

RUN DATE: 09/16/03
 RUN TIME: 10:50:50

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE
 FOR PERIOD OF 07/31/2003 THRU 08/31/2003
 (FINAL)

INLAND WATERWAYS TRUST FUND
 ACCT: 20X8861

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	210.66	934,941,236.53	934,940,564.17	883.02
1340 ACCRUED INCOME RECEIVABLE	3,263,645.97	951,498.52	2,722,786.46	1,492,358.03
1610 PRINCIPAL ON INVESTMENTS	384,467,000.00	920,039,000.00	923,572,000.00	380,934,000.00
1611 DISCOUNT ON PURCHASE	(1,292,135.27)	1,045,963.55	386,647.12	(632,818.84)
1612 PREMIUM ON PURCHASE	6,388,800.00	7,854,663.59	0.00	14,243,463.59
1613 AMORTIZATION DISC/PREM	(4,571,738.19)	173,169.04	1,208,344.92	(5,606,914.07)
TOTAL ASSETS	388,255,783.17	1,865,005,531.23	1,862,830,342.67	390,430,971.73
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	20,791,234.74	5,943,060.00	0.00	14,848,174.74
TOTAL LIABILITIES	20,791,234.74	5,943,060.00	0.00	14,848,174.74
TOTAL NET ASSETS	367,464,548.43	1,870,948,591.23	1,862,830,342.67	375,582,796.99
CAPITAL				
3310 SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00
3310 REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310 PRIOR UNDISTRIBUTED INC	394,133,786.47	0.00	0.00	394,133,786.47
TOTAL CAPITAL	394,133,786.47	0.00	0.00	394,133,786.47
INCOME				
5310 INTEREST ON INVESTMENTS	6,797,017.56	2,966,274.16	3,709,735.05	7,540,478.45
5800 EXCISE TAXES	67,323,000.00	1,247,000.00	8,611,000.00	74,687,000.00
5310 AMORTIZATION/ACCRETION	1,210,744.40	1,208,344.92	1,219,132.59	1,221,532.07
TOTAL INCOME	75,330,761.96	5,421,619.08	13,539,867.64	83,449,010.52
EXPENSE				
5765 TRANSFER TO CORPS OF ENGINEERS	102,000,000.00	5,943,060.00	5,943,060.00	102,000,000.00
TOTAL EXPENSE	102,000,000.00	5,943,060.00	5,943,060.00	102,000,000.00
TOTAL EQUITY	367,464,548.43	11,364,679.08	19,482,927.64	375,582,796.99
BALANCE	0.00	1,882,313,270.31	1,882,313,270.31	0.00

Inland Waterways Trust Fund
 20X8861
 Income Statement
 For Period 10/01/02 through 08/31/03
 FINAL

RECEIPTS	FY '03 <u>Current Month</u>	FY '03 <u>Year-To-Date</u>
Revenue		
Excise Taxes	7,364,000.00	74,687,000.00
Gross Revenue	\$ <u>7,364,000.00</u>	\$ <u>74,687,000.00</u>
Investment Income		
Interest on Investments	<u>754,248.56</u>	<u>8,762,010.52</u>
Subtotal Investment Income	<u>754,248.56</u>	<u>8,762,010.52</u>
Net Receipts	\$ <u>8,118,248.56</u>	\$ <u>83,449,010.52</u>
 NONEXPENDITURE TRANSFERS		
Transfers to Corps of Engineers	<u>0.00</u>	<u>102,000,000.00</u>
Subtotal NonExpenditures	<u>0.00</u>	<u>102,000,000.00</u>
NET INCREASE/(DECREASE)	\$ <u><u>8,118,248.56</u></u>	\$ <u><u>(18,550,989.48)</u></u>

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$	-4,293,951.21	\$	1,470,842.79
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Inland Waterways Trust Fund
 20X8861
 Balance Sheet
 As of 08/31/03
 FINAL

Undisbursed Balances:

Funds Available for Investment	\$	883.02		
Total Undisbursed Balance	\$		\$	883.02

Receivables:

Interest Receivable	\$	1,492,358.03		
Other Receivables		0.00		
	\$		\$	1,492,358.03

Investments:

Principal On Investments	\$	380,934,000.00		
Discount on Purchase		(632,818.84)		
Premium on Purchase		14,243,463.59		
Amortization Disc/Prem		(5,606,914.07)		
Net Investments	\$		\$	388,937,730.68
TOTAL ASSETS	\$		\$	<u><u>390,430,971.73</u></u>

LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	14,848,174.74		
	\$		\$	14,848,174.74

Equity:

Beginning Balance	\$	394,133,786.47		
Net Change	\$	(18,550,989.48)		
Total Equity	\$		\$	375,582,796.99
TOTAL LIABILITY/EQUITY	\$		\$	<u><u>390,430,971.73</u></u>

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: September 16, 2003

**INLAND WATERWAYS TRUST FUND
20X8861
BUDGETARY RECONCILIATION - FINAL
AS OF AUGUST 31, 2003**

PROPRIETARY ACCOUNTS

	<u>TITLE</u>	<u>AMOUNT</u>	
580042	Interest on Investments (Cash)	1,470,842.79	
	Excise Taxes	74,687,000.00	
411400	Appropriated Trust Fund Receipts		----- 76,157,842.79 =====
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans		----- (14,848,174.74) =====
	Transfers to the Corps of Engineers:	(105,653,214.34)	
416700	Treasury Managed Trust Fund Distrib or Realized Authority-Transferred		----- (105,653,214.34) =====
462000	Beginning Bal Other Funds Available for Comm	(391,296,046.65)	
580042	Interest on Investments (Cash)	(1,470,842.79)	
	Excise Taxes	(74,687,000.00)	
576525	Transfers to Corps of Engineers	102,000,000.00	
462000	Other Funds Available for Commit/Oblig		----- (365,453,889.44) =====
420100	Beginning Bal Total Actual Resources		----- 409,797,435.73 =====

ASSET:

	Fund Balance with Treasury	883.02	
	Investments at Par	380,934,000.00	
	Less Discount @ Purchase	(632,818.84)	
	Other Payables	(14,848,174.74)	
	Total Assets and Liabilities		----- 365,453,889.44 =====

EDIT CHECK (TOTAL ASSETS - LIABILITIES = 462000)

(365,453,889.44)
=====

0.00

Inland Waterways Trust Fund
20X8861
BUDGETARY ACCOUNT BALANCES - POST CLOSING -FINAL
AS OF AUGUST 31, 2003

420100	Total Actual Resources - Collected (4201+4114+4167)	380,302,064.18
416600	Treasury Managed Trust Fund Distribution of Realized Authority To Be Transferred	(14,848,174.74)
462000	Other Funds Available for Commitment/Obligation	(365,453,889.44)

0.00

**INLAND WATERWAYS TRUST FUND
20X8861
BUDGETARY ACCOUNT BALANCES - FINAL
AS OF AUGUST 31, 2003**

411400	Appropriated Trust Fund Receipts	76,157,842.79
416600	Treasury-Managed Trust Fund Distrib of Realized Authority To Be Transferred	(14,848,174.74)
416700	Treasury-Managed Trust Fund Distrib or Realized Authority Transferred	(105,653,214.34)
417000	Transfers Out-Current Year	0.00
462000	Other Funds Available for Commit/Oblig	(365,453,889.44)
420100	Total Actual Resources Collected	409,797,435.73
		0.00

**Inland Waterways Trust Fund
20X8861
AS OF AUGUST 31, 2003
FACTS II WORKSHEET ATB**

SGL ACCOUNT	BEG/END BAL	AMOUNT
1010	E	883.02
1610	E	1,492,358.03
1610	B	405,264,000.00
1611	E	380,934,000.00
4114	E	76,157,842.79
4119	E	0.00
4166	B	(18,501,389.08)
4166	E	(14,848,174.74)
4167	E	(105,653,214.34)
4201	B	409,797,435.73
4201	E	409,797,435.73
4620	B	(391,296,046.65)
4620	E	(365,453,889.44)
4902	E	0.00
		0.00