b>	<b>2,179,110,866.48</b>	<b>2,186,638,612.21</b>	<b>10,007,949,018.27</b>	<b>2,831,878,370.00</b>	<b>3,115,668,802.00</b>	<b>9,724,158,586.27</b>
	<b>TOTAL EQUITY</b>	<b>6,714,344,455.60</b>	<b>2,274,132,216.13</b>	<b>3,681,691,919.46</b>	<b>8,121,904,158.93</b>	<b>5,947,547,172.00</b>	<b>9,063,215,974.00</b>	<b>11,237,572,960.93</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>8,890,362,135.59</b>	<b>8,890,362,135.59</b>	<b>0.00</b>	<b>9,063,215,974.00</b>	<b>9,063,215,974.00</b>	<b>0.00</b>

Footnotes

1 To reverse the FY 2002 year end payable figure of \$2,831,878,370 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$3,115,668,802 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$3,115,668,802 as Program Agency Equity.

Airport and Airway  
Trust Fund  
20X8103  
Schedule of Activity (FINAL-UNAUDITED)  
For Period 10/01/02 through 09/30/03

<b>REVENUES</b>	<b>FY 2003 <u>Year-To-Date</u></b>
Interest Revenue	570,967,095.52
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	8,728,728,000.00
Tax Refunds	(44,320,000.00)
Cost Recoveries	
Other Income	
<b>Total Revenues</b>	<b>\$ 9,255,375,095.52</b>
<b>DISPOSITION OF REVENUES</b>	
Transfers to Program Agencies	\$ 9,724,156,063.27
Reimbursements to Treasury Bureaus and the General Fund	
<b>Total Disposition of Revenues</b>	<b>\$ 9,724,156,063.27</b>
	<b>\$ (468,780,967.75)</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	590,560,812.46
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2 Non-expenditure transfers are reported on the cash basis.



Airport and Airway  
20X8103  
Schedule of Assets Liabilities  
(FINAL-UNAUDITED)  
As of 9/30/03

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	<u>614,503,050.93</u>	
Total Undisbursed Balance	\$		614,503,050.93

**Receivables:**

Interest Receivable	\$	<u>105,178,910.00</u>	
	\$		105,178,910.00

**Investments:**

Principal On Investments	\$	<u>10,517,891,000.00</u>	
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Net Investments	\$	<u>10,517,891,000.00</u>	
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>11,237,572,960.93</u></u></b>	
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**LIABILITIES**

**Program Agency Equity:**

Available	\$	<u>3,115,668,802.00</u>	
	\$		3,115,668,802.00

Other:

Beginning Balance	\$	8,590,685,126.68	
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Net Change	\$	<u>(468,780,967.75)</u>	
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Total Equity	\$	<u>8,121,904,158.93</u>	
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<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b><u><u>11,237,572,960.93</u></u></b>	
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: October 24, 2003

**FACTS II Adjusted Trial Balance Report  
 Airport & Airway Trust Fund  
 September 2003**

<b>SGL Account</b>	<b>TAFS Beg/End Balance</b>	<b>20X8103 ----- Amount</b>
1010	E	614,503,050.93
1610	B	10,996,847,000.00
1610	E	10,517,891,000.00
4114	E	9,275,065,889.46
4124	E	(65,036,875.00)
4127	B	(2,831,878,370.00)
4127	E	(3,115,668,802.00)
4129	E	(9,724,156,063.27)
4201	B	11,581,486,747.74
4201	E	11,581,486,747.74
4384	B	0.00
4384	E	0.00
4620	B	(8,749,608,377.74)
4620	E	(7,951,688,373.93)
4902	E	(2,523.00)