

Black Lung
20X8144
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Black Lung

20X8144

Noteworthy News

- 1 There are no noteworthy news items for July 2005.

**Black Lung Disability Trust Fund
20X8144
Trial Balance (Final)
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/15/2005

RUN TIME: 15:30:56

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	157,099,096.60	51,401,115.45	27,608,658.26	180,891,553.79
1340 ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	0.00	0.00	0.00	0.00
TOTAL ASSETS	157,099,096.60	51,401,115.45	27,608,658.26	180,891,553.79
LIABILITIES				
2150 ACCRUED INTEREST PAYABLE	504,783,493.34	0.00	57,319,737.31	562,103,230.65
2510 ADVANCES FROM GEN FUND	8,740,556,899.11	0.00	0.00	8,740,556,899.11
TOTAL LIABILITIES	9,245,340,392.45	0.00	57,319,737.31	9,302,660,129.76
TOTAL NET ASSETS	(9,088,241,295.85)	51,401,115.45	84,928,395.57	(9,121,768,575.97)
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	(8,696,922,222.05)	0.00	0.00	(8,696,922,222.05)
TOTAL CAPITAL	(8,696,922,222.05)	0.00	0.00	(8,696,922,222.05)
INCOME				
5800 \$1.10 TAX ON UNDERGROUND COAL	154,483,000.00	0.00	17,550,000.00	172,033,000.00
5800 \$0.55 TAX ON SURFACE COAL	93,242,000.00	0.00	11,716,000.00	104,958,000.00
5800 4.4% TAX ON UNDERGROUND COAL	74,371,000.00	0.00	11,371,000.00	85,742,000.00
5800 4.4% TAX ON SURFACE COAL	86,158,000.00	0.00	10,534,000.00	96,692,000.00
5900 COLLECT - RESPONSIBLE OPERATOR	1,713,831.77	0.00	217,185.61	1,931,017.38
5320 FINES & PENALTIES	714,673.70	0.00	12,929.84	727,603.54
TOTAL INCOME	410,682,505.47	0.00	51,401,115.45	462,083,620.92
EXPENSES				
5760 SALARIES & EXPENSES - DM	16,841,355.00	2,132,000.00	0.00	18,973,355.00
5760 SALARIES & EXPENSES - ESA	25,284,000.00	2,443,530.00	0.00	27,727,530.00
5760 SALARIES & EXPENSES - OIG	258,000.00	28,000.00	0.00	286,000.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	254,790,000.00	23,000,000.00	0.00	277,790,000.00
6100 TREASURY ADMIN EXPENSE - GF	27,047.00	3,188.00	0.00	30,235.00
6100 TREASURY ADMIN EXPENSE - BPD	17,683.93	1,940.26	0.00	19,624.19
6330 INTEREST EXPENSE - REPAYABLE ADVAN	504,783,493.34	57,319,737.31	0.00	562,103,230.65
TOTAL EXPENSES	802,001,579.27	84,928,395.57	0.00	886,929,974.84
TOTAL EQUITY	(9,088,241,295.85)	84,928,395.57	51,401,115.45	(9,121,768,575.97)
BALANCE	0.00	136,329,511.02	136,329,511.02	0.00

Black Lung Disability Trust Fund
20X8144
Balance Sheet (Final)
July 31, 2005

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	180,891,553.79	
TOTAL ASSETS			\$ 180,891,553.79

LIABILITIES & EQUITY

Liabilities

Interest Payable on Adv	\$	562,103,230.65	
Advances from General Fund		8,740,556,899.11	
Total Liabilities			\$ 9,302,660,129.76

Equity

Beginning Balance	\$	(8,696,922,222.05)	
Net Change		(424,846,353.92)	
Total Equity			\$ (9,121,768,575.97)
TOTAL LIABILITIES & EQUITY			\$ 180,891,553.79

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: August 15, 2005

**Black Lung Disability Trust Fund
20X8144
Income Statement (Final)
October 1, 2004 Through July 31, 2005**

RECEIPTS

Revenue	Current Month	Year-To-Date
\$0.55 Tax on Surface Coal	11,716,000.00	104,958,000.00
\$1.10 Tax on Underground	17,550,000.00	172,033,000.00
4.4% Tax on Surface Coal	10,534,000.00	96,692,000.00
4.4% Tax on Underground	11,371,000.00	85,742,000.00
Collect - Responsible Owners	217,185.61	1,931,017.38
Fines & Penalties	12,929.84	727,603.54
Gross Revenue	\$ 51,401,115.45	\$ 462,083,620.92

OUTLAYS

Interest Exp-Repayable Advance	57,319,737.31	562,103,230.65
Salaries & Expenses - DM	2,132,000.00	18,973,355.00
Salaries & Expenses - OIG	28,000.00	286,000.00
Salaries & Expenses - ESA	2,443,530.00	27,727,530.00
Treasury Admin Expense - BPD	1,940.26	19,624.19
Treasury Admin Expense - GF	3,188.00	30,235.00
Total Outlays	\$ 61,928,395.57	\$ 609,139,974.84

NONEXPENDITURE TRANSFERS

Transfers Out - Benefit Payments	23,000,000.00	277,790,000.00
Subtotal NonExpenditures	\$ 23,000,000.00	\$ 277,790,000.00
Total Outlays/Transfers	\$ 84,928,395.57	\$ 886,929,974.84
NET INCREASE/(DECREASE)	\$ (33,527,280.12)	\$ (424,846,353.92)

**Black Lung Disability Trust Fund
20X8144
Budget Reconciliation (Final)
July 31, 2005**

<u>Security Number</u> <u>Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
532010	Fines & Penalties	727,603.54		
580010	\$1.10 Tax on Underground Coal	172,033,000.00		
580020	\$.55 Tax on Surface Coal	104,958,000.00		
580030	4.4% Tax on Underground Coal	85,742,000.00		
580040	4.4% Tax on Surface Coal	96,692,000.00		
411400	Appropriated Trust Fund Receipts		M	<u>460,152,603.54</u>
576501	Benefit Pymts - Transfer to Labor	(277,790,000.00)		
417500	Allocation Transfers		M	<u>(277,790,000.00)</u>
251000	Advance from GF	0.00		
417000	Transfers - Current Year Authority		M	<u>0.00</u>
576040	Salaries & Expenses - DM	(18,973,355.00)		
576050	Salaries & Expenses - ESA	(27,727,530.00)		
576060	Salaries & Expenses - OIG	(286,000.00)		
590010	Collections/Responsible Operators (03)	1,931,017.38		
610010	Treasury Admin Expense - GF	(30,235.00)		
610050	Treasury Admin Expense - BPD	(19,624.19)		
633000	Repayment of Advance from GF	0.00		
	Adjustment Treas. Admin prior year	(0.01)		
490200	Expended Authority - Paid		M	<u>(45,105,726.82)</u>
532010	Fines & Penalties	727,603.54		
580010	\$1.10 Tax on Underground Coal	172,033,000.00		
580030	4.4% Tax on Underground Coal	85,742,000.00		
580020	\$.55 Tax on Surface Coal	104,958,000.00		
580040	4.4% Tax on Surface Coal	96,692,000.00		
590010	Collections/Responsible Operators (03)	1,931,017.38		
251000	Advance from GF	0.00		
576501	Benefit Pymts - Transfer to Labor	(277,790,000.00)		
576040	Salaries & Expenses - DM	(18,973,355.00)		
576050	Salaries & Expenses - ESA	(27,727,530.00)		
576060	Salaries & Expenses - OIG	(286,000.00)		
610010	Treasury Admin Expense - GF	(30,235.00)		
610050	Treasury Admin Expense - BPD	(19,624.19)		
633000	Repayment of Advance from GF	0.00		
	New Budget Authority	21,754,689.96		
	Adjustment Treas. Admin prior year	(0.01)		
462000	Other Funds Available for Commit/Oblig		M	<u>(159,011,566.68)</u>
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		M	<u>21,754,689.96</u>
420100	Total Actual Resources - Collected			<u>43,634,677.07</u>
439700	Receipts and Approps Temp Precl from Oblig Less: New Budget Authority		M	<u>(43,634,677.07)</u> 0.00 <u>(43,634,677.07)</u>
101000	Fund Balance with Treasury	180,891,553.79		
161000	Certificates of Indebtedness	0.00		
161000	Bonds	0.00		
	Total Assets			<u>180,891,553.79</u>
	EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)			<u>(180,891,553.79)</u>
				<u>0.00</u>

Black Lung Disability Trust Fund
20X8144
Budget Reconciliation Summary (Final)
July 31, 2005

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	M	460,152,603.54
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	21,754,689.96
417500	Allocation Transfers of CY Authority-Non Invested Accounts	M	(277,790,000.00)
417000	Transfers - Current Year Authority	M	0.00
490200	Expended Authority - Paid	M	(45,105,726.82)
462000	Other Funds Available for Commit/Oblig	M	(159,011,566.68)
420100	Total Actual Resources - Collected		43,634,677.07
439700	Receipts and Approps Temp Precl from Oblig	M	(43,634,677.07)
			<u>0.00</u>

Black Lung Disability Trust Fund
20X8144
FACTS II Adjusted Trial Balance (Final)
July 31, 2005

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		180,891,553.79
4114	E	M	460,152,603.54
4157	E	M	21,754,689.96
4175	E	M	(277,790,000.00)
4170	E	M	0.00
4201	B		43,634,677.07
4201	E		43,634,677.07
4397	B	M	(43,634,677.07)
4397	E	M	(43,634,677.07)
4620	B	M	0.00
4620	E	M	(159,011,566.68)
4902	E	M	(45,105,726.82)
			0.00