

Highway Trust Fund

69X8102

October 2020

Period Name: 2021-01

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Highway Trust Fund

October 2020

Footnotes

69X8102

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Highway Trust Fund and related Income Statement pertain to the aspects of the Highway Trust Fund that is serviced by the Funds Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Highway Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Highway Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

Link to Fiscal Service's Federal Investments & Borrowings Branch Investment Statement of Account: FIBB Investment Account Statement

<https://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

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(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

	<u>Current Month</u>		<u>Fiscal Year-to-Date</u>
Highway	\$ 778,892.88		\$ 778,892.88
Mass	\$ 358,020.25		\$ 358,020.25
Total	\$ 1,136,913.13		\$ 1,136,913.13

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

**Please note in the August 2020 period, a reversal of a draw down from fund 69x8055 with an effective date of 09/30/2015 for \$1,710,640.13 was recorded. These funds were identified by DOT in the process of closing out account 69x8055. Since BFS's statements do not report payable and receivables, BFS will report the transaction as follow: Debit to 101000, Credit to 576500, Debit 412900, Credit to 439400.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Highway Trust Fund (COMBINED)
 Trial Balance (Unaudited)
 69X8102
 October 1, 2020 through October 31, 2020
 Period Name: 2021-01

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	3,261,812,376.80	405,477,246,260.21	408,737,998,988.34	1,059,648.67
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	0.00	1,285,487.55	1,230,875.09	54,612.46
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	12,080,824,380.76	403,351,473,026.38	390,856,688,736.45	24,575,608,670.69
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-15,342,636,757.56	0.00	0.00	-15,342,636,757.56
SUM BEA / YEAR OF BA					0.00	808,830,004,774.14	799,595,918,599.88	9,234,086,174.26
SUM USSGL					0.00	808,830,004,774.14	799,595,918,599.88	9,234,086,174.26
411400	D	N	TFMA53110010	INTEREST ON INVESTMENTS	0.00	1,230,875.09	93,961.96	1,136,913.13
		N	TFMA53200800	MOTOR CARRIER FINES & PENALTIES	0.00	1,059,648.67	0.00	1,059,648.67
		N	TFMA58040700	DIESEL AND OTHER FUELS	0.00	236,798,000.00	0.00	236,798,000.00
		N	TFMA58040900	HIGHWAY-TYPE TIRE TAX	0.00	11,589,000.00	0.00	11,589,000.00
		N	TFMA58041000	HEAVY VEHICLE USE TAX	0.00	86,435,000.00	0.00	86,435,000.00
		N	TFMA58041100	RETAIL TAX ON TRUCKS	0.00	111,612,000.00	0.00	111,612,000.00
		N	TFMA58041200	GASOLINE AND RELATED FUELS	0.00	571,833,000.00	0.00	571,833,000.00
		N	TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	0.00	0.00	499,000.00	-499,000.00
		N	TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	0.00	0.00	14,145,000.00	-14,145,000.00
		N	TFMA58045800	KEROSENE TRANSFERS	0.00	0.00	18,788,000.00	-18,788,000.00
SUM BEA / YEAR OF BA					0.00	1,020,557,523.76	33,525,961.96	987,031,561.80
411400	M	N	TFMA57504500	PMT FROM THE GENERAL FUND	0.00	13,600,000,000.00	0.00	13,600,000,000.00
SUM BEA / YEAR OF BA					0.00	13,600,000,000.00	0.00	13,600,000,000.00
SUM USSGL					0.00	14,620,557,523.76	33,525,961.96	14,587,031,561.80
412900	D	N	TFMA57650800	TRANSFERS FEDERAL HIGHWAY ADMINISTRATION	0.00	0.00	4,603,000,000.00	-4,603,000,000.00
		N	TFMA57653100	TRANSFERS IMTP	0.00	0.00	600,000,000.00	-600,000,000.00
		N	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	1,710,640.13	0.00	150,000,000.00	-148,289,359.87
SUM BEA / YEAR OF BA					1,710,640.13	0.00	5,353,000,000.00	-5,351,289,359.87
412900	M	N	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	-1,710,640.13	0.00	0.00	-1,710,640.13
SUM BEA / YEAR OF BA					-1,710,640.13	0.00	0.00	-1,710,640.13
SUM USSGL					0.00	0.00	5,353,000,000.00	-5,353,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-4,077,212.00	0.00	0.00	-4,077,212.00
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	15,346,713,969.56	0.00	0.00	15,346,713,969.56
SUM BEA / YEAR OF BA					15,342,636,757.56	0.00	0.00	15,342,636,757.56
SUM USSGL					15,342,636,757.56	0.00	0.00	15,342,636,757.56
439400	D	N	TFMA53110010	INTEREST ON INVESTMENTS	0.00	93,961.96	1,230,875.09	-1,136,913.13
		N	TFMA53200800	MOTOR CARRIER FINES & PENALTIES	0.00	0.00	1,059,648.67	-1,059,648.67
		N	TFMA57650800	TRANSFERS FEDERAL HIGHWAY ADMINISTRATION	0.00	4,603,000,000.00	0.00	4,603,000,000.00
		N	TFMA57653100	TRANSFERS IMTP	0.00	600,000,000.00	0.00	600,000,000.00
		N	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	0.00	150,000,000.00	0.00	150,000,000.00
		N	TFMA58040700	DIESEL AND OTHER FUELS	0.00	0.00	236,798,000.00	-236,798,000.00
		N	TFMA58040900	HIGHWAY-TYPE TIRE TAX	0.00	0.00	11,589,000.00	-11,589,000.00
		N	TFMA58041000	HEAVY VEHICLE USE TAX	0.00	0.00	86,435,000.00	-86,435,000.00
		N	TFMA58041100	RETAIL TAX ON TRUCKS	0.00	0.00	111,612,000.00	-111,612,000.00
		N	TFMA58041200	GASOLINE AND RELATED FUELS	0.00	0.00	571,833,000.00	-571,833,000.00
		N	TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	0.00	499,000.00	0.00	499,000.00
		N	TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	0.00	14,145,000.00	0.00	14,145,000.00
		N	TFMA58045800	KEROSENE TRANSFERS	0.00	18,788,000.00	0.00	18,788,000.00
		N	XXXXXXXXXXXX	DEFAULT CAM1	39,593,137,423.22	0.00	0.00	39,593,137,423.22
SUM BEA / YEAR OF BA					39,593,137,423.22	5,386,525,961.96	1,020,557,523.76	43,959,105,861.42
439400	M	N	TFMA57504500	PMT FROM THE GENERAL FUND	0.00	0.00	13,600,000,000.00	-13,600,000,000.00
		N	XXXXXXXXXXXX	DEFAULT CAM1	-93,400,000.00	0.00	0.00	-93,400,000.00
SUM BEA / YEAR OF BA					-93,400,000.00	0.00	13,600,000,000.00	-13,693,400,000.00
439400	D	X	XXXXXXXXXXXX	DEFAULT CAM1	-54,749,274,180.78	0.00	0.00	-54,749,274,180.78
	X	X	XXXXXXXXXXXX	DEFAULT CAM1	-93,100,000.00	0.00	0.00	-93,100,000.00
SUM BEA / YEAR OF BA					-54,842,374,180.78	0.00	0.00	-54,842,374,180.78
SUM USSGL					-15,342,636,757.56	5,386,525,961.96	14,620,557,523.76	-24,576,668,319.36
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	0.00	1,191,525.59	-1,191,525.59
SUM BEA / YEAR OF BA					0.00	0.00	1,191,525.59	-1,191,525.59
SUM USSGL					0.00	0.00	1,191,525.59	-1,191,525.59
575000	-	-	TFMA57504500	PMT FROM THE GENERAL FUND	0.00	0.00	13,600,000,000.00	-13,600,000,000.00
SUM BEA / YEAR OF BA					0.00	0.00	13,600,000,000.00	-13,600,000,000.00
SUM USSGL					0.00	0.00	13,600,000,000.00	-13,600,000,000.00

Highway Trust Fund (COMBINED)
Trial Balance (Unaudited)
69X8102
 October 1, 2020 through October 31, 2020
 Period Name: 2021-01

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
576500	-	-	TFMA57650800	TRANSFERS FEDERAL HIGHWAY ADMINISTRATION	0.00	4,603,000,000.00	0.00	4,603,000,000.00
		-	TFMA57653100	TRANSFERS IMTP	0.00	600,000,000.00	0.00	600,000,000.00
		-	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	0.00	150,000,000.00	0.00	150,000,000.00
SUM BEA / YEAR OF BA					0.00	5,353,000,000.00	0.00	5,353,000,000.00
SUM USSGL					0.00	5,353,000,000.00	0.00	5,353,000,000.00
580400	D	-	TFMA58040700	DIESEL AND OTHER FUELS	0.00	0.00	236,798,000.00	-236,798,000.00
		-	TFMA58040900	HIGHWAY-TYPE TIRE TAX	0.00	0.00	11,589,000.00	-11,589,000.00
		-	TFMA58041000	HEAVY VEHICLE USE TAX	0.00	0.00	86,435,000.00	-86,435,000.00
		-	TFMA58041100	RETAIL TAX ON TRUCKS	0.00	0.00	111,612,000.00	-111,612,000.00
		-	TFMA58041200	GASOLINE AND RELATED FUELS	0.00	0.00	571,833,000.00	-571,833,000.00
		-	TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	0.00	499,000.00	0.00	499,000.00
		-	TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	0.00	14,145,000.00	0.00	14,145,000.00
		-	TFMA58045800	KEROSENE TRANSFERS	0.00	18,788,000.00	0.00	18,788,000.00
SUM BEA / YEAR OF BA					0.00	33,432,000.00	1,018,267,000.00	-984,835,000.00
SUM USSGL					0.00	33,432,000.00	1,018,267,000.00	-984,835,000.00
599700	D	-	TFMA53200800	MOTOR CARRIER FINES & PENALTIES	0.00	0.00	1,059,648.67	-1,059,648.67
SUM BEA / YEAR OF BA					0.00	0.00	1,059,648.67	-1,059,648.67
SUM USSGL					0.00	0.00	1,059,648.67	-1,059,648.67
Grand Total					0.00	834,223,520,259.86	834,223,520,259.86	0.00

Highway Trust Fund - HIGHWAY
 Trial Balance (Unaudited)
 69X81021
 October 1, 2020 through October 31, 2020
 Period Name: 2021-01

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	2,889,770,554.72	278,655,368,035.87	281,544,078,941.92	1,059,648.67
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	0.00	880,219.86	841,440.40	38,779.46
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	8,041,822,577.05	276,761,298,394.40	267,352,362,946.80	17,450,758,024.65
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-10,931,593,131.77	0.00	0.00	-10,931,593,131.77
SUM BEA / YEAR OF BA					0.00	555,417,546,650.13	548,897,283,329.12	6,520,263,321.01
SUM USSGL					0.00	555,417,546,650.13	548,897,283,329.12	6,520,263,321.01
411400	D	N	TFMA53110010	INTEREST ON INVESTMENTS	0.00	841,440.40	62,547.52	778,892.88
		N	TFMA53200800	MOTOR CARRIER FINES & PENALTIES	0.00	1,059,648.67	0.00	1,059,648.67
		N	TFMA58040700	DIESEL AND OTHER FUELS	0.00	209,003,000.00	0.00	209,003,000.00
		N	TFMA58040900	HIGHWAY-TYPE TIRE TAX	0.00	11,589,000.00	0.00	11,589,000.00
		N	TFMA58041000	HEAVY VEHICLE USE TAX	0.00	86,435,000.00	0.00	86,435,000.00
		N	TFMA58041100	RETAIL TAX ON TRUCKS	0.00	111,612,000.00	0.00	111,612,000.00
		N	TFMA58041200	GASOLINE AND RELATED FUELS	0.00	482,465,000.00	0.00	482,465,000.00
		N	TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	0.00	0.00	420,000.00	-420,000.00
		N	TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	0.00	0.00	12,722,000.00	-12,722,000.00
		N	TFMA58045800	KEROSENE TRANSFERS	0.00	0.00	16,576,000.00	-16,576,000.00
SUM USSGL					0.00	903,005,089.07	29,780,547.52	873,224,541.55
411400	M	N	TFMA57504500	PMT FROM THE GENERAL FUND	0.00	10,400,000,000.00	0.00	10,400,000,000.00
SUM BEA / YEAR OF BA					0.00	10,400,000,000.00	0.00	10,400,000,000.00
SUM USSGL					0.00	11,303,005,089.07	29,780,547.52	11,273,224,541.55
412900	D	N	TFMA57650800	TRANSFERS FEDERAL HIGHWAY ADMINISTRATION	0.00	0.00	4,603,000,000.00	-4,603,000,000.00
		N	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	1,710,640.13	0.00	150,000,000.00	-148,289,359.87
SUM BEA / YEAR OF BA					1,710,640.13	0.00	4,753,000,000.00	-4,751,289,359.87
412900	M	N	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	-1,710,640.13	0.00	0.00	-1,710,640.13
SUM BEA / YEAR OF BA					-1,710,640.13	0.00	0.00	-1,710,640.13
SUM USSGL					0.00	0.00	4,753,000,000.00	-4,753,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-4,050,828.00	0.00	0.00	-4,050,828.00
	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	10,935,643,959.77	0.00	0.00	10,935,643,959.77
SUM BEA / YEAR OF BA					10,931,593,131.77	0.00	0.00	10,931,593,131.77
SUM USSGL					10,931,593,131.77	0.00	0.00	10,931,593,131.77
439400	D	N	TFMA53110010	INTEREST ON INVESTMENTS	0.00	62,547.52	841,440.40	-778,892.88
		N	TFMA53200800	MOTOR CARRIER FINES & PENALTIES	0.00	0.00	1,059,648.67	-1,059,648.67
		N	TFMA57650800	TRANSFERS FEDERAL HIGHWAY ADMINISTRATION	0.00	4,603,000,000.00	0.00	4,603,000,000.00
		N	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	0.00	150,000,000.00	0.00	150,000,000.00
		N	TFMA58040700	DIESEL AND OTHER FUELS	0.00	0.00	209,003,000.00	-209,003,000.00
		N	TFMA58040900	HIGHWAY-TYPE TIRE TAX	0.00	0.00	11,589,000.00	-11,589,000.00
		N	TFMA58041000	HEAVY VEHICLE USE TAX	0.00	0.00	86,435,000.00	-86,435,000.00
		N	TFMA58041100	RETAIL TAX ON TRUCKS	0.00	0.00	111,612,000.00	-111,612,000.00
		N	TFMA58041200	GASOLINE AND RELATED FUELS	0.00	0.00	482,465,000.00	-482,465,000.00
		N	TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	0.00	420,000.00	0.00	420,000.00
		N	TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	0.00	12,722,000.00	0.00	12,722,000.00
		N	TFMA58045800	KEROSENE TRANSFERS	0.00	16,576,000.00	0.00	16,576,000.00
		N	XXXXXXXXXXXX	DEFAULT CAM1	29,603,304,932.79	0.00	0.00	29,603,304,932.79
SUM USSGL					29,603,304,932.79	4,782,780,547.52	903,005,089.07	33,483,080,391.24
439400	M	N	TFMA57504500	PMT FROM THE GENERAL FUND	0.00	0.00	10,400,000,000.00	-10,400,000,000.00
		N	XXXXXXXXXXXX	DEFAULT CAM1	-93,400,000.00	0.00	0.00	-93,400,000.00
SUM USSGL					-93,400,000.00	0.00	10,400,000,000.00	-10,493,400,000.00
439400	D	X	XXXXXXXXXXXX	DEFAULT CAM1	-40,348,398,064.56	0.00	0.00	-40,348,398,064.56
	X	X	XXXXXXXXXXXX	DEFAULT CAM1	-93,100,000.00	0.00	0.00	-93,100,000.00
SUM BEA / YEAR OF BA					-40,441,498,064.56	0.00	0.00	-40,441,498,064.56
SUM USSGL					-10,931,593,131.77	4,782,780,547.52	11,303,005,089.07	-17,451,817,673.32
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	0.00	817,672.34	-817,672.34
SUM BEA / YEAR OF BA					0.00	0.00	817,672.34	-817,672.34
SUM USSGL					0.00	0.00	817,672.34	-817,672.34
575000	-	-	TFMA57504500	PMT FROM THE GENERAL FUND	0.00	0.00	10,400,000,000.00	-10,400,000,000.00
SUM BEA / YEAR OF BA					0.00	0.00	10,400,000,000.00	-10,400,000,000.00
SUM USSGL					0.00	0.00	10,400,000,000.00	-10,400,000,000.00
576500	-	-	TFMA57650800	TRANSFERS FEDERAL HIGHWAY ADMINISTRATION	0.00	4,603,000,000.00	0.00	4,603,000,000.00
	-	-	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	0.00	150,000,000.00	0.00	150,000,000.00
SUM BEA / YEAR OF BA					0.00	4,753,000,000.00	0.00	4,753,000,000.00
SUM USSGL					0.00	4,753,000,000.00	0.00	4,753,000,000.00

Highway Trust Fund - MASS TRANSIT
 Trial Balance (Unaudited)
 69X81022
 October 1, 2020 through October 31, 2020
 Period Name: 2021-01

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	372,041,822.08	126,821,878,224.34	127,193,920,046.42	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	0.00	405,267.69	389,434.69	15,833.00
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED	4,039,001,803.71	126,590,174,631.98	123,504,325,789.65	7,124,850,646.04
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-4,411,043,625.79	0.00	0.00	-4,411,043,625.79
SUM BEA / YEAR OF BA					0.00	253,412,458,124.01	250,698,635,270.76	2,713,822,853.25
SUM USSGL					0.00	253,412,458,124.01	250,698,635,270.76	2,713,822,853.25
411400	D	N	TFMA53110010	INTEREST ON INVESTMENTS	0.00	389,434.69	31,414.44	358,020.25
		N	TFMA58040700	DIESEL AND OTHER FUELS	0.00	27,795,000.00	0.00	27,795,000.00
		N	TFMA58041200	GASOLINE AND RELATED FUELS	0.00	89,368,000.00	0.00	89,368,000.00
		N	TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	0.00	0.00	79,000.00	-79,000.00
		N	TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	0.00	0.00	1,423,000.00	-1,423,000.00
		N	TFMA58045800	KEROSENE TRANSFERS	0.00	0.00	2,212,000.00	-2,212,000.00
SUM USSGL					0.00	117,552,434.69	3,745,414.44	113,807,020.25
411400	M	N	TFMA57504500	PMT FROM THE GENERAL FUND	0.00	3,200,000,000.00	0.00	3,200,000,000.00
SUM BEA / YEAR OF BA					0.00	3,200,000,000.00	0.00	3,200,000,000.00
SUM USSGL					0.00	3,317,552,434.69	3,745,414.44	3,313,807,020.25
412900	D	N	TFMA57653100	TRANSFERS IMTP	0.00	0.00	600,000,000.00	-600,000,000.00
SUM BEA / YEAR OF BA					0.00	0.00	600,000,000.00	-600,000,000.00
SUM USSGL					0.00	0.00	600,000,000.00	-600,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-26,384.00	0.00	0.00	-26,384.00
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	4,411,070,009.79	0.00	0.00	4,411,070,009.79
SUM BEA / YEAR OF BA					4,411,043,625.79	0.00	0.00	4,411,043,625.79
SUM USSGL					4,411,043,625.79	0.00	0.00	4,411,043,625.79
439400	D	N	TFMA53110010	INTEREST ON INVESTMENTS	0.00	31,414.44	389,434.69	-358,020.25
		N	TFMA57653100	TRANSFERS IMTP	0.00	600,000,000.00	0.00	600,000,000.00
		N	TFMA58040700	DIESEL AND OTHER FUELS	0.00	0.00	27,795,000.00	-27,795,000.00
		N	TFMA58041200	GASOLINE AND RELATED FUELS	0.00	0.00	89,368,000.00	-89,368,000.00
		N	TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	0.00	79,000.00	0.00	79,000.00
		N	TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	0.00	1,423,000.00	0.00	1,423,000.00
		N	TFMA58045800	KEROSENE TRANSFERS	0.00	2,212,000.00	0.00	2,212,000.00
		N	XXXXXXXXXXXX	DEFAULT CAM1	9,989,832,490.43	0.00	0.00	9,989,832,490.43
SUM USSGL					9,989,832,490.43	603,745,414.44	117,552,434.69	10,476,025,470.18
439400	M	N	TFMA57504500	PMT FROM THE GENERAL FUND	0.00	3,200,000,000.00	-3,200,000,000.00	0.00
SUM BEA / YEAR OF BA					0.00	0.00	3,200,000,000.00	-3,200,000,000.00
SUM USSGL					0.00	0.00	3,200,000,000.00	-3,200,000,000.00
439400	D	X	XXXXXXXXXXXX	DEFAULT CAM1	-14,400,876,116.22	0.00	0.00	-14,400,876,116.22
SUM BEA / YEAR OF BA					-14,400,876,116.22	0.00	0.00	-14,400,876,116.22
SUM USSGL					-4,411,043,625.79	603,745,414.44	3,317,552,434.69	-7,124,850,646.04
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	0.00	373,853.25	-373,853.25
SUM BEA / YEAR OF BA					0.00	0.00	373,853.25	-373,853.25
SUM USSGL					0.00	0.00	373,853.25	-373,853.25
575000	-	-	TFMA57504500	PMT FROM THE GENERAL FUND	0.00	0.00	3,200,000,000.00	-3,200,000,000.00
SUM BEA / YEAR OF BA					0.00	0.00	3,200,000,000.00	-3,200,000,000.00
SUM USSGL					0.00	0.00	3,200,000,000.00	-3,200,000,000.00
576500	-	-	TFMA57653100	TRANSFERS IMTP	0.00	600,000,000.00	0.00	600,000,000.00
SUM BEA / YEAR OF BA					0.00	600,000,000.00	0.00	600,000,000.00
SUM USSGL					0.00	600,000,000.00	0.00	600,000,000.00
580400	D	-	TFMA58040700	DIESEL AND OTHER FUELS	0.00	0.00	27,795,000.00	-27,795,000.00
		-	TFMA58041200	GASOLINE AND RELATED FUELS	0.00	0.00	89,368,000.00	-89,368,000.00
		-	TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	0.00	79,000.00	0.00	79,000.00
		-	TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	0.00	1,423,000.00	0.00	1,423,000.00
		-	TFMA58045800	KEROSENE TRANSFERS	0.00	2,212,000.00	0.00	2,212,000.00
SUM BEA / YEAR OF BA					0.00	3,714,000.00	117,163,000.00	-113,449,000.00
SUM USSGL					0.00	3,714,000.00	117,163,000.00	-113,449,000.00
Grand Total					0.00	257,937,469,973.14	257,937,469,973.14	0.00

Highway Trust Fund (COMBINED)
Balance Sheet (Unaudited)
69X8102
October 31, 2020
Period Name: 2021-01

ACCOUNT TYPE	ACCOUNT DESCRIPTION	ENDING BALANCE
ASSETS	FUND BALANCE WITH TREASURY	1,059,648.67
	INTEREST RECEIVABLE - INVESTMENTS	54,612.46
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	24,575,608,670.69
TOTALS		<u>24,576,722,931.82</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-15,342,636,757.56
	NET INCOME	-9,234,086,174.26
TOTALS		<u>-24,576,722,931.82</u>

Highway Trust Fund - HIGHWAY
Balance Sheet (Unaudited)
69X81021
October 31, 2020
Period Name: 2021-01

ACCOUNT TYPE	ACCOUNT DESCRIPTION	ENDING BALANCE
ASSETS	FUND BALANCE WITH TREASURY	1,059,648.67
	INTEREST RECEIVABLE - INVESTMENTS	38,779.46
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	17,450,758,024.65
TOTALS		17,451,856,452.78
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-10,931,593,131.77
	NET INCOME	-6,520,263,321.01
TOTALS		-17,451,856,452.78

Highway Trust Fund - MASS TRANSIT
Balance Sheet (Unaudited)
69X81022
October 31, 2020
Period Name: 2021-01

ACCOUNT TYPE	ACCOUNT DESCRIPTION	ENDING BALANCE
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	15,833.00
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	7,124,850,646.04
TOTALS		7,124,866,479.04
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-4,411,043,625.79
	NET INCOME	-2,713,822,853.25
TOTALS		-7,124,866,479.04

Highway Trust Fund (COMBINED)
Income Statement (Unaudited)
69X8102
October 1, 2020 through October 31, 2020
Period Name: 2021-01

REVENUE TYPE	USSGL	USSGL DESCRIPTIONS	COST CENTER	COST CENTER DESCRIPTION	ACTIVITY	ENDING BALANCE		
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58040700	DIESEL AND OTHER FUELS	-236,798,000.00	-236,798,000.00		
			TFMA58040900	HIGHWAY-TYPE TIRE TAX	-11,589,000.00	-11,589,000.00		
			TFMA58041000	HEAVY VEHICLE USE TAX	-86,435,000.00	-86,435,000.00		
			TFMA58041100	RETAIL TAX ON TRUCKS	-111,612,000.00	-111,612,000.00		
			TFMA58041200	GASOLINE AND RELATED FUELS	-571,833,000.00	-571,833,000.00		
			TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	499,000.00	499,000.00		
			TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	14,145,000.00	14,145,000.00		
			TFMA58045800	KEROSENE TRANSFERS	18,788,000.00	18,788,000.00		
			SUM USSGL				-984,835,000.00	-984,835,000.00
			575000	EXPENDITURE FINANCING SOURCES - TRANSFERS-IN	TFMA57504500	PMT FROM THE GENERAL FUND	-13,600,000,000.00	-13,600,000,000.00
			SUM USSGL				-13,600,000,000.00	-13,600,000,000.00
531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-1,191,525.59	-1,191,525.59			
SUM USSGL				-1,191,525.59	-1,191,525.59			
599700	FINANCING SOURCES TRANSFERRED IN FROM CUSTODIAL ST.	TFMA53200800	MOTOR CARRIER FINES & PENALTIES	-1,059,648.67	-1,059,648.67			
SUM USSGL				-1,059,648.67	-1,059,648.67			
TOTAL				-14,587,086,174.26	-14,587,086,174.26			
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT -	TFMA57650800	TRANSFERS FEDERAL HIGHWAY ADMINISTRATION	4,603,000,000.00	4,603,000,000.00		
			TFMA57653100	TRANSFERS IMTP	600,000,000.00	600,000,000.00		
			TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	150,000,000.00	150,000,000.00		
			SUM USSGL			5,353,000,000.00	5,353,000,000.00	
TOTAL				5,353,000,000.00	5,353,000,000.00			
Grand Total				-9,234,086,174.26	-9,234,086,174.26			

Highway Trust Fund - Highway
Income Statement (Unaudited)
69X81021
October 1, 2020 through October 31, 2020
Period Name: 2021-01

REVENUE TYPE	USSGL	USSGL DESCRIPTIONS	COST CENTER	COST CENTER DESCRIPTION	ACTIVITY	ENDING BALANCE		
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58040700	DIESEL AND OTHER FUELS	-209,003,000.00	-209,003,000.00		
			TFMA58040900	HIGHWAY-TYPE TIRE TAX	-11,589,000.00	-11,589,000.00		
			TFMA58041000	HEAVY VEHICLE USE TAX	-86,435,000.00	-86,435,000.00		
			TFMA58041100	RETAIL TAX ON TRUCKS	-111,612,000.00	-111,612,000.00		
			TFMA58041200	GASOLINE AND RELATED FUELS	-482,465,000.00	-482,465,000.00		
			TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	420,000.00	420,000.00		
			TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	12,722,000.00	12,722,000.00		
			TFMA58045800	KEROSENE TRANSFERS	16,576,000.00	16,576,000.00		
			SUM USSGL				-871,386,000.00	-871,386,000.00
			575000	EXPENDITURE FINANCING SOURCES - TRANSFERS-IN	TFMA57504500	PMT FROM THE GENERAL FUND	-10,400,000,000.00	-10,400,000,000.00
	SUM USSGL				-10,400,000,000.00	-10,400,000,000.00		
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-817,672.34	-817,672.34		
	SUM USSGL				-817,672.34	-817,672.34		
	599700	FINANCING SOURCES TRANSFERRED IN FROM	TFMA53200800	MOTOR CARRIER FINES & PENALTIES	-1,059,648.67	-1,059,648.67		
SUM USSGL				-1,059,648.67	-1,059,648.67			
TOTAL				-11,273,263,321.01	-11,273,263,321.01			
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57650800	TRANSFERS FEDERAL HIGHWAY ADMINISTRATION	4,603,000,000.00	4,603,000,000.00		
			TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	150,000,000.00	150,000,000.00		
	SUM USSGL				4,753,000,000.00	4,753,000,000.00		
TOTAL				4,753,000,000.00	4,753,000,000.00			
Grand Total				-6,520,263,321.01	-6,520,263,321.01			

Highway Trust Fund - MASS TRANSIT
Income Statement (Unaudited)
69X81022
October 1, 2020 through October 31, 2020
Period Name: 2021-01

REVENUE TYPE	USSGL	USSGL DESCRIPTIONS	COST CENTER	COST CENTER DESCRIPTION	ACTIVITY	ENDING BALANCE
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58040700	DIESEL AND OTHER FUELS	-27,795,000.00	-27,795,000.00
			TFMA58041200	GASOLINE AND RELATED FUELS	-89,368,000.00	-89,368,000.00
			TFMA58041500	TRANSFER OF TAXES TO LAND & WATER (14)	79,000.00	79,000.00
			TFMA58041600	TRANSFER OF TAXES TO SPORT FISH (14)	1,423,000.00	1,423,000.00
			TFMA58045800	KEROSENE TRANSFERS	2,212,000.00	2,212,000.00
	SUM USSGL				-113,449,000.00	-113,449,000.00
	575000	EXPENDITURE FINANCING SOURCES - TRANSFERS-IN	TFMA57504500	PMT FROM THE GENERAL FUND	-3,200,000,000.00	-3,200,000,000.00
SUM USSGL				-3,200,000,000.00	-3,200,000,000.00	
531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-373,853.25	-373,853.25	
SUM USSGL				-373,853.25	-373,853.25	
TOTAL				-3,313,822,853.25	-3,313,822,853.25	
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57653100	TRANSFERS IMTP	600,000,000.00	600,000,000.00
	SUM USSGL				600,000,000.00	600,000,000.00
TOTAL				600,000,000.00	600,000,000.00	
Grand Total				-2,713,822,853.25	-2,713,822,853.25	

Highway Trust Fund
Post Closing Trial Balance (Unaudited)
69X8102
 October 1, 2020
 Period Name: 2021-00A1

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	3,261,812,376.80	0.00	0.00	3,261,812,376.80
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	12,080,824,380.76	0.00	0.00	12,080,824,380.76
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-15,342,636,757.56	15,641,041,667.70	15,641,041,667.70	-15,342,636,757.56
412900	D	N	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	1,710,640.13	0.00	0.00	1,710,640.13
	M	N	TFMA57655000	TRANSFERS TO DOT, MOTOR CARRIER SAFETY GRANTS	-1,710,640.13	0.00	0.00	-1,710,640.13
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-4,077,212.00	0.00	0.00	-4,077,212.00
	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	15,346,713,969.56	0.00	0.00	15,346,713,969.56
439400	D	N	XXXXXXXXXXXX	DEFAULT CAM1	39,593,137,423.22	0.00	0.00	39,593,137,423.22
		X	XXXXXXXXXXXX	DEFAULT CAM1	-54,749,274,180.78	0.00	0.00	-54,749,274,180.78
	M	N	XXXXXXXXXXXX	DEFAULT CAM1	-93,400,000.00	0.00	0.00	-93,400,000.00
	X	X	XXXXXXXXXXXX	DEFAULT CAM1	-93,100,000.00	0.00	0.00	-93,100,000.00
Grand Total					0.00	15,641,041,667.70	15,641,041,667.70	0.00