

Harbor Maintenance Trust Fund

20X8863

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Harbor Maintenance Trust Fund

20X8863

Noteworthy News

1. There are no Noteworthy News items for December 2005.

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
November 30, 2005 Through December 31, 2005**

RUN DATE: 01/17/06

RUN TIME: 09:15:47

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	114,119,389.40	7,089,351,440.38	7,124,559,795.11	78,911,034.67
1340 ACCRUED INCOME RECEIVABLE	32,577,297.78	10,698,049.22	346,813.07	42,928,533.93
1610 PRINCIPAL ON INVESTMENTS	2,687,077,000.00	7,064,279,000.00	7,009,287,000.00	2,742,069,000.00
1611 DISCOUNT ON PURCHASE	(5,952,205.95)	0.00	0.00	(5,952,205.95)
1612 PREMIUM ON PURCHASE	142,882,618.60	2,791,488.44	0.00	145,674,107.04
1613 AMORTIZATION DISC/PREM	(67,397,318.98)	954,289.33	3,398,202.84	(69,841,232.49)
TOTAL ASSETS	2,903,306,780.85	14,168,074,267.37	14,137,591,811.02	2,933,789,237.20
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	561,666,666.70	56,666,666.67	16,284,000.00	521,284,000.03
TOTAL LIABILITIES	561,666,666.70	56,666,666.67	16,284,000.00	521,284,000.03
TOTAL NET ASSETS	2,341,640,114.15	14,224,740,934.04	14,153,875,811.02	2,412,505,237.17
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	2,782,936,349.90	0.00	0.00	2,782,936,349.90
TOTAL CAPITAL	2,782,936,349.90	0.00	0.00	2,782,936,349.90
INCOME				
5311 INTEREST ON INVESTMENTS	20,246,893.46	1,169,453.07	11,851,887.23	30,929,327.62
5800 TAX ON IMPORTS	155,569,040.47	0.00	76,825,957.86	232,394,998.33
5800 TAX ON DOMESTICS	14,784,948.25	0.00	1,625,517.79	16,410,466.04
5800 TAX ON PASSENGERS	2,885,308.91	0.00	0.00	2,885,308.91
5800 TAX ON FOREIGN TRADE	43,960,345.55	0.00	459,126.72	44,419,472.27
5311 AMORTIZATION/ACCRETION	(4,742,772.39)	3,398,202.84	954,289.33	(7,186,685.90)
TOTAL INCOME	232,703,764.25	4,567,655.91	91,716,778.93	319,852,887.27
EXPENSES				
5765 TRANSFER TO SLSDC	0.00	16,784,000.00	500,000.00	16,284,000.00
5765 TRANSFER TO CORPS OF ENGINEERS	674,000,000.00	56,166,666.67	56,166,666.67	674,000,000.00
TOTAL EXPENSES	674,000,000.00	72,950,666.67	56,666,666.67	690,284,000.00
TOTAL EQUITY	2,341,640,114.15	77,518,322.58	148,383,445.60	2,412,505,237.17
BALANCE	0.00	14,302,259,256.62	14,302,259,256.62	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final)
December 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>78,911,034.67</u>	\$ 78,911,034.67
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Receivables

Interest Receivable	\$ <u>42,928,533.93</u>	\$ 42,928,533.93
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Investments

1 Principal On Investments	\$ 2,742,069,000.00	
Discount on Purchase	(5,952,205.95)	
Premium on Purchase	145,674,107.04	
Amortization Disc/Prem	<u>(69,841,232.49)</u>	
Net Investments		\$ <u>2,811,949,668.60</u>

TOTAL ASSETS	\$ <u><u>2,933,789,237.20</u></u>
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ 521,284,000.03	\$ 521,284,000.03
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Equity

Beginning Balance	\$ 2,782,936,349.90	
Net Change	<u>(370,431,112.73)</u>	
Total Equity		\$ <u>2,412,505,237.17</u>

TOTAL LIABILITIES & EQUITY	\$ <u><u>2,933,789,237.20</u></u>
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 17, 2006

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final)
October 1, 2005 Through December 31, 2005**

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Tax on Domestic	\$ 1,625,517.79	\$ 16,410,466.04
Tax on Foreign Trade	459,126.72	44,419,472.27
Tax on Imports	76,825,957.86	232,394,998.33
Tax on Passengers	0.00	2,885,308.91
Gross Revenue	<u>\$ 78,910,602.37</u>	<u>\$ 296,110,245.55</u>
Investment Income		
Interest on Investments	<u>8,238,520.65</u>	<u>23,742,641.72</u>
Total Investment Income	<u>\$ 8,238,520.65</u>	<u>\$ 23,742,641.72</u>
Net Receipts	<u>\$ 87,149,123.02</u>	<u>\$ 319,852,887.27</u>

DISBURSEMENTS

NonExpenditure Transfers		
Transfers to Corps of Engineers	\$ 0.00	\$ 674,000,000.00
Transfers to SLSDC	<u>16,284,000.00</u>	<u>16,284,000.00</u>
Total NonExpenditures	<u>\$ 16,284,000.00</u>	<u>\$ 690,284,000.00</u>
Total Disbursements	<u>\$ 16,284,000.00</u>	<u>\$ 690,284,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 70,865,123.02</u></u>	<u><u>\$ (370,431,112.73)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$ (2,460,290.43)	\$ (5,650,614.11)
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Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final)
December 31, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
		Interest on Investments (Cash)	(5,650,614.11)
5800		Tax on Imports	232,394,998.33
5800		Tax on Domestics	16,410,466.04
5800		Tax on Passengers	2,885,308.91
5800		Tax on Foreign Trade	44,419,472.27
411400	D	Appropriated Trust Fund Receipts	290,459,631.44
416600	D	Allocations of Realized Authority - To Be Transferred From Invested Balances	(505,500,000.03)
		Transfers to Corps of Engineers	(168,499,999.97)
416700	D	Allocations of Realized Authority - Transferred From Invested Balances	(168,499,999.97)
		Transfers to Customs	0.00
		Transfers to SLSDC	(500,000.00)
412900	D	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out	(500,000.00)
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable	(15,784,000.00)
439400	D	B Receipts Unavailable For Obligation Upon Collection	(2,693,374,997.25)
		Rescined Amount from FY 2005	(193,200.00)
		Interest on Investments (Cash)	5,650,614.11
580000		Tax on Imports	(232,394,998.33)
580000		Tax on Domestics	(16,410,466.04)
580000		Tax on Passengers	(2,885,308.91)
580000		Tax on Foreign Trade	(44,419,472.27)
576518		Transfers to SLSDC	16,284,000.00
576525		Transfers to Corps of Engineers	674,000,000.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(2,293,743,828.69)
420100	B	Total Actual Resources - Collected	2,693,568,197.25
		Fund Balance with Treasury	78,911,034.67
		Investments at Par	2,742,069,000.00
		Less Discount @ Purchase	(5,952,205.95)
		Other Payables	(521,284,000.03)
		Total Assets and Liabilities	2,293,743,828.69
		Total Net Assets = 4394 +4124	(2,293,743,828.69)
			0.00

Harbor Maintenance Trust Fund
20X8863
FACTS II Adjusted Trial Balance Report (Final)
December 31, 2005

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$78,911,034.67
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			2,621,180,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			2,742,069,000.00
1611	Discount on U.S. Treasury Securities Issued by the Bureau of Public Debt	E			(5,952,205.95)
4114	Appropriated Trust Fund Receipts	E	D		290,459,631.44
4127	Amounts Appropriated from Specific Treasury - MTF TAFS - Payable	E	D		(15,784,000.00)
4129	Amounts Appropriated from Specific Treasury - MTF TAFS - Payable	E	D		(500,000.00)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	D		0.00
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	D		(505,500,000.03)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	D		(168,499,999.97)
4201	Total Actual Resources - Collected	B			2,693,568,197.25
4201	Total Actual Resources - Collected	E			2,693,568,197.25
4384	Temporary Reduction Returned by Appropriation	B	D		(193,200.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4394	Receipts Unavailable For Obligation Upon Collection	B	D		(2,693,374,997.25)
4394	Receipts Unavailable For Obligation Upon Collection	E	D		(2,293,743,828.69)
					\$0.00

B/E Beginning / Ending Balance
M/D Mandatory / Discretionary
B/N Balance / New

Harbor Maintenance Trust Fund
20X8863
2150 Payable Detail (Final)
December 31, 2005

2150 Payable	As of 09/30/05	Transfers 10/05	New Authority	Balance 10/05	Transfers 11/05	New Authority	Balance 11/05	Transfers 12/05	New Authority	Balance 12/05
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500,000.00)	16,284,000.00	15,784,000.00
Transfers to COE	0.00	(56,116,666.63)	674,000,000.00	617,883,333.37	(56,216,666.67)	0.00	561,666,666.70	(56,166,666.67)	0.00	505,500,000.03
Total	0.00	(56,116,666.63)	674,000,000.00	617,883,333.37	(56,216,666.67)	0.00	561,666,666.70	(56,666,666.67)	16,284,000.00	521,284,000.03
Current Payable	0.00	(56,116,666.63)	674,000,000.00	617,883,333.37	(56,216,666.67)	0.00	561,666,666.70	(56,666,666.67)	16,284,000.00	521,284,000.03

Harbor Maintenance Trust Fund
20X8863
Attest Adjusted Trial Balance (Final)
November 30, 2005 Through December 31, 2005

RUN DATE: 01/17/06
RUN TIME: 09:15:47

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS							
1010 CASH	114,119,389.40	7,089,351,440.38	7,124,559,795.11	78,911,034.67	0.00	0.00	78,911,034.67
1340 ACCRUED INCOME RECEIVABLE	32,577,297.78	10,698,049.22	346,813.07	42,928,533.93	0.00	0.00	42,928,533.93
1610 PRINCIPAL ON INVESTMENTS	2,687,077,000.00	7,064,279,000.00	7,009,287,000.00	2,742,069,000.00	0.00	0.00	2,742,069,000.00
1611 DISCOUNT ON PURCHASE	(5,952,205.95)	0.00	0.00	(5,952,205.95)	0.00	0.00	(5,952,205.95)
1612 PREMIUM ON PURCHASE	142,882,618.60	2,791,488.44	0.00	145,674,107.04	0.00	0.00	145,674,107.04
1613 AMORTIZATION DISC/PREM	(67,397,318.98)	954,289.33	3,398,202.84	(69,841,232.49)	0.00	0.00	(69,841,232.49)
TOTAL ASSETS	2,903,306,780.85	14,168,074,267.37	14,137,591,811.02	2,933,789,237.20	0.00	0.00	2,933,789,237.20
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	561,666,666.70	56,666,666.67	16,284,000.00	521,284,000.03	1,2	521,284,000.03	0.00
TOTAL LIABILITIES	561,666,666.70	56,666,666.67	16,284,000.00	521,284,000.03	521,284,000.03	0.00	0.00
TOTAL NET ASSETS	2,341,640,114.15	14,224,740,934.04	14,153,875,811.02	2,412,505,237.17	521,284,000.03	0.00	2,933,789,237.20
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	2,782,936,349.90	0.00	0.00	2,782,936,349.90	3	521,284,000.03	0.00
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	521,284,000.03	521,284,000.03
TOTAL CAPITAL	2,782,936,349.90	0.00	0.00	2,782,936,349.90	521,284,000.03	521,284,000.03	2,782,936,349.90
INCOME							
5311 INTEREST ON INVESTMENTS	20,246,893.46	1,169,453.07	11,851,887.23	30,929,327.62	0.00	0.00	30,929,327.62
5800 TAX ON IMPORTS	155,569,040.47	0.00	76,825,957.86	232,394,998.33	0.00	0.00	232,394,998.33
5800 TAX ON DOMESTICS	14,784,948.25	0.00	1,625,517.79	16,410,466.04	0.00	0.00	16,410,466.04
5800 TAX ON PASSENGERS	2,885,308.91	0.00	0.00	2,885,308.91	0.00	0.00	2,885,308.91
5800 TAX ON FOREIGN TRADE	43,960,345.55	0.00	459,126.72	44,419,472.27	0.00	0.00	44,419,472.27
5311 AMORTIZATION/ACCRETION	(4,742,772.39)	3,398,202.84	954,289.33	(7,186,685.90)	0.00	0.00	(7,186,685.90)
TOTAL INCOME	232,703,764.25	4,567,655.91	91,716,778.93	319,852,887.27	0.00	0.00	319,852,887.27
EXPENSES							
5765 TRANSFER TO SLSDC	0.00	16,784,000.00	500,000.00	16,284,000.00	0.00	2	15,784,000.00
5765 TRANSFER TO CORPS OF ENGINEERS	674,000,000.00	56,166,666.67	56,166,666.67	674,000,000.00	0.00	1	505,500,000.03
TOTAL EXPENSES	674,000,000.00	72,950,666.67	56,666,666.67	690,284,000.00	0.00	521,284,000.03	168,999,999.97
TOTAL EQUITY	2,341,640,114.15	77,518,322.58	148,383,445.60	2,412,505,237.17	521,284,000.03	1,042,568,000.06	2,933,789,237.20
BALANCE	0.00	14,302,259,256.62	14,302,259,256.62	0.00	1,042,568,000.06	1,042,568,000.06	0.00

Footnotes

- 1 To reverse the current payable \$505,500,000.03 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 2 To reverse the current payable \$15,784,000.00 to convert the "Transfer to SLSDC" account into a cash basis figure.
- 2 To reclassify the current payable of \$521,284,000.03 as Program Agency Equity.

**Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final)
December 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>78,911,034.67</u>	\$ 78,911,034.67
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Receivables

Interest Receivable	\$	<u>42,928,533.93</u>	\$ 42,928,533.93
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Investments

Net Investments	\$	<u>2,811,949,668.60</u>	<u>\$ 2,811,949,668.60</u>
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TOTAL ASSETS		\$ <u><u>2,933,789,237.20</u></u>	
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LIABILITIES

Program Agency Equity

Available	\$	<u>521,284,000.03</u>	\$ 521,284,000.03
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Other:

Beginning Balance	\$	2,261,652,349.87	
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Net Change	\$	<u>150,852,887.30</u>	
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Total Equity	\$	<u>2,412,505,237.17</u>	<u>\$ 2,412,505,237.17</u>
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TOTAL LIABILITIES & EQUITY		\$ <u><u>2,933,789,237.20</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 17, 2006

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final)
For the Period October 1, 2005 Through December 31, 2005**

REVENUES

		Year-To-Date
Interest Revenue	\$	23,742,641.72
Penalties, Fines, and Administrative Fees		
Donated Revenue		
Transfers In from Program Agencies		
Tax Revenue		296,110,245.55
Tax Refunds		
Cost Recoveries		
Other Income		
Total Revenues	\$	<u>319,852,887.27</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$	<u>168,999,999.97</u>
Total Disposition of Revenues	\$	<u>168,999,999.97</u>
	\$	<u><u>150,852,887.30</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis \$ (5,650,614.11)

2 Non-expenditure transfers are reported on the cash basis.