

Airport & Airway Trust Fund

20X8103

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Airport & Airway Trust Fund

20X8103

Noteworthy News

1 There are no Noteworthy News items for October 2006.

**Airport & Airway Trust Fund
20X8103
Trial Balance (Final)
September 30, 2006 Through October 31, 2006**

RUN DATE: 11/21/06

RUN TIME: 14:40:03

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	645,458,198.61	169,699,000.00	815,157,000.00	198.61
1340	ACCRUED INCOME RECEIVABLE	74,226,612.94	33,158,491.44	0.00	107,385,104.38
1610	PRINCIPAL ON INVESTMENTS	7,893,312,000.00	809,769,000.00	0.00	8,703,081,000.00
	TOTAL ASSETS	8,612,996,811.55	1,012,626,491.44	815,157,000.00	8,810,466,302.99
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	2,214,185,490.00	0.00	0.00	2,214,185,490.00
	TOTAL LIABILITIES	2,214,185,490.00	0.00	0.00	2,214,185,490.00
	TOTAL NET ASSETS	6,398,811,321.55	1,012,626,491.44	815,157,000.00	6,596,280,812.99
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	6,398,811,321.55	0.00	0.00	6,398,811,321.55
	TOTAL CAPITAL	6,398,811,321.55	0.00	0.00	6,398,811,321.55
INCOME					
5311	INTEREST ON INVESTMENTS	0.00	0.00	33,158,491.44	33,158,491.44
5800	AVIATION FUEL (OTHER THAN GAS)	0.00	0.00	19,280,000.00	19,280,000.00
5800	TRANSPORTATION PERSONS BY AIR	0.00	0.00	112,057,000.00	112,057,000.00
5800	USE OF INTL AIR FACILITIES	0.00	0.00	29,602,000.00	29,602,000.00
5800	TRANSPORTATION OF PROPERTY	0.00	0.00	7,417,000.00	7,417,000.00
5800	AVIATION GASOLINE	0.00	0.00	808,000.00	808,000.00
5800	AVIATION FUEL COMMERCIAL USE	0.00	5,068,000.00	0.00	(5,068,000.00)
5890	REFUND OF AVIATION	0.00	0.00	18,000.00	18,000.00
5890	REFUND OF AVIATION FUEL OTHER THAN	0.00	320,000.00	517,000.00	197,000.00
	TOTAL INCOME	0.00	5,388,000.00	202,857,491.44	197,469,491.44
	TOTAL EQUITY	6,398,811,321.55	5,388,000.00	202,857,491.44	6,596,280,812.99
	BALANCE	0.00	1,018,014,491.44	1,018,014,491.44	0.00

**Airport & Airway Trust Fund
20X8103
Balance Sheet (Final)
October 31, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	198.61	\$	198.61
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Receivables

Interest Receivable	\$	107,385,104.38	\$	107,385,104.38
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Investments

Principal On Investments	\$	8,703,081,000.00		
Net Investments	\$	8,703,081,000.00	\$	8,703,081,000.00

TOTAL ASSETS	\$	8,810,466,302.99	\$	8,810,466,302.99
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LIABILITIES & EQUITY

Liabilities

Other Payables	\$	2,214,185,490.00	\$	2,214,185,490.00
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Equity

Beginning Balance	\$	6,398,811,321.55		
Net Change		197,469,491.44		
Total Equity	\$	6,596,280,812.99	\$	6,596,280,812.99

TOTAL LIABILITIES & EQUITY	\$	8,810,466,302.99	\$	8,810,466,302.99
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

**Airport & Airway Trust Fund
20X8103
Income Statement (Final)
For the Period October 1, 2006 Through October 31, 2006**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Aviation Fuel (Other than Gas)	\$ 19,280,000.00	\$ 19,280,000.00
Aviation Fuel Commercial Use	(5,068,000.00)	(5,068,000.00)
Aviation Gasoline	808,000.00	808,000.00
Transportation of Property	7,417,000.00	7,417,000.00
Transportation Persons by Air	112,057,000.00	112,057,000.00
Use of Intl Air Facilities	29,602,000.00	29,602,000.00
Gross Revenue	<u>\$ 164,096,000.00</u>	<u>\$ 164,096,000.00</u>
Refunds and Credits		
Refund of Aviation	\$ 18,000.00	\$ 18,000.00
Refund of Aviation Fuel Other	197,000.00	197,000.00
Subtotal: Refunds and Credits	<u>215,000.00</u>	<u>215,000.00</u>
Net Revenue	<u>\$ 164,311,000.00</u>	<u>\$ 164,311,000.00</u>
Investment Income		
1 Interest on Investments	\$ 33,158,491.44	\$ 33,158,491.44
Net Receipts	<u>\$ 197,469,491.44</u>	<u>\$ 197,469,491.44</u>

OUTLAYS

Subtotal Outlays	<u>\$ 0.00</u>	<u>\$ 0.00</u>
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NONEXPENDITURE TRANSFERS

2 Subtotal NonExpenditures	<u>0.00</u>	<u>0.00</u>
Total Outlays/Transfers	<u>\$ 0.00</u>	<u>\$ 0.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 197,469,491.44</u></u>	<u><u>\$ 197,469,491.44</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	0.00	\$	0.00
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2 Non-expenditure transfers are reported on the accrual basis.

Airport & Airway Trust Fund
20X8103
Budget Reconciliation (Final)
October 31, 2006

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
A&A C/I		Interest on Investments(Cash)	0.00
580017		Aviation Fuel (Other than Gas)	19,280,000.00
580018		Transportation Persons by Air	112,057,000.00
580019		Use of International Air Facilities	29,602,000.00
580020		Transportation of Property	7,417,000.00
580021		Aviation Gasoline	808,000.00
580022		Aviation Fuel Commercial Use	(5,068,000.00)
589012		Refund of Aviation Gas	18,000.00
589014		Refund of Aviation Fuel Other than Gas	197,000.00
411400	D	Appropriated Trust Fund Receipts	164,311,000.00
		Rescissions - DOT	0.00
		Rescissions - OST	0.00
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	0.00
576510		Transfers to DOT	(2,214,185,490.00)
412700	D	Amounts Approp from Specific Treasury MTF - Payable	(2,214,185,490.00)
576510		Transfers to DOT	0.00
576530		Transfer to OST - 69X8304	0.00
		Return of Cancelled Appropriations	0.00
412900	D	Amounts Approp from Specific Treasury MTF - Transfers Out	0.00
633001		CMAA Interest Expense	0.00
490200	D	Expended Authority - Paid	0.00
438400	D	Temporary Reduction Returned by Appropriation	(82,190,000.00)
		Less entry to bring authority rescinded in prior year forward as current year authority	82,190,000.00
			0.00
439400	D	Receipts Unavailable for Obl. Upon Collection (Beg)	6,241,794,708.61
		Rescinded amount made available (FY 2006)	82,790,000.00
A&A C/I		Interest on Investments(Cash)	0.00
580017		Aviation Fuel (Other than Gas)	19,280,000.00
580018		Transportation Persons by Air	112,057,000.00
580019		Use of International Air Facilities	29,602,000.00
580020		Transportation of Property	7,417,000.00
580021		Aviation Gasoline	808,000.00
580022		Aviation Fuel Commercial Use	(5,068,000.00)
589012		Refund of Aviation Gas	18,000.00
589013		Refund of Aviation Fuel Other than Gas	197,000.00
576500		Transfer to OST - 69X8304	0.00
439400	D	Receipts Unavailable for Obligation Upon Collection	(6,488,895,708.61)
420100		Total Actual Resources - Collected	8,538,770,198.61
		EDIT CHECK:	
101010		Fund Balance with Treasury	198.61
161010		Certificates of Indebtedness	8,703,081,000.00
215000		Liability For Allocation	(2,214,185,490.00)
		Total Net Assets	6,488,895,708.61
		Edit Check (439400+412400)	(6,488,895,708.61)
			0.00

Airport & Airway Trust Fund
20X8103
FACTS II Adjusted Trial Balance (Final)
October 31, 2006

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010		E	198.61
1610		B	7,893,312,000.00
1610		E	8,703,081,000.00
4114	D	E	164,311,000.00
4124	D	E	0.00
4127	D	B	(2,214,185,490.00)
4127	D	E	(2,214,185,490.00)
4129	D	E	0.00
4201		B	8,538,770,198.61
4201		E	8,538,770,198.61
4384	D	B	(82,790,000.00)
4384	D	E	0.00
4394	D	B	(6,241,794,708.61)
4394	D	E	(6,488,895,708.61)
4902	D	E	0.00
			0.00

**Airport and Airway
20X8103
Payable Spreadsheet (Final)**

2150 Payable	As of 09/30/06	Transfers 10/06	Balance 10/06
Transfer Authority - DOT	2,214,185,490.00	0.00	2,214,185,490.00
Transfer Authority - OST	0.00	0.00	0.00
Total	2,214,185,490.00	0.00	2,214,185,490.00
Current Payable	2,214,185,490.00		2,214,185,490.00

YTD Transfer Authority - DOT	0.00
YTD Transfer Authority - OST	0.00
	<hr/>
	0.00

**Airport & Airway Trust Fund
20X8103
Attest Adjusted Trial Balance (Final)
September 30, 2006 Through October 31, 2006**

RUN DATE: 11/21/06

RUN TIME: 14:40:03

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	645,458,198.61	169,699,000.00	815,157,000.00	198.61	0.00	0.00	198.61
1340	ACCRUED INCOME RECEIVABLE	74,226,612.94	33,158,491.44	0.00	107,385,104.38	0.00	0.00	107,385,104.38
1610	PRINCIPAL ON INVESTMENTS	7,893,312,000.00	809,769,000.00	0.00	8,703,081,000.00	0.00	0.00	8,703,081,000.00
	TOTAL ASSETS	8,612,996,811.55	1,012,626,491.44	815,157,000.00	8,810,466,302.99	0.00	0.00	8,810,466,302.99
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	2,214,185,490.00	0.00	0.00	2,214,185,490.00	2	2,214,185,490.00	0.00
	TOTAL LIABILITIES	2,214,185,490.00	0.00	0.00	2,214,185,490.00		0.00	0.00
	TOTAL NET ASSETS	6,398,811,321.55	1,012,626,491.44	815,157,000.00	6,596,280,812.99	2,214,185,490.00	0.00	8,810,466,302.99
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	6,398,811,321.55	0.00	0.00	6,398,811,321.55	3	2,214,185,490.00	6,398,811,321.55
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		3	2,214,185,490.00
	TOTAL CAPITAL	6,398,811,321.55	0.00	0.00	6,398,811,321.55	2,214,185,490.00	4,428,370,980.00	8,612,996,811.55
INCOME								
5311	INTEREST ON INVESTMENTS	0.00	0.00	33,158,491.44	33,158,491.44	0.00	0.00	33,158,491.44
5800	AVIATION FUEL (OTHER THAN GAS)	0.00	0.00	19,280,000.00	19,280,000.00	0.00	0.00	19,280,000.00
5800	TRANSPORTATION PERSONS BY AIR	0.00	0.00	112,057,000.00	112,057,000.00	0.00	0.00	112,057,000.00
5800	USE OF INTL AIR FACILITIES	0.00	0.00	29,602,000.00	29,602,000.00	0.00	0.00	29,602,000.00
5800	TRANSPORTATION OF PROPERTY	0.00	0.00	7,417,000.00	7,417,000.00	0.00	0.00	7,417,000.00
5800	AVIATION GASOLINE	0.00	0.00	808,000.00	808,000.00	0.00	0.00	808,000.00
5800	AVIATION FUEL COMMERCIAL USE	0.00	5,068,000.00	0.00	(5,068,000.00)	0.00	0.00	(5,068,000.00)
5890	REFUND OF AVIATION	0.00	0.00	18,000.00	18,000.00	0.00	0.00	18,000.00
5890	REFUND OF AVIATION FUEL OTHER THAN	0.00	320,000.00	517,000.00	197,000.00	0.00	0.00	197,000.00
	TOTAL INCOME	0.00	5,388,000.00	202,857,491.44	197,469,491.44	0.00	0.00	197,469,491.44
	TOTAL EQUITY	6,398,811,321.55	5,388,000.00	202,857,491.44	6,596,280,812.99	2,214,185,490.00	4,428,370,980.00	4,382,095,322.99
	BALANCE	0.00	1,018,014,491.44	1,018,014,491.44	0.00	4,428,370,980.00	4,428,370,980.00	0.00

1 To reverse the FY 2006 year end payable figure of \$2,214,185,490.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$2,214,185,490.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$2,214,185,490.00 as Program Agency Equity.

FY 2006 PAYABLE	1	2,214,185,490.00
Current Payable	2	2,214,185,490.00

**Airport & Airway Trust Fund
20X8103
Schedule of Assets & Liabilities (Final)
October 31, 2006**

ASSETS

Fund Balance with Treasury	\$	198.61
Interest Receivable		107,385,104.38
Investments (Net)		<u>8,703,081,000.00</u>
TOTAL ASSETS	\$	<u><u>8,810,466,302.99</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	2,214,185,490.00
Other		<u>6,596,280,812.99</u>
TOTAL LIABILITIES	\$	<u><u>8,810,466,302.99</u></u>

**Airport & Airway Trust Fund
20X8103
Schedule of Activity (Final)
For the period October 1, 2006 through October 31, 2006**

REVENUES	<u>Year-To-Date</u>
1 Interest Revenue	\$ 33,158,491.44
Tax Revenue	164,096,000.00
Tax Refunds	215,000.00
Total Revenues	\$ <u>197,469,491.44</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 0.00
Total Disposition of Revenues	\$ <u>0.00</u>
 NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	 \$ <u><u>197,469,491.44</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	0.00
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2 Non-expenditure transfers are reported on the cash basis.