

# Federal Old Age & Survivor's Insurance

20X8006

## Table of Contents

	<b>Page(s)</b>
Noteworthy News	2
Trial Balance(s)	3
Balance Sheet(s)	4
Income Statement(s)	5
Budget Reconciliation	6-7
FACTS II Adjusted Trial Balance	8

---

---

# **Federal Old Age & Survivor's Insurance**

**20X8006**

## **Noteworthy News**

1. There are no Noteworthy News items for January 2006.

**Federal Old Age & Survivors Insurance Trust Fund**  
**20X8006**  
**Trial Balance (Final)**  
**December 31, 2005 Through January 31, 2006**

RUN DATE: 02/09/06

RUN TIME: 07:50:15

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	37,796.91	132,479,560,264.42	132,479,589,358.21	8,703.12
1340	ACCRUED INCOME RECEIVABLE	0.00	7,496,793,047.33	35,365,402.42	7,461,427,644.91
1610	PRINCIPAL ON INVESTMENTS	1,663,725,978,000.00	54,038,169,000.00	38,631,958,000.00	1,679,132,189,000.00
	<b>TOTAL ASSETS</b>	<b>1,663,726,015,796.91</b>	<b>194,014,522,311.75</b>	<b>171,146,912,760.63</b>	<b>1,686,593,625,348.03</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	39,770,174,296.77	39,770,174,296.77	40,648,380,309.42	40,648,380,309.42
2155	EXPENDITURE TRANSFER PAY	5,542,793,894.42	257,387,226.17	2,337,208,590.86	7,622,615,259.11
	<b>TOTAL LIABILITIES</b>	<b>45,312,968,191.19</b>	<b>40,027,561,522.94</b>	<b>42,985,588,900.28</b>	<b>48,270,995,568.53</b>
	<b>TOTAL NET ASSETS</b>	<b>1,618,413,047,605.72</b>	<b>234,042,083,834.69</b>	<b>214,132,501,660.91</b>	<b>1,638,322,629,779.50</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	1,593,557,632,563.83	0.00	0.00	1,593,557,632,563.83
	<b>TOTAL CAPITAL</b>	<b>1,593,557,632,563.83</b>	<b>0.00</b>	<b>0.00</b>	<b>1,593,557,632,563.83</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	21,252,405,546.68	35,365,402.42	7,529,961,531.88	28,747,001,676.14
5750	REIMBURSE UNION ACTIVITY	799,461.41	0.00	0.00	799,461.41
5750	CIRHBA	1,890.16	0.00	0.00	1,890.16
5750	PENSION REFORM	(393,969.00)	0.00	0.00	(393,969.00)
5750	SPECIAL AGE 72	69,293.00	0.00	0.00	69,293.00
5750	INCOME TAX ON BENEFITS	3,416,944,032.93	0.00	3,884,116,991.78	7,301,061,024.71
5750	INCOME TAX CREDIT REIMB - SECA	49,071.48	0.00	0.00	49,071.48
5750	INCOME TAX CREDIT REIMB - FICA	0.80	0.00	0.00	0.80
5750	SSA INTERFUND INT REC	217,388.82	0.00	0.00	217,388.82
5750	UNNEGOTIATED CHECK REIMBURSEMENT	(26,685.80)	0.00	0.00	(26,685.80)
5800	EMPLOYMENT TAX RECEIPTS - FICA	113,020,110,145.74	0.00	45,434,000,000.00	158,454,110,145.74
5800	EMPLOYMENT TAX RECEIPTS - SECA	(333,420,078.85)	0.00	4,720,000,000.00	4,386,579,921.15
5900	OTHER INCOME	11,335.22	0.00	8,286.29	19,621.51
5900	TREASURY OFFSET PROGRAM	199,854.12	8,147.00	22,992.63	214,699.75
5320	ADMINISTRATIVE FEES REVENUE	88,831.65	0.00	0.00	88,831.65
5320	NON ATTORNEY FEES	104,000.00	0.00	0.00	104,000.00
	<b>TOTAL INCOME</b>	<b>137,357,160,118.36</b>	<b>35,373,549.42</b>	<b>61,568,109,802.58</b>	<b>198,889,896,371.52</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	1,178,280,620.34	2,232,212,764.42	254,998,130.79	3,155,495,253.97
5760	SSA LAE NO YEAR	12,639,875.19	10,657,445.13	6,111,171.00	17,186,149.32
5760	RAILROAD RETIREMENT BOARD EXPENSE	909,890,000.00	303,290,000.00	0.00	1,213,180,000.00
5760	SSA LAE OIG	23,037,892.10	12,864,127.31	2,389,095.38	33,512,924.03
5760	QUINQUENNIAL ADJ MILITARY SERVICE	350,000,000.00	0.00	0.00	350,000,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	109,789,119,879.58	79,074,663,243.74	39,770,174,296.77	149,093,608,826.55
6100	TREASURY ADMIN EXPENSE - GF	230,970,763.46	13,988,396.33	0.00	244,959,159.79
6100	TREASURY ADMIN EXPENSE - BPD	69,619.00	11,589.59	0.00	81,208.59
6100	TREASURY OFFSET PROGRAM FEE	3,767.80	793.20	41.40	4,519.60
6100	TREASURY ADMIN EXPENSE - FMS	7,732,659.00	9,138,455.00	0.00	16,871,114.00
	<b>TOTAL EXPENSES</b>	<b>112,501,745,076.47</b>	<b>81,656,826,814.72</b>	<b>40,033,672,735.34</b>	<b>154,124,899,155.85</b>
	<b>TOTAL EQUITY</b>	<b>1,618,413,047,605.72</b>	<b>81,692,200,364.14</b>	<b>101,601,782,537.92</b>	<b>1,638,322,629,779.50</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>315,734,284,198.83</b>	<b>315,734,284,198.83</b>	<b>0.00</b>

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Balance Sheet (Final)  
January 31, 2006**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>8,703.12</u>	\$ 8,703.12
--------------------------------	--------------------	-------------

**Receivables**

Interest Receivable	\$ <u>7,461,427,644.91</u>	\$ 7,461,427,644.91
---------------------	----------------------------	---------------------

**Investments**

Certificates of Indebtedness	\$ 109,546,410,000.00	
Bonds	<u>1,569,585,779,000.00</u>	

1 Net Investments		\$ <u>1,679,132,189,000.00</u>
-------------------	--	--------------------------------

<b>TOTAL ASSETS</b>		<b>\$ <u><u>1,686,593,625,348.03</u></u></b>
---------------------	--	--

**LIABILITIES & EQUITY**

**Liabilities**

2 Payable for Transfers	\$ 40,648,380,309.42	
3 Expenditure Transfers Payable	<u>7,622,615,259.11</u>	
<b>Total Liabilities</b>		\$ 48,270,995,568.53

**Equity**

Beginning Balance	\$ 1,593,557,632,563.83	
Net Change	<u>\$ 44,764,997,215.67</u>	
<b>Total Equity</b>		\$ <u>1,638,322,629,779.50</u>

<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ <u><u>1,686,593,625,348.03</u></u></b>
---------------------------------------	--	--

**Footnote:**

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes Benefit Payment Accrual.

3 Includes RRB Accrual of \$4,560,980,000.00 and LAE Accruals of \$3,061,635,259.11.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: February 9, 2006

**Federal Old Age & Survivors Insurance Trust Fund**  
**20X8006**  
**Income Statement (Final)**  
**October 1, 2005 Through January 31, 2006**

**RECEIPTS**

	<u>Current Month</u>	<u>Year-To-Date</u>
<b>Revenue</b>		
Administrative Fees Revenue	\$ 0.00	\$ 88,831.65
CIRHBA	0.00	1,890.16
Employment Tax Receipts - FICA	45,434,000,000.00	158,454,110,145.74
Employment Tax Receipts - SECA	4,720,000,000.00	4,386,579,921.15
Income Tax on Benefits	3,884,116,991.78	7,301,061,024.71
Income Tax Credit Reimb - FICA	0.00	0.80
Income Tax Credit Reimb - SECA	0.00	49,071.48
Non Attorney Fees	0.00	104,000.00
SSA Interfund Int Rec	0.00	217,388.82
Other Income	8,286.29	19,621.51
Pension Reform	0.00	(393,969.00)
Reimburse Union Activity	0.00	799,461.41
Special Age 72	0.00	69,293.00
Treasury Offset Program	14,845.63	214,699.75
Unnegotiated Check Reimbursement	0.00	(26,685.80)
<b>Gross Revenue</b>	<b>\$ 54,038,140,123.70</b>	<b>\$ 170,142,894,695.38</b>
<b>Less: Refunds and Credits</b>		
Refund of Employment Tax Receipts	\$ 0.00	\$ 0.00
Subtotal Less:Refunds and Credits	\$ 0.00	\$ 0.00
<b>Net Revenue</b>	<b>\$ 54,038,140,123.70</b>	<b>\$ 170,142,894,695.38</b>
<b>Investment Income</b>		
1 Interest on Investments	7,494,596,129.46	28,747,001,676.14
Subtotal Investment Income	\$ 7,494,596,129.46	\$ 28,747,001,676.14
<b>Net Receipts</b>	<b>\$ 61,532,736,253.16</b>	<b>\$ 198,889,896,371.52</b>

**DISBURSEMENTS**

<b>Outlays</b>		
SSA LAE Annual	\$ 1,977,214,633.63	\$ 3,155,495,253.97
SSA LAE No Year	4,546,274.13	17,186,149.32
SSA LAE OIG	10,475,031.93	33,512,924.03
Railroad Retirement Board Expense	303,290,000.00	1,213,180,000.00
Treasury Admin Expense - BPD	11,589.59	81,208.59
Treasury Admin Expense - GF	13,988,396.33	244,959,159.79
Treasury Admin Expense - FMS	9,138,455.00	16,871,114.00
Treasury Offset Program Fee	751.80	4,519.60
Quinquennial Adj Military Service	0.00	350,000,000.00
<b>Total Outlays</b>	<b>\$ 2,318,665,132.41</b>	<b>\$ 5,031,290,329.30</b>
<b>NonExpenditure Transfers</b>		
Transfers Out - Benefit Payments	\$ 39,304,488,946.97	\$ 149,093,608,826.55
<b>Total NonExpenditure Transfers</b>	<b>\$ 39,304,488,946.97</b>	<b>\$ 149,093,608,826.55</b>
<b>Total Disbursements</b>	<b>\$ 41,623,154,079.38</b>	<b>\$ 154,124,899,155.85</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 19,909,582,173.78</b>	<b>\$ 44,764,997,215.67</b>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 33,168,484.55	\$ 42,219,883,104.45

2 Revenues are reported on the accrual basis. Includes actual receipts, receivables established, and adjustments to receivables.

	<u>Current Month</u>	<u>Year-To-Date</u>
CIRHBA cash basis:	\$ 0.00	\$ 37,890.16
Pension Reform cash basis:	\$ 0.00	\$ 106,031.00
Unnegotiated Check Reimb cash basis:	\$ 0.00	\$ 1,473,314.20

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Budget Reconciliation (Final)  
January 31, 2006**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
531101	20 Interest on Investments(Cash)	42,219,883,104.45		
531001	28 SSA Interfund Int Rec	217,388.82		
575034	28 Unnegotiated Check Reimbursement	1,473,314.20		
532002	N Administrative Fees Revenue	88,831.65		
532007	N Non Attorney Fees	104,000.00		
575010	28 Reimburse Union Activity	799,461.41		
575020	28 CIRHBA	37,890.16		
575021	28 Pension Reform	106,031.00		
575022	28 Special Age 72	69,293.00		
575026	28 Income Tax Credit Reimbursement - SECA	49,071.48		
575027	28 Income Tax Credit Reimbursement - FICA	0.80		
575025	28 Income Tax on Benefits	7,301,061,024.71		
580004	99 Employment Tax Receipts - FICA	158,454,110,145.74		
580005	99 Employment Tax Receipts - SECA	4,386,579,921.15		
590001	N Other Income	19,621.51		
590006	20 Treasury Offset Program	214,699.75		
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>			<b><u><u>212,364,813,799.83</u></u></b>
<b>411400</b>	<b>Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority</b>		<b>D</b>	<b><u><u>3,196,041,866.17</u></u></b>
<b>411400</b>	<b>Appropriated Trust Fund Receipts - Mandatory</b>		<b>M</b>	<b><u><u>209,168,771,933.66</u></u></b>
576001	28 Transfers Out SSA LAE Annual (Payable)	(2,915,989,711.25)		
576002	28 Transfers Out SSA LAE No Year (Payable)	(96,398,755.21)		
576009	28 Transfers LAE - OIG (Payable)	(49,246,792.65)		
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(4,560,980,000.00)		
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>			<b><u><u>(7,622,615,259.11)</u></u></b>
	Current Year Rescissions	(35,571,480.17)		
<b>438200</b>	<b>Temporary Reduction - New Budget Authority</b>		<b>D</b>	<b><u><u>(35,571,480.17)</u></u></b>
<b>438400</b>	<b>Temporary Reduction Returned by Appropriation</b>	(28,419,500.00)		
	Less entry to bring authority rescinded in prior year forward as current year authority	28,419,500.00		
			<b>D</b>	<b><u><u>0.00</u></u></b>
576009	28 Actual Cash Transfers LAE - OIG	(13,181,091.00)	<b>D</b>	
576001	28 Actual Cash Transfers Out SSA LAE Annual	(714,555,621.00)	<b>D</b>	
576002	28 Actual Cash Transfers Out SSA No Year	(6,082,458.00)	<b>D</b>	
610004	20 Actual Cash Treasury Offset Prg Fee	(4,519.60)	<b>M</b>	
610005	20 Actual Cash Treasury Admin Expense - FMS	(16,871,114.00)	<b>M</b>	
610010	20 Actual Cash Treasury Admin Expense - GF	(244,959,159.79)	<b>M</b>	
610041	20 Actual Cash Treasury Admin Expense - BPD	(81,208.59)	<b>M</b>	
576010	99 Quinquennial Adj Military Service	(350,000,000.00)	<b>M</b>	
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>			<b><u><u>(1,345,735,171.98)</u></u></b>
<b>490200</b>	<b>Less: Obligations, Paid Designated as Discretionary (LAE's)</b>		<b>D</b>	<b><u><u>(733,819,170.00)</u></u></b>
<b>490200</b>	<b>Delivered Orders - Obligations, Paid - Mandatory</b>		<b>M</b>	<b><u><u>(611,916,001.98)</u></u></b>

531101	20	Interest on Investments(Cash)	42,219,883,104.45	
531001	28	SSA Interfund Int Rec	217,388.82	
575034	28	Unnegotiated Check Reimbursement	1,473,314.20	
532002	N	Administrative Fees Revenue	88,831.65	
532007	N	Non Attorney Fees	104,000.00	
575010	28	Reimburse Union Activity	799,461.41	
575020	28	CIRHBA	37,890.16	
575021	28	Pension Reform	106,031.00	
575022	28	Special Age 72	69,293.00	
575026	28	Income Tax Credit Reimbursement - SECA	49,071.48	
575027	28	Income Tax Credit Reimbursement - FICA	0.80	
575025	28	Income Tax on Benefits	7,301,061,024.71	
580004	99	Employment Tax Receipts - FICA	158,454,110,145.74	
580005	99	Employment Tax Receipts - SECA	4,386,579,921.15	
589001	99	Refund Employment Tax Receipts	0.00	
590001	N	Other Income	19,621.51	
590006	20	Treasury Offset Program	214,699.75	
576001	28	Transfer Out SSA LAE Annual*	(3,190,728,219.76)	D
576002	28	Transfer Out SSA No Year	(17,186,149.32)	D
576501	28	Transfer SSA Benefit Payment	(149,093,608,826.55)	M
576008	60	Railroad Retirement Board Expense	(1,213,180,000.00)	M
576009	28	Transfers LAE OIG*	(33,851,438.41)	D
576010	99	Quinquennial Adj Military Service	(350,000,000.00)	M
610010	20	Treasury Admin Expense - GF	(244,959,159.79)	M
610041	20	Treasury Admin Expense - BPD	(81,208.59)	M
610004	20	Treasury Offset Program Fee	(4,519.60)	M
610005	20	Treasury Admin Expense - FMS	(16,871,114.00)	M
		<b>Rescinded Amount Made Available</b>	<b>28,419,500.00</b>	
<b>462000</b>		<b>Unobligated Funds Not Subject to Apportionment</b>		<b>(58,232,762,663.81)</b>
	28	Benefit Payable Amount (Total 2150)	(40,648,380,309.42)	
<b>416600</b>		<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		<b>(40,648,380,309.42)</b>
	28	Actual Transfers Year to Date	(148,046,407,067.09)	
<b>416700</b>		<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		<b>(148,046,407,067.09)</b>
<b>420100</b>		<b>Total Actual Resources - Collected</b>		<b>1,616,159,526,142.36</b>
				<b>1,616,159,526,142.36</b>
<b>439700</b>		<b>Receipts and Appropriations Temporarily Precluded from Obligation</b>		<b>(1,572,592,867,990.61)</b>
				<b>(1,572,592,867,990.61)</b>
101010		Fund Balance with Treasury	8,703.12	
161010		Certificates of Indebtedness	109,546,410,000.00	
161020		Bonds	1,569,585,779,000.00	
215000		Payable for Transfers - Benefits	(40,648,380,309.42)	
215500		Expenditure Transfers - RR Board & LAE's	(7,622,615,259.11)	
		<b>Total Net Assets</b>		<b>1,630,861,202,134.59</b>
		<b>Edit Check (Total Net Assets = Ending Balance in 4620, 4157, 4397, and 4382)</b>		<b>(1,630,861,202,134.59)</b>
				<b>0.00</b>

\* Different from the Trial Balance by the amount of the rescissions that were recorded

Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
FACTS II Adjusted Trial Balance Report (Final)  
January 31, 2006

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			8,703.12
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			1,616,158,760,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			1,679,132,189,000.00
4114	Appropriated Trust Fund Receipts	E	M		209,168,771,933.66
4114	Appropriated Trust Fund Receipts	E	D		3,196,041,866.17
4382	Temporary Reduction - New Budget Authority	E	D		(35,571,480.17)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(39,601,178,549.96)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(40,648,380,309.42)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(148,046,407,067.09)
4201	Total Actual Resources - Collected	B			1,616,159,526,142.36
4201	Total Actual Resources - Collected	E			1,616,159,526,142.36
4384	Temporary Reduction Returned by Appropriation	B	D		(28,419,500.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(58,232,762,663.81)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(1,572,592,867,990.61)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(1,572,592,867,990.61)
4902	Delivered Orders - Obligations, Paid	E	M	B	(6,620,001.60)
4902	Delivered Orders - Obligations, Paid	E	D	B	(122,322,737.00)
4902	Delivered Orders - Obligations, Paid	E	M	N	(605,296,000.38)
4902	Delivered Orders - Obligations, Paid	E	D	N	(611,496,433.00)
4901	Delivered Orders - Obligations, Unpaid	B			(3,937,060,101.79)
4901	Delivered Orders - Obligations, Unpaid	E			(7,622,615,259.11)
					(0.00)

B/E Beginning / Ending Balance  
M/D Mandatory / Discretionary  
B/N Balance / New