

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

The FACTSII window for Quarter 1 of FY 2005 will open on January 13, 2005.

Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
November 30, 2004 Through December 31, 2004

RUN DATE: 01/13/05
 RUN TIME: 15:20:56

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,938,363.00	6,486,831,482.99	6,488,742,000.00	27,845.99
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	11,718,887,000.00	3,391,940,000.00	2,547,050,000.00	12,563,777,000.00
	TOTAL ASSETS	11,720,825,363.00	9,878,771,482.99	9,035,792,000.00	12,563,804,845.99
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	2,154,328,164.40	2,281,070,000.00	42,492,647,000.00	42,365,905,164.40
	TOTAL LIABILITIES	2,154,328,164.40	2,281,070,000.00	42,492,647,000.00	42,365,905,164.40
	TOTAL NET ASSETS	9,566,497,198.60	12,159,841,482.99	51,528,439,000.00	(29,802,100,318.41)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31
	TOTAL CAPITAL	5,597,027,278.31	0.00	0.00	5,597,027,278.31
INCOME					
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	952,491,000.00	0.00	843,468,000.00	1,795,959,000.00
5800	TRUCK TIRE TAX	45,145,000.00	260,000.00	35,150,000.00	80,035,000.00
5800	TRUCK USE TAX	108,866,000.00	157,765,000.00	85,918,000.00	37,019,000.00
5800	TRUCK RETAIL TAX	201,077,000.00	0.00	361,190,000.00	562,267,000.00
5800	GASOLINE	2,015,166,000.00	431,046,000.00	1,563,511,000.00	3,147,631,000.00
5800	GASOHOL	687,378,000.00	199,011,000.00	1,049,206,000.00	1,537,573,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(30,127,000.00)	20,752,000.00	0.00	(50,879,000.00)
5800	TRANSFER TO GENERAL FUND	(10,347,000.00)	6,898,000.00	0.00	(17,245,000.00)
5890	REFUND OF GASOLINE	(2,489,000.00)	0.00	0.00	(2,489,000.00)
5890	REFUND OF DIESEL	494,000.00	0.00	0.00	494,000.00
5320	FINES & PENALTIES	2,107,107.29	0.00	1,338,482.99	3,445,590.28
	TOTAL INCOME	3,969,612,171.29	815,732,000.00	3,939,781,482.99	7,093,661,654.28
EXPENSES					
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	0.00	38,009,217,000.00	2,261,070,000.00	35,748,147,000.00
5765	TRANSFERS MASS TRANSIT	0.00	6,764,500,000.00	20,000,000.00	6,744,500,000.00
	TOTAL EXPENSES	142,251.00	44,773,717,000.00	2,281,070,000.00	42,492,789,251.00
	TOTAL EQUITY	9,566,497,198.60	45,589,449,000.00	6,220,851,482.99	(29,802,100,318.41)
	BALANCE	0.00	57,749,290,482.99	57,749,290,482.99	0.00

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final)
November 30, 2004 Through December 31, 2004**

RUN DATE:01/13/05

RUN TIME: 15:20:56

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,937,993.02	5,977,244,482.99	5,979,155,000.00	27,476.01
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	7,451,325,000.00	2,972,880,000.00	2,525,403,000.00	7,898,802,000.00
	TOTAL ASSETS	7,453,262,993.02	8,950,124,482.99	8,504,558,000.00	7,898,829,476.01
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	1,797,353,164.40	2,261,070,000.00	35,748,147,000.00	35,284,430,164.40
	TOTAL LIABILITIES	1,797,353,164.40	2,261,070,000.00	35,748,147,000.00	35,284,430,164.40
	TOTAL NET ASSETS	5,655,909,828.62	11,211,194,482.99	44,252,705,000.00	(27,385,600,688.39)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,202,488,908.33	0.00	0.00	2,202,488,908.33
	TOTAL CAPITAL	2,202,488,908.33	0.00	0.00	2,202,488,908.33
INCOME					
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	840,283,000.00	0.00	744,156,000.00	1,584,439,000.00
5800	TRUCK TIRE TAX	45,145,000.00	260,000.00	35,150,000.00	80,035,000.00
5800	TRUCK USE TAX	108,866,000.00	157,765,000.00	85,918,000.00	37,019,000.00
5800	TRUCK RETAIL TAX	201,077,000.00	0.00	361,190,000.00	562,267,000.00
5800	GASOLINE	1,700,228,000.00	363,680,000.00	1,319,159,000.00	2,655,707,000.00
5800	GASOHOL	574,233,000.00	199,011,000.00	904,930,000.00	1,280,152,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(26,762,000.00)	18,404,000.00	0.00	(45,166,000.00)
5800	TRANSFER TO GENERAL FUND	(9,127,000.00)	6,085,000.00	0.00	(15,212,000.00)
5890	REFUND OF GASOLINE	4,253,000.00	0.00	0.00	4,253,000.00
5890	REFUND OF DIESEL	13,253,000.00	0.00	0.00	13,253,000.00
5320	FINES & PENALTIES	2,107,107.29	0.00	1,338,482.99	3,445,590.28
	TOTAL INCOME	3,453,563,171.29	745,205,000.00	3,451,841,482.99	6,160,199,654.28
EXPENSES					
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	0.00	38,009,217,000.00	2,261,070,000.00	35,748,147,000.00
	TOTAL EXPENSES	142,251.00	38,009,217,000.00	2,261,070,000.00	35,748,289,251.00
	TOTAL EQUITY	5,655,909,828.62	38,754,422,000.00	5,712,911,482.99	(27,385,600,688.39)
	BALANCE	0.00	49,965,616,482.99	49,965,616,482.99	0.00

Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
November 30, 2004 Through December 31, 2004

RUN DATE: 01/13/05

RUN TIME: 15:20:56

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	369.98	509,587,000.00	509,587,000.00	369.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	4,267,562,000.00	419,060,000.00	21,647,000.00	4,664,975,000.00
	TOTAL ASSETS	4,267,562,369.98	928,647,000.00	531,234,000.00	4,664,975,369.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	356,975,000.00	20,000,000.00	6,744,500,000.00	7,081,475,000.00
	TOTAL LIABILITIES	356,975,000.00	20,000,000.00	6,744,500,000.00	7,081,475,000.00
	TOTAL NET ASSETS	3,910,587,369.98	948,647,000.00	7,275,734,000.00	(2,416,499,630.02)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	3,394,538,369.98	0.00	0.00	3,394,538,369.98
	TOTAL CAPITAL	3,394,538,369.98	0.00	0.00	3,394,538,369.98
INCOME					
5800	DIESEL	112,208,000.00	0.00	99,312,000.00	211,520,000.00
5800	GASOLINE	314,938,000.00	67,366,000.00	244,352,000.00	491,924,000.00
5800	GASOHOL	113,145,000.00	0.00	144,276,000.00	257,421,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(3,365,000.00)	2,348,000.00	0.00	(5,713,000.00)
5800	TRANSFER TO GENERAL FUND	(1,220,000.00)	813,000.00	0.00	(2,033,000.00)
5890	REFUND OF GASOLINE	(6,742,000.00)	0.00	0.00	(6,742,000.00)
5890	REFUND OF DIESEL	(12,759,000.00)	0.00	0.00	(12,759,000.00)
	TOTAL INCOME	516,049,000.00	70,527,000.00	487,940,000.00	933,462,000.00
EXPENSES					
5765	TRANSFERS MASS TRANSIT	0.00	6,764,500,000.00	20,000,000.00	6,744,500,000.00
	TOTAL EXPENSES	0.00	6,764,500,000.00	20,000,000.00	6,744,500,000.00
	TOTAL EQUITY	3,910,587,369.98	6,835,027,000.00	507,940,000.00	(2,416,499,630.02)
	BALANCE	0.00	7,783,674,000.00	7,783,674,000.00	0.00

**Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
12/31/2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>27,845.99</u>	\$ 27,845.99
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Investments

Principal On Investments	\$ <u>12,563,777,000.00</u>	
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Net Investments	\$ <u>12,563,777,000.00</u>	
TOTAL ASSETS		\$ <u><u>12,563,804,845.99</u></u>

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>42,365,905,164.40</u>	\$ 42,365,905,164.40
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Equity

Beginning Balance	\$ 5,597,027,278.31	
Net Change	\$ <u>(35,399,127,596.72)</u>	

Total Equity	\$ <u>(29,802,100,318.41)</u>	
TOTAL LIABILITIES & EQUITY		\$ <u><u>12,563,804,845.99</u></u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 13, 2005

Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
12/31/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>27,476.01</u>	\$ 27,476.01
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Investments

Principal On Investments	\$ <u>7,898,802,000.00</u>	
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Net Investments	\$ <u>7,898,802,000.00</u>	
TOTAL ASSETS		\$ <u><u>7,898,829,476.01</u></u>

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>35,284,430,164.40</u>	\$ 35,284,430,164.40
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Equity

Beginning Balance	\$ 2,202,488,908.33	
Net Change	\$ <u>(29,588,089,596.72)</u>	

Total Equity	\$ <u>(27,385,600,688.39)</u>	
TOTAL LIABILITIES & EQUITY		\$ <u><u>7,898,829,476.01</u></u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 13, 2005

Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
12/31/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	369.98		
			\$	369.98

Investments

Principal On Investments	\$	4,664,975,000.00		
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Net Investments	\$	4,664,975,000.00		
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TOTAL ASSETS	\$	4,664,975,369.98		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	7,081,475,000.00		
			\$	7,081,475,000.00

Equity

Beginning Balance	\$	3,394,538,369.98		
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Net Change	\$	(5,811,038,000.00)		
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Total Equity	\$	(2,416,499,630.02)		
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TOTAL LIABILITIES & EQUITY	\$	4,664,975,369.98		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 13, 2005

Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2004 Through December 31, 2004

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	843,468,000.00	1,795,959,000.00
Gasohol	850,195,000.00	1,537,573,000.00
Gasoline	1,132,465,000.00	3,147,631,000.00
Truck Retail Tax	361,190,000.00	562,267,000.00
Truck Tire Tax	34,890,000.00	80,035,000.00
Truck Use Tax	(71,847,000.00)	37,019,000.00
Gross Revenue	<u>\$ 3,150,361,000.00</u>	<u>\$ 7,160,484,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(20,752,000.00)	(50,879,000.00)
Transfers to General Fund	(6,898,000.00)	(17,245,000.00)
Total Transfers	<u>\$ (27,650,000.00)</u>	<u>\$ (69,124,000.00)</u>
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	494,000.00
Refund of Gasoline	0.00	(2,489,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (1,995,000.00)</u>
Net Tax Revenue	<u>\$ 3,122,711,000.00</u>	<u>\$ 7,089,365,000.00</u>
Other Income		
Fines & Penalties	1,338,482.99	3,445,590.28
CMIA Interest Income	0.00	851,064.00
Total Other Income	<u>\$ 1,338,482.99</u>	<u>\$ 4,296,654.28</u>
Total Revenue	<u>\$ 3,124,049,482.99</u>	<u>\$ 7,093,661,654.28</u>

OUTLAYS

Expenditures		
CMIA Interest Expense	0.00	142,251.00
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 142,251.00</u>
Non-Expenditure Transfers		
Transfers Federal Highway Admin	35,748,147,000.00	35,748,147,000.00
Transfer Mass Transit	6,744,500,000.00	6,744,500,000.00
Total Non-Expenditures	<u>\$ 42,492,647,000.00</u>	<u>\$ 42,492,647,000.00</u>
Total Expenditures/Transfers	<u>\$ 42,492,647,000.00</u>	<u>\$ 42,492,789,251.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ (39,368,597,517.01)</u></u>	<u><u>\$ (35,399,127,596.72)</u></u>

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2004 Through December 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	744,156,000.00	1,584,439,000.00
Gasohol	705,919,000.00	1,280,152,000.00
Gasoline	955,479,000.00	2,655,707,000.00
Truck Retail Tax	361,190,000.00	562,267,000.00
Truck Tire Tax	34,890,000.00	80,035,000.00
Truck Use Tax	(71,847,000.00)	37,019,000.00
Gross Tax Revenue	\$ 2,729,787,000.00	\$ 6,199,619,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(18,404,000.00)	(45,166,000.00)
Transfers to General Fund	(6,085,000.00)	(15,212,000.00)
Total Transfers	\$ (24,489,000.00)	\$ (61,222,000.00)
Reimbursement to General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	13,253,000.00
Refund of Gasoline	0.00	4,253,000.00
Total Tax Reimbursements	\$ 0.00	\$ 17,506,000.00
Net Tax Revenue	\$ 2,705,298,000.00	\$ 6,155,903,000.00
Other Income		
CMIA Interest Income	0.00	851,064.00
Fines & Penalties	1,338,482.99	3,445,590.28
Total Other Income	\$ 1,338,482.99	\$ 4,296,654.28
Total Revenue	\$ 2,706,636,482.99	\$ 6,160,199,654.28

OUTLAYS

Expenditures		
CMIA Interest Expense	0.00	142,251.00
Total Expenditures	\$ 0.00	\$ 142,251.00
Non-Expenditure Transfers		
Transfers Fed Highway	35,748,147,000.00	35,748,147,000.00
Total Non-Expenditures	\$ 35,748,147,000.00	\$ 35,748,147,000.00
Total Expenditures/Transfers	\$ 35,748,147,000.00	\$ 35,748,289,251.00
NET INCREASE/(DECREASE)	\$ (33,041,510,517.01)	\$ (29,588,089,596.72)

Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2004 Through December 31, 2004

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	99,312,000.00	211,520,000.00
Gasohol	144,276,000.00	257,421,000.00
Gasoline	176,986,000.00	491,924,000.00
Gross Tax Revenue	\$ 420,574,000.00	\$ 960,865,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(2,348,000.00)	(5,713,000.00)
Transfers to General Fund	(813,000.00)	(2,033,000.00)
Total Transfers	\$ (3,161,000.00)	\$ (7,902,000.00)
Reimbursement to General Fund		
(Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	0.00	(12,759,000.00)
Refund of Gasoline	0.00	(6,742,000.00)
Total Tax Reimbursements	\$ 0.00	\$ (19,501,000.00)
Net Tax Revenue	\$ 417,413,000.00	\$ 933,462,000.00
Other Income		
Total Other Income	\$ 0.00	\$ 0.00
Total Revenue	\$ 417,413,000.00	\$ 933,462,000.00

OUTLAYS

Expenditures		
Total Expenditures	\$ 0.00	\$ 0.00
Non-Expenditure Transfers		
Transfer Mass Transit	6,744,500,000.00	6,744,500,000.00
Total Non-Expenditure Transfers	\$ 6,744,500,000.00	\$ 6,744,500,000.00
Total Expenditures/Transfers	\$ 6,744,500,000.00	\$ 6,744,500,000.00
NET INCREASE/(DECREASE)	\$ (6,327,087,000.00)	\$ (5,811,038,000.00)

**Highway Trust Fund
20X8102
Budget Reconciliation (Final)
December 31, 2004**

<u>Security Number / Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
531005		CMIA Interest Income	851,064.00
532001		Fines and Penalties	3,445,590.28
580007		Diesel	1,795,959,000.00
580009		Truck Tire Tax	80,035,000.00
580010		Truck Use Tax	37,019,000.00
580011		Truck Retail Tax	562,267,000.00
580012		Gasoline	3,147,631,000.00
580013		Gasohol	1,537,573,000.00
580015		Transfers: Land and Water	(1,000,000.00)
580016		Transfers: Aquatic Resources	(50,879,000.00)
580051		Transfer to General Fund	(17,245,000.00)
589002		Refund of Diesel-Powered Vehicle	0.00
589003		Refund of Gasoline	(2,489,000.00)
589004		Refund of Gasohol	0.00
589005		Refund of Diesel	494,000.00
589006		Refund of Special Motor Fuel	0.00
589008		Refund of Gas to Make Gasohol	0.00
589009		Refund of Diesel Fuel Bus Use	0.00
590010		IMTP - Revenue	0.00
		Posting Error By Federal Motor Carriers Corrected in November	<u>4,007,378.32</u>
411400	M	Appropriated Trust Fund Receipts	<u><u>7,097,669,032.60</u></u>
		Transfers Federal Highway	(35,284,430,164.40)
		Transfers Mass Transit	(7,081,475,000.00)
412700	M	Amts Approp from Specific Treasury MTF - Payable	<u><u>(42,365,905,164.40)</u></u>
576508		Transfers Federal Highway	(8,086,070,000.00)
576509		Transfers Mass Transit	(40,000,000.00)
412900	M	Amts Approp from Specific Treasury MTF - Transfers Out	<u><u>(8,126,070,000.00)</u></u>
633001		CMIA Interest Expense	(142,251.00)
490200	M	Expended Authority - Paid	<u><u>(142,251.00)</u></u>
439400	M	Total Actual Resources	<u><u>(5,593,019,899.99)</u></u>

531005	CMIA Interest	851,064.00
532001	Fines and Penalties	3,445,590.28
580007	Diesel	1,795,959,000.00
580009	Truck Tire Tax	80,035,000.00
580010	Truck Use Tax	37,019,000.00
580011	Truck Retail Tax	562,267,000.00
580012	Gasoline	3,147,631,000.00
580013	Gasohol	1,537,573,000.00
580015	Transfers: Land and Water	(1,000,000.00)
580016	Transfers: Aquatic Resources	(50,879,000.00)
580051	Transfer to General Fund	(17,245,000.00)
589002	Refund of Diesel-Powered Vehicle	0.00
589003	Refund of Gasoline	(2,489,000.00)
589004	Refund of Gasohol	0.00
589005	Refund of Diesel	494,000.00
589006	Refund of Special Motor Fuel	0.00
589008	Refund of Gas to Make Gasohol	0.00
589009	Refund of Diesel Fuel Bus Use	0.00
590010	IMTP - Revenue	0.00
576508	Transfers Federal Highway	(35,748,147,000.00)
576509	Transfers Mass Transit	(6,744,500,000.00)
576531	Transfers IMTP	0.00
633001	CMIA Interest Expense	(142,251.00)
	Posting Error By Federal Motor Carriers	4,007,378.32
	Corrected in November	
		<u><u>35,395,120,218.40</u></u>

439400	M	Other Funds Available for Commit/Oblig	<u><u>29,802,100,318.41</u></u>
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420100		Total Actual Resources - Collected	<u><u>13,592,348,064.39</u></u>
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EDIT CHECK:

101000	Fund Balance with Treasury	27,845.99
161000	Certificates of Indebtedness	12,563,777,000.00
215000	Payables	(42,365,905,164.40)

Total Assets	<u><u>(29,802,100,318.41)</u></u>
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Edit Check 4394	<u><u>29,802,100,318.41</u></u>
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<u><u>0.00</u></u>

Highway Trust Fund
20X8102
Budget Reconciliation Summary (Final)
December 31, 2004

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	M	Appropriated Trust Fund Receipts	7,097,669,032.60
412700	M	Amounts Approp from Specific Treasury MTF - Payable	(42,365,905,164.40)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(8,126,070,000.00)
490200	M	Delivered Orders - Obligations, Paid	(142,251.00)
439400	M	Receipts Unavailable for Obligation upon Collection	29,802,100,318.41
420100		Total Actual Resources - Collected	13,592,348,064.39
			0.00

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final)
December 31, 2004

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010		E	27,845.99
1610		B	13,577,565,000.00
1610		E	12,563,777,000.00
4114	M	E	7,097,669,032.60
4127	M	B	(7,999,328,164.40)
4127	M	E	(42,365,905,164.40)
4129	M	E	(8,126,070,000.00)
4201		B	13,592,348,064.39
4201		E	13,592,348,064.39
4394	M	B	(5,593,019,899.99)
4394	M	E	29,802,100,318.41
4902	M	E	(142,251.00)
			<u>0.00</u>

Highway Trust Fund
20X8102
1151 TRANSFERS
Fiscal Year 2005

Account	Name	October	November	December	January	February	March
69X8083	Federal Aid to Highways	3,125,000,000.00	2,650,000,000.00	2,100,000,000.00			
69X8402	Right of Way Revolving Fund						
69X8016+69X8020+69X8362	Traffic Safety Programs						
69X8048+69X8055	Motor Carrier Safety Grants			161,070,000.00			
69X8350	Federal Transit Administration						
69X8191	Mass Transit		20,000,000.00	20,000,000.00			
69X8049	Vehicular & Ped Safety Demo						
69X8045+8058+8061+8072	Miscellaneous		50,000,000.00				
6928274							
20 2814	Treasury General Fund						
		\$3,125,000,000.00	\$2,720,000,000.00	\$2,281,070,000.00	\$0.00	\$0.00	\$0.00

April	May	June	July	August	September	Year-to-Date
						7,875,000,000.00
						0.00
						0.00
						161,070,000.00
						0.00
						40,000,000.00
						0.00
						50,000,000.00
						0.00
						0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,126,070,000.00

2150 Payable	As of 09/30/04	Transfers 10/04	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Balance 12/04
Highway Trust	7,622,353,164.40	(3,125,000,000.00)	4,497,353,164.40	(2,700,000,000.00)	1,797,353,164.40	(2,261,070,000.00)	35,748,147,000.00	35,284,430,164.40
Mass Transit	376,975,000.00	0.00	376,975,000.00	(20,000,000.00)	356,975,000.00	(20,000,000.00)	6,744,500,000.00	7,081,475,000.00
Total	7,999,328,164.40	(3,125,000,000.00)	4,874,328,164.40	(2,720,000,000.00)	2,154,328,164.40	(2,281,070,000.00)	42,492,647,000.00	42,365,905,164.40
Current Payable	\$7,999,328,164.40	\$4,874,328,164.40	\$4,874,328,164.40	2,154,328,164.40	2,154,328,164.40	(126,741,835.60)	\$42,492,647,000.00	42,365,905,164.40

**Consolidated Highway Trust Fund
20X8102
Attest Adjusted Trial Balance (Final)
November 30, 2004 Through December 31, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED ADJUSTING DEBITS	MODIFIED ADJUSTING CREDITS	MODIFIED ENDING BALANCE
ASSETS								
1010	CASH	1,938,363.00	6,486,831,482.99	6,488,742,000.00	27,845.99	0.00	0.00	27,845.99
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	11,718,887,000.00	3,391,940,000.00	2,547,050,000.00	12,563,777,000.00	0.00	0.00	12,563,777,000.00
	TOTAL ASSETS	11,720,825,363.00	9,878,771,482.99	9,035,792,000.00	12,563,804,845.99	0.00	0.00	12,563,804,845.99
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	2,154,328,164.40	2,281,070,000.00	42,492,647,000.00	42,365,905,164.40	2,42,365,905,164.40	0.00	0.00
	TOTAL LIABILITIES	2,154,328,164.40	2,281,070,000.00	42,492,647,000.00	42,365,905,164.40	42,365,905,164.40	0.00	0.00
	TOTAL NET ASSETS	9,566,497,198.60	12,159,841,482.99	51,528,439,000.00	(29,802,100,318.41)	42,365,905,164.40	0.00	12,563,804,845.99
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31	542,365,905,164.40	1,37,999,328,164.40	(28,769,549,721.69)
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	542,365,905,164.40	42,365,905,164.40
	TOTAL CAPITAL	5,597,027,278.31	0.00	0.00	5,597,027,278.31	42,365,905,164.40	50,365,233,328.80	13,596,355,442.71
INCOME								
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	952,491,000.00	0.00	843,468,000.00	1,795,959,000.00	0.00	0.00	1,795,959,000.00
5800	TRUCK TIRE TAX	45,145,000.00	260,000.00	35,150,000.00	80,035,000.00	0.00	0.00	80,035,000.00
5800	TRUCK USE TAX	108,866,000.00	157,765,000.00	85,918,000.00	37,019,000.00	0.00	0.00	37,019,000.00
5800	TRUCK RETAIL TAX	201,077,000.00	0.00	361,190,000.00	562,267,000.00	0.00	0.00	562,267,000.00
5800	GASOLINE	2,015,166,000.00	431,046,000.00	1,563,511,000.00	3,147,631,000.00	0.00	0.00	3,147,631,000.00
5800	GASOHOL	687,378,000.00	199,011,000.00	1,049,206,000.00	1,537,573,000.00	0.00	0.00	1,537,573,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(30,127,000.00)	20,752,000.00	0.00	(50,879,000.00)	0.00	0.00	(50,879,000.00)
5800	TRANSFER TO GENERAL FUND	(10,347,000.00)	6,898,000.00	0.00	(17,245,000.00)	0.00	0.00	(17,245,000.00)
5890	REFUND OF GASOLINE	(2,489,000.00)	0.00	0.00	(2,489,000.00)	0.00	0.00	(2,489,000.00)
5890	REFUND OF DIESEL	494,000.00	0.00	0.00	494,000.00	0.00	0.00	494,000.00
5320	FINES & PENALTIES	2,107,107.29	0.00	1,338,482.99	3,445,590.28	0.00	0.00	3,445,590.28
	TOTAL INCOME	3,969,612,171.29	815,732,000.00	3,939,781,482.99	7,093,661,654.28	0.00	0.00	7,093,661,654.28
EXPENSES								
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	0.00	38,009,217,000.00	2,261,070,000.00	35,748,147,000.00	17,622,353,164.40	235,284,430,164.40	8,086,070,000.00
5765	TRANSFERS MASS TRANSIT	0.00	6,764,500,000.00	20,000,000.00	6,744,500,000.00	3376,975,000.00	47,081,475,000.00	40,000,000.00
	TOTAL EXPENSES	142,251.00	44,773,717,000.00	2,281,070,000.00	42,492,789,251.00	7,999,328,164.40	42,365,905,164.40	8,126,212,251.00
	TOTAL EQUITY	9,566,497,198.60	45,589,449,000.00	6,220,851,482.99	(29,802,100,318.41)	50,365,233,328.80	92,731,138,493.20	(42,365,905,164.40)
	BALANCE	0.00	57,749,290,482.99	57,749,290,482.99	0.00	92,731,138,493.20	92,731,138,493.20	0.00

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$7,622,353,164.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$35,284,430,164.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2004 year end payable figure of \$376,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$7,081,475,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$42,365,905,164.40 as Program Agency Equity.

Highway Trust Fund-Consolidated
20X8102
Schedule of Assets & Liabilities (Final)
As of 12/31/2004

ASSETS

Fund Balance with Treasury	\$	27,845.99
Interest Receivable		0.00
Investments (Net)		<u>12,563,777,000.00</u>
Total Assets	\$	<u><u>12,563,804,845.99</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	42,365,905,164.40
Other		<u>(29,802,100,318.41)</u>
Total Liabilities	\$	<u><u>12,563,804,845.99</u></u>

Highway Trust Fund-Consolidated
20X8102
Schedule of Activity (Final)
For the period October 1, 2004 Through December 31, 2004

REVENUES	
Interest Revenue	\$ 851,064.00
Penalties, Fines, and Administrative Fees	3,445,590.28
Tax Revenue	7,091,360,000.00
Tax Refunds	(1,995,000.00)
Other Income	0.00
Total Revenues	\$ <u>7,093,661,654.28</u>
DISPOSITION OF REVENUES	
CMIA Interest Expense	142,251.00
1 Transfers to Program Agencies	\$ 8,126,070,000.00
Total Disposition of Revenues	\$ <u>8,126,212,251.00</u>
Net Increase/(Decrease) in Program Agency Equity	\$ <u><u>(1,032,550,596.72)</u></u>

Footnotes

1 Non-expenditure transfers are reported on the cash basis.