

Black Lung
20X8144
Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
Budget Reconciliation Summary	7
FACTS II Information	N/A
SF 1151 Transfers	N/A
Payable Information	N/A
Attest Adjusted Trial Balance	N/A
Attest Schedule of Assets and Liabilities	N/A
Attest Schedule of Activity	N/A

Black Lung Disability Trust Fund
20X8144
Noteworthy News

1 N/A

**Black Lung Disability Trust Fund
20X8144
Trial Balance (Final)
April 30, 2004 Through May 31, 2004**

RUN DATE: 06/17/2004

RUN TIME: 11:14:03

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	69,691,991.53	46,626,470.61	31,883,677.04	84,434,785.10
1340 ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	0.00	0.00	0.00	0.00
TOTAL ASSETS	69,691,991.53	46,626,470.61	31,883,677.04	84,434,785.10
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	378,615,483.81	0.00	55,103,661.96	433,719,145.77
2510 ADVANCES FROM GEN FUND	8,243,556,899.11	0.00	0.00	8,243,556,899.11
TOTAL LIABILITIES	8,622,172,382.92	0.00	55,103,661.96	8,677,276,044.88
TOTAL NET ASSETS	(8,552,480,391.39)	46,626,470.61	86,987,339.00	(8,592,841,259.78)
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	(8,213,631,845.48)	0.00	0.00	(8,213,631,845.48)
TOTAL CAPITAL	(8,213,631,845.48)	0.00	0.00	(8,213,631,845.48)
INCOME				
5800 \$1.10 TAX ON UNDERGROUND COAL	88,509,000.00	0.00	14,721,000.00	103,230,000.00
5800 \$0.55 TAX ON SURFACE COAL	60,967,000.00	0.00	10,519,000.00	71,486,000.00
5800 4.4% TAX ON UNDERGROUND COAL	66,330,000.00	0.00	11,869,000.00	78,199,000.00
5800 4.4% TAX ON SURFACE COAL	59,307,000.00	0.00	9,286,000.00	68,593,000.00
5900 COLLECT - RESPONSIBLE OPERATOR	1,785,919.11	0.00	223,296.07	2,009,215.18
5320 FINES & PENALTIES	250,353.38	0.00	8,174.54	258,527.92
TOTAL INCOME	277,149,272.49	0.00	46,626,470.61	323,775,743.10
EXPENSES				
5760 SALARIES & EXPENSES - DM	12,431,084.00	2,194,000.00	0.00	14,625,084.00
5760 SALARIES & EXPENSES - ESA	18,720,769.00	2,656,646.00	0.00	21,377,415.00
5760 SALARIES & EXPENSES - OIG	197,000.00	28,000.00	0.00	225,000.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	206,000,000.00	27,000,000.00	0.00	233,000,000.00
6100 TREASURY ADMIN EXPENSE - GF	22,227.33	2,594.33	0.00	24,821.66
6100 TREASURY ADMIN EXPENSE - BPD	11,255.26	2,436.71	0.00	13,691.97
6330 INTEREST EXPENSE - REPAYABLE ADVAN	378,615,482.81	55,103,661.96	0.00	433,719,144.77
TOTAL EXPENSE	615,997,818.40	86,987,339.00	0.00	702,985,157.40
TOTAL EQUITY	(8,552,480,391.39)	86,987,339.00	46,626,470.61	(8,592,841,259.78)
BALANCE	0.00	133,613,809.61	133,613,809.61	0.00

**Black Lung Disability Trust Fund
20X8144
Balance Sheet (Final)
May 31,2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	84,434,785.10	
TOTAL ASSETS		84,434,785.10	\$ 84,434,785.10

LIABILITIES & EQUITY

Liabilities

Interest Payable on Adv		433,719,145.77	
Advances from General Fund	\$	8,243,556,899.11	
Total Liabilities		8,677,276,044.88	\$ 8,677,276,044.88

Equity

Beginning Balance	\$	(8,213,631,845.48)	
Net Change	\$	(379,209,414.30)	
Total Equity		(8,592,841,259.78)	\$ (8,592,841,259.78)
TOTAL LIABILITIES & EQUITY		84,434,785.10	\$ 84,434,785.10

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 17, 2004

**Black Lung Disability Trust Fund
20X8144
Income Statement (Final)
October 1, 2003 Through May 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
\$0.55 Tax on Surface Coal	10,519,000.00	71,486,000.00
\$1.10 Tax on Underground	14,721,000.00	103,230,000.00
4.4% Tax on Surface Coal	9,286,000.00	68,593,000.00
4.4% Tax on Underground	11,869,000.00	78,199,000.00
Collect - Responsible Owners	223,296.07	2,009,215.18
Fines & Penalties	8,174.54	258,527.92
Gross Revenue	\$ 46,626,470.61	\$ 323,775,743.10

OUTLAYS

Interest Exp-Repayable Advance	55,103,661.96	433,719,144.77
Salaries & Expenses - DM	2,194,000.00	14,625,084.00
Salaries & Expenses - OIG	28,000.00	225,000.00
Salaries & Expenses - ESA	2,656,646.00	21,377,415.00
Treasury Admin Expense - BPD	2,436.71	13,691.97
Treasury Admin Expense - GF	2,594.33	24,821.66
Total Outlays	\$ 59,987,339.00	\$ 469,985,157.40

NONEXPENDITURE TRANSFERS

Transfers Out - Benefit Payments	27,000,000.00	233,000,000.00
Subtotal NonExpenditures	\$ 27,000,000.00	\$ 233,000,000.00
Total Outlays/Transfers	\$ 86,987,339.00	\$ 702,985,157.40
NET INCREASE/(DECREASE)	\$ (40,360,868.39)	\$ (379,209,414.30)

Black Lung Disability Trust Fund
20X8144
Budget Reconciliation (Final)
May 31, 2004

<u>Security Number</u> <u>Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
532010	Fines & Penalties	258,527.92	
580010	\$1.10 Tax on Underground Coal	103,230,000.00	
580020	\$.55 Tax on Surface Coal	71,486,000.00	
580030	4.4% Tax on Underground Coal	78,199,000.00	
580040	4.4% Tax on Surface Coal	68,593,000.00	
411400	Appropriated Trust Fund Receipts		<u><u>321,766,527.92</u></u>
576501	Benefit Pymts - Transfer to Labor	(233,000,000.00)	
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred		<u><u>(233,000,000.00)</u></u>
251000	Advance from GF	0.00	
417000	Transfers - Current Year Authority		<u><u>0.00</u></u>
576040	Salaries & Expenses - DM	(14,625,084.00)	
576050	Salaries & Expenses - ESA	(21,377,415.00)	
576060	Salaries & Expenses - OIG	(225,000.00)	
590010	Collections/Responsible Operators (03)	2,009,215.18	
610010	Treasury Admin Expense - GF	(24,821.66)	
610050	Treasury Admin Expense - BPD	(13,691.97)	
633000	Repayment of Advance from GF	1.00	
490200	Expended Authority - Paid		<u><u>(34,256,796.45)</u></u>
532010	Fines & Penalties	258,527.92	
580010	\$1.10 Tax on Underground Coal	103,230,000.00	
580030	4.4% Tax on Underground Coal	78,199,000.00	
580020	\$.55 Tax on Surface Coal	71,486,000.00	
580040	4.4% Tax on Surface Coal	68,593,000.00	
590010	Collections/Responsible Operators (03)	2,009,215.18	
251000	Advance from GF	0.00	
576501	Benefit Pymts - Transfer to Labor	(233,000,000.00)	
576040	Salaries & Expenses - DM	(14,625,084.00)	
576050	Salaries & Expenses - ESA	(21,377,415.00)	
576060	Salaries & Expenses - OIG	(225,000.00)	
610010	Treasury Admin Expense - GF	(24,821.66)	
610050	Treasury Admin Expense - BPD	(13,691.97)	
633000	Repayment of Advance from GF	1.00	
	New Budget Authority	26,851,386.03	
462000	Other Funds Available for Commit/Oblig		<u><u>(81,361,117.50)</u></u>
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		<u><u>26,851,386.03</u></u>
420100	Total Actual Resources - Collected		<u><u>29,925,053.63</u></u>
439700	Receipts and Approps Temp Precl from Oblig Less: New Budget Authority		<u><u>(29,925,053.63)</u></u> <u><u>0.00</u></u>
			<u><u>(29,925,053.63)</u></u>
1010	Fund Balance with Treasury	84,434,785.10	
1610	Certificates of Indebtedness	0.00	
1610	Bonds	0.00	
	Total Assets		<u><u>84,434,785.10</u></u>
	EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)		<u><u>(84,434,785.10)</u></u>

Black Lung Disability Trust Fund
 20X8144
BUDGETARY ACCOUNT BALANCES (Final)
 May 31, 2004

<u>Account Number</u>		
411400	Appropriated Trust Fund Receipts	321,766,527.92
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	26,851,386.03
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	(233,000,000.00)
417000	Transfers - Current Year Authority	0.00
490200	Expended Authority - Paid	(34,256,796.45)
462000	Other Funds Available for Commit/Oblig	(81,361,117.50)
420100	Total Actual Resources - Collected	29,925,053.63
439700	Receipts and Approps Temp Precl from Oblig	(29,925,053.63)
		0.00