

# Federal Old Age & Survivor's Insurance

20X8006

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# **Federal Old Age & Survivor's Insurance**

**20X8006**

## **Noteworthy News**

1. There are no Noteworthy News items for April 2007.

**Federal Old Age & Survivors Insurance Trust Fund**  
**20X8006**  
**Trial Balance (Final)**  
**March 31, 2007 Through April 30, 2007**

RUN DATE: 05/08/07  
 RUN TIME: 07:38:47

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>				
1010 CASH	141,044.03	104,032,436,625.46	104,032,516,374.01	61,295.48
1340 ACCRUED INCOME RECEIVABLE	23,651,493,073.39	8,113,037,970.73	243,762,864.24	31,520,768,179.88
1610 PRINCIPAL ON INVESTMENTS	1,877,697,346,000.00	63,275,573,000.00	40,515,909,000.00	1,900,457,010,000.00
<b>TOTAL ASSETS</b>	<b>1,901,348,980,117.42</b>	<b>175,421,047,596.19</b>	<b>144,792,188,238.25</b>	<b>1,931,977,839,475.36</b>
<b>LIABILITIES</b>				
2150 LIABILITY FOR ALLOCATION	43,310,332,588.57	43,310,332,588.57	43,465,998,170.09	43,465,998,170.09
2155 EXPENDITURE TRANSFER PAY	7,062,133,230.69	193,665,939.01	298,041,463.01	7,166,508,754.69
<b>TOTAL LIABILITIES</b>	<b>50,372,465,819.26</b>	<b>43,503,998,527.58</b>	<b>43,764,039,633.10</b>	<b>50,632,506,924.78</b>
<b>TOTAL NET ASSETS</b>	<b>1,850,976,514,298.16</b>	<b>218,925,046,123.77</b>	<b>188,556,227,871.35</b>	<b>1,881,345,332,550.58</b>
<b>CAPITAL</b>				
3310 PRIOR UNDISTRIBUTED INC	1,769,796,200,887.54	0.00	0.00	1,769,796,200,887.54
<b>TOTAL CAPITAL</b>	<b>1,769,796,200,887.54</b>	<b>0.00</b>	<b>0.00</b>	<b>1,769,796,200,887.54</b>
<b>INCOME</b>				
5311 INTEREST ON INVESTMENTS	47,393,556,351.23	243,762,864.24	8,353,956,509.79	55,503,749,996.78
5310 MISCELLANEOUS INTEREST	325,404,881.14	0.00	0.00	325,404,881.14
5600 GIFTS	498,488.80	0.00	1,000.00	499,488.80
5750 REIMBURSE UNION ACTIVITY	1,270,050.59	0.00	0.00	1,270,050.59
5750 CIRHBA	94,019.51	0.00	0.00	94,019.51
5750 PENSION REFORM	394,047.00	0.00	0.00	394,047.00
5750 SPECIAL AGE 72	15,922.00	0.00	0.00	15,922.00
5750 INCOME TAX ON BENEFITS - SSA	8,188,481,155.90	0.00	4,208,185,536.40	12,396,666,692.30
5750 INCOME TAX CR REIMB - SECA, SSA	65,875.14	0.00	0.00	65,875.14
5750 UNNEGOTIATED CHECK REIMBURSEMENT	1,526,809.77	0.00	0.00	1,526,809.77
5800 EMPLOYMENT TAX RECEIPTS - FICA	258,933,721,181.82	0.00	46,453,000,000.00	305,386,721,181.82
5800 EMPLOYMENT TAX RECEIPTS - SECA	7,158,869,309.51	0.00	12,613,000,000.00	19,771,869,309.51
5900 OTHER INCOME	166,528.85	0.00	16,468.76	182,997.61
5900 TREASURY OFFSET PROGRAM	6,607,267.18	88,108.17	1,362,597.48	7,881,756.49
5320 ADMINISTRATIVE FEES REVENUE	177,831.62	0.00	43,113.76	220,945.38
5320 NON ATTORNEY FEES	111,000.00	0.00	0.00	111,000.00
<b>TOTAL INCOME</b>	<b>322,010,960,720.06</b>	<b>243,850,972.41</b>	<b>71,629,565,226.19</b>	<b>393,396,674,973.84</b>
<b>EXPENSES</b>				
5760 SSA LAE ANNUAL	2,308,276,904.86	192,287,351.01	192,287,351.00	2,308,276,904.87
5760 SSA LAE NO YEAR	60,276,735.61	0.00	0.01	60,276,735.60
5760 RAILROAD RETIREMENT BOARD EXPENSE	1,788,930,000.00	298,041,463.00	0.00	2,086,971,463.00
5760 SSA LAE OIG	35,149,000.00	1,378,588.00	1,378,588.00	35,149,000.00
5760 UPWARD ADJUSTMENT - SSA LAE ANNUAL	172,827,820.29	0.00	0.00	172,827,820.29
5760 UPWARD ADJUSTMENT - SSA LAE OIG	2,148,561.59	0.00	0.00	2,148,561.59
5760 DOWNWARD ADJUSTMENT - SSA LAE OIG	(1,920,246.54)	0.00	0.00	(1,920,246.54)
5765 TRANSFERS OUT - BENEFIT PAYMENTS,	237,026,654,921.81	83,988,953,258.81	43,310,332,588.57	277,705,275,592.05
6100 TREASURY ADMIN EXPENSE - GF	251,102,469.72	35,168,715.98	0.00	286,271,185.70
6100 TREASURY ADMIN EXPENSE - BPD	249,956.28	53,700.14	0.00	303,656.42
6100 TREASURY OFFSET PROGRAM FEE	116,753.00	31,033.00	370.00	147,416.00
6100 TREASURY ADMIN EXPENSE - FMS	36,215,814.00	4,980,789.00	0.00	41,196,603.00
6400 BENEFIT EXPENSE	(849,381,381.18)	0.00	0.00	(849,381,381.18)
<b>TOTAL EXPENSES</b>	<b>240,830,647,309.44</b>	<b>84,520,894,898.94</b>	<b>43,503,998,897.58</b>	<b>281,847,543,310.80</b>
<b>TOTAL EQUITY</b>	<b>1,850,976,514,298.16</b>	<b>84,764,745,871.35</b>	<b>115,133,564,123.77</b>	<b>1,881,345,332,550.58</b>
<b>BALANCE</b>	<b>0.00</b>	<b>303,689,791,995.12</b>	<b>303,689,791,995.12</b>	<b>0.00</b>

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Balance Sheet (Final)  
April 30, 2007**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	<u>61,295.48</u>		\$	61,295.48
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**Receivables**

Interest Receivable	\$	<u>31,520,768,179.88</u>		\$	31,520,768,179.88
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**Investments**

Certificates of Indebtedness	\$	178,157,116,000.00			
Bonds		<u>1,722,299,894,000.00</u>			

<b>1 Net Investments</b>	\$	<u>1,900,457,010,000.00</u>		\$	<u>1,900,457,010,000.00</u>
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<b>TOTAL ASSETS</b>	\$	<u><u>1,931,977,839,475.36</u></u>		\$	<u><u>1,931,977,839,475.36</u></u>
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**LIABILITIES & EQUITY**

**Liabilities**

2 Payable for Transfers	\$	43,465,998,170.09			
3 Expenditure Transfers Payable		<u>7,166,508,754.69</u>			
<b>Total Liabilities</b>	\$			\$	50,632,506,924.78

**Equity**

Beginning Balance	\$	1,769,796,200,887.54			
Net Change	\$	<u>111,549,131,663.04</u>			
<b>Total Equity</b>	\$			\$	<u>1,881,345,332,550.58</u>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	<u><u>1,931,977,839,475.36</u></u>		\$	<u><u>1,931,977,839,475.36</u></u>
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**Footnote:**

1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes Benefit Payment Accrual.

3 Includes RRB Accrual of \$5,497,571,463.00 and LAE Accruals of \$1,668,937,291.69.

**Federal Old Age & Survivors Insurance Trust Fund**  
**20X8006**  
**Income Statement (Final)**  
**October 1, 2006 Through April 30, 2007**

**RECEIPTS**

	<u>Current Month</u>	<u>Year-To-Date</u>
<b>Revenue</b>		
Administrative Fees Revenue	\$ 43,113.76	\$ 220,945.38
CIRHBA	0.00	94,019.51
Employment Tax Receipts - FICA	46,453,000,000.00	305,386,721,181.82
Employment Tax Receipts - SECA	12,613,000,000.00	19,771,869,309.51
Miscellaneous Interest	0.00	325,404,881.14
Gifts	1,000.00	499,488.80
Income Tax on Benefits	4,208,185,536.40	12,396,666,692.30
Income Tax Credit Reimb - SECA	0.00	65,875.14
Non Attorney Fees	0.00	111,000.00
Other Income	16,468.76	182,997.61
Pension Reform	0.00	394,047.00
Reimburse Union Activity	0.00	1,270,050.59
Special Age 72	0.00	15,922.00
Treasury Offset Program	1,274,489.31	7,881,756.49
Unnegotiated Check Reimbursement	0.00	1,526,809.77
<b>Gross Revenue</b>	<b>\$ 63,275,520,608.23</b>	<b>\$ 337,892,924,977.06</b>
<b>Less: Refunds and Credits</b>		
Refund of Employment Tax Receipts	\$ 0.00	\$ 0.00
Subtotal Less:Refunds and Credits	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>Net Revenue</b>	<b>\$ 63,275,520,608.23</b>	<b>\$ 337,892,924,977.06</b>
<b>Investment Income</b>		
1 Interest on Investments	\$ 8,110,193,645.55	\$ 55,503,749,996.78
<b>Subtotal Investment Income</b>	<b>\$ 8,110,193,645.55</b>	<b>\$ 55,503,749,996.78</b>
<b>Net Receipts</b>	<b>\$ 71,385,714,253.78</b>	<b>\$ 393,396,674,973.84</b>

**DISBURSEMENTS**

<b>Outlays</b>		
SSA LAE Annual	\$ 0.01	\$ 2,308,276,904.87
SSA LAE No Year	(0.01)	60,276,735.60
SSA LAE OIG	0.00	35,149,000.00
Railroad Retirement Board Expense	298,041,463.00	2,086,971,463.00
Treasury Admin Expense - BPD	53,700.14	303,656.42
Treasury Admin Expense - GF	35,168,715.98	286,271,185.70
Treasury Admin Expense - FMS	4,980,789.00	41,196,603.00
Treasury Offset Program Fee	30,663.00	147,416.00
Upward Adjustment - SSA LAE Annual	0.00	172,827,820.29
Upward Adjustment - SSA LAE OIG	0.00	2,148,561.59
Downward Adjustment - SSA LAE OIG	0.00	(1,920,246.54)
Benefit Expense	0.00	(849,381,381.18)
<b>Total Outlays</b>	<b>\$ 338,275,331.12</b>	<b>\$ 4,142,267,718.75</b>
<b>NonExpenditure Transfers</b>		
Transfers Out - Benefit Payments	\$ 40,678,620,670.24	\$ 277,705,275,592.05
<b>Total NonExpenditure Transfers</b>	<b>\$ 40,678,620,670.24</b>	<b>\$ 277,705,275,592.05</b>
<b>Total Disbursements</b>	<b>\$ 41,016,896,001.36</b>	<b>\$ 281,847,543,310.80</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 30,368,818,252.42</b>	<b>\$ 111,549,131,663.04</b>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 240,918,539.06	\$ 46,986,504,273.95

2 Revenues are reported on the accrual basis. Includes actual receipts, receivables established, and adjustments to receivables.

	<u>Current Month</u>	<u>Year-To-Date</u>
CIRHBA cash basis:	\$ 0.00	\$ 130,019.51
Pension Reform cash basis:	\$ 0.00	\$ 994,047.00
Unnegotiated Check Reimb cash basis:	\$ 0.00	\$ 3,126,809.77

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Budget Reconciliation (Final)  
April 30, 2007**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
	20 Interest on Investments(Cash)	46,986,504,273.95		
575034	28 Unnegotiated Check Reimbursement	3,126,809.77		
531009	20 Miscellaneous Interest	325,404,881.14		
532002	N Administrative Fees Revenue	220,945.38		
532007	N Non Attorney Fees	111,000.00		
560001	N Gifts	499,488.80		
575010	28 Reimburse Union Activity	1,270,050.59		
575020	28 CIRHBA	130,019.51		
575021	28 Pension Reform	994,047.00		
575022	28 Special Age 72	15,922.00		
575026	28 Income Tax Credit Reimbursement - SECA	65,875.14		
575025	28 Income Tax on Benefits	12,396,666,692.30		
580004	99 Employment Tax Receipts - FICA	305,386,721,181.82		
580005	99 Employment Tax Receipts - SECA	19,771,869,309.51		
590001	N Other Income	182,997.61		
590006	N Treasury Offset Program	7,881,756.49		
640025	N Benefit Expense	849,381,381.18		
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>			<b><u>385,731,046,632.19</u></b>
	<b>Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority</b>		<b>D</b>	<b><u>2,336,725,213.84</u></b>
<b>411400</b>	<b>Appropriated Trust Fund Receipts - Mandatory</b>		<b>M</b>	<b><u>383,394,321,418.35</u></b>
	Current Year Rescissions	0.00		
<b>438200</b>	<b>Temporary Reduction - New Budget Authority</b>		<b>D</b>	<b><u>0.00</u></b>
<b>438400</b>	<b>Temporary Reduction Returned by Appropriation</b>	<b>(38,980,722.84)</b>		
	Less entry to bring authority rescinded in prior year forward as current year authority	38,980,722.84		
			<b>D</b>	<b><u>0.00</u></b>
576001	28 Transfers Out SSA LAE Annual (Payable net of upward adj)	(1,350,673,308.34)		
576002	28 Transfers Out SSA LAE No Year (Payable)	(106,805,951.86)		
576009	28 Transfers LAE - OIG (Payable net of upward adj)	(38,401,896.15)		
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(5,497,571,463.00)		
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>			<b><u>(6,993,452,619.35)</u></b>
576024	Upward Adjustment - SSA LAE Annual	(172,827,820.29)		
576026	Upward Adjustment - SSA LAE OIG	(2,148,561.59)		
<b>498100</b>	<b>Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries</b>			<b><u>(174,976,381.88)</u></b>
576024	Downward Adjustment - SSA LAE Annual	0.00		
576026	Downward Adjustment - SSA LAE OIG	1,920,246.54		
<b>497100</b>	<b>Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries</b>			<b><u>1,920,246.54</u></b>
<b>432000</b>	<b>Adjustments for Changes in Prior-Year Allocations of Budgetary Resources</b>	173,056,135.34		<b><u>173,056,135.34</u></b>

<b>435700</b>	<b>Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds</b>		<u><u>0.00</u></u>
576008	60 Actual Cash Railroad Retirement Board Expense	0.00	M
576009	28 Actual Cash Transfers LAE - OIG	(24,061,851.00)	D
576001	28 Actual Cash Transfers Out SSA LAE Annual	(1,311,809,148.00)	D
576002	28 Actual Cash Transfers Out SSA No Year	(27,788,901.00)	D
610004	20 Actual Cash Treasury Offset Prg Fee	(147,416.00)	M
610005	20 Actual Cash Treasury Admin Expense - FMS	(41,196,603.00)	M
610010	20 Actual Cash Treasury Admin Expense - GF	(286,271,185.70)	M
610041	20 Actual Cash Treasury Admin Expense - BPD	(303,656.42)	M
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>		<u><u>(1,691,578,761.12)</u></u>
<b>490200</b>	<b>Less: Obligations, Paid Designated as Discretionary (LAE's)</b>		<u><u>(1,363,659,900.00)</u></u>
<b>490200</b>	<b>Delivered Orders - Obligations, Paid - Mandatory</b>		<u><u>(327,918,861.12)</u></u>
	20 Interest on Investments(Cash)	46,986,504,273.95	
575034	28 Unnegotiated Check Reimbursement	3,126,809.77	
531009	20 Miscellaneous Interest	325,404,881.14	
532002	N Administrative Fees Revenue	220,945.38	
532007	N Non Attorney Fees	111,000.00	
560001	N Gifts	499,488.80	
575010	28 Reimburse Union Activity	1,270,050.59	
575020	28 CIRHBA	130,019.51	
575021	28 Pension Reform	994,047.00	
575022	28 Special Age 72	15,922.00	
575026	28 Income Tax Credit Reimbursement - SECA	65,875.14	
575025	28 Income Tax on Benefits	12,396,666,692.30	
580004	99 Employment Tax Receipts - FICA	305,386,721,181.82	
580005	99 Employment Tax Receipts - SECA	19,771,869,309.51	
590001	N Other Income	182,997.61	
590006	N Treasury Offset Program	7,881,756.49	
576001	28 Transfer Out SSA LAE Annual*	(2,308,276,904.87)	D
576002	28 Transfer Out SSA No Year	(60,276,735.60)	D
576501	28 Transfer SSA Benefit Payment	(277,705,275,592.05)	M
576008	60 Railroad Retirement Board Expense	(2,086,971,463.00)	M
576009	28 Transfers LAE OIG*	(35,149,000.00)	D
	28 Upward Adjustment - SSA LAE Annual	0.00	D
	28 Upward Adjustment - SSA LAE OIG	0.00	D
610001	20 Treasury Admin Expense - GF	(286,271,185.70)	M
610002	20 Treasury Admin Expense - BPD	(303,656.42)	M
610004	N Treasury Offset Program Fee	(147,416.00)	M
610005	20 Treasury Admin Expense - FMS	(41,196,603.00)	M
640025	N Benefit Expense	849,381,381.18	
	<b>Rescinded Amount Made Available</b>	<b>38,980,722.84</b>	
<b>462000</b>	<b>Unobligated Funds Not Subject to Apportionment</b>		<u><u>(103,246,158,798.39)</u></u>

	28	Benefit Payable Amount (Total 2150)	(43,465,998,170.09)	
<b>416600</b>		<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		<b>M</b> <u><u>(43,465,998,170.09)</u></u>
	28	Actual Transfers Year to Date	(276,646,750,564.19)	
<b>416700</b>		<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		<b>M</b> <u><u>(276,646,750,564.19)</u></u>
<b>420100</b>		<b>Total Actual Resources - Collected</b>		<u><u>1,793,064,353,988.60</u></u> <u><u>1,793,064,353,988.60</u></u>
<b>439700</b>		<b>Receipts and Appropriations Temporarily Precluded from Obligation</b>		<b>M</b> <u><u>(1,746,751,461,707.65)</u></u> <u><u>(1,746,751,461,707.65)</u></u>
101010		Fund Balance with Treasury	61,295.48	
161010		Certificates of Indebtedness	178,157,116,000.00	
161020		Bonds	1,722,299,894,000.00	
215000		Payable for Transfers - Benefits	(43,465,998,170.09)	
215500		Expenditure Transfers - RR Board & LAE's	(7,166,508,754.69)	
		<b>Total Net Assets</b>		<u><u>1,849,824,564,370.70</u></u>
		<b>Edit Check (Total Net Assets = Ending Balance in 4620, 4157, 4397, 4382, 4320, and 4357</b>		<u><u>(1,849,824,564,370.70)</u></u>
		* Different from the Trial Balance by the amount of the rescissions that were recorded		<b>0.00</b>



Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
FACTS II Adjusted Trial Balance Report (Final)  
April 30, 2007

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$61,295.48
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			1,793,129,284,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			1,900,457,010,000.00
4114	Appropriated Trust Fund Receipts	E	M		383,394,321,418.35
4114	Appropriated Trust Fund Receipts	E	D		2,336,725,213.84
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(42,407,473,142.23)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(43,465,998,170.09)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(276,646,750,564.19)
4201	Total Actual Resources - Collected	B			1,793,064,353,988.60
4201	Total Actual Resources - Collected	E			1,793,064,353,988.60
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			(174,976,381.88)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			1,920,246.54
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		173,056,135.34
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(38,980,722.84)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(103,246,158,798.39)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(1,746,751,461,707.65)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(1,746,751,461,707.65)
4902	Delivered Orders - Obligations, Paid	E	M	B	(9,426,053.82)
4902	Delivered Orders - Obligations, Paid	E	D	B	(126,197,941.00)
4902	Delivered Orders - Obligations, Paid	E	M	N	(318,492,807.30)
4902	Delivered Orders - Obligations, Paid	E	D	N	(1,237,461,959.00)
4901	Delivered Orders - Obligations, Unpaid	B			(3,866,438,415.88)
4901	Delivered Orders - Obligations, Unpaid	E			(6,993,452,619.35)
					0.00

B/E Beginning / Ending Balance  
M/D Mandatory / Discretionary  
B/N Balance / New