

# Leaking Underground Storage Tanks Trust Fund

20X8153

## Table of Contents

	<b>Page(s)</b>
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
Budget Reconciliation Summary	7
Attest Adjusted Trial Balance	8
Attest Schedule of Assets and Liabilities	9
Attest Schedule of Activity	10

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# **Leaking Underground Storage Tanks Trust Fund**

**20X8153**

## **Noteworthy News**

- 1. TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Trial Balance (Final)  
For the Period December 31, 2004 Through January 31, 2005**

RUN DATE: 02/16/05  
RUN TIME: 10:30:07

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>				
1010 CASH	272.95	2,699,659,606.13	2,699,658,927.78	951.30
1340 ACCRUED INCOME RECEIVABLE	16,035,345.31	7,440,717.54	74,442.56	23,401,620.29
1610 PRINCIPAL ON INVESTMENTS	2,299,244,000.00	2,697,198,000.00	2,683,274,000.00	2,313,168,000.00
1611 DISCOUNT ON PURCHASE	(8,131,346.02)	2,490,719.28	3,739,072.22	(9,379,698.96)
1612 PREMIUM ON PURCHASE	101,564,812.67	0.00	0.00	101,564,812.67
1613 AMORTIZATION DISC/PREM	(40,857,422.51)	701,599.40	4,544,926.27	(44,700,749.38)
<b>TOTAL ASSETS</b>	<b>2,367,855,662.40</b>	<b>5,407,490,642.35</b>	<b>5,391,291,368.83</b>	<b>2,384,054,935.92</b>
<b>LIABILITIES</b>				
2150 LIABILITY FOR ALLOCATION	142,465,171.63	6,200,000.00	0.00	136,265,171.63
<b>TOTAL LIABILITIES</b>	<b>142,465,171.63</b>	<b>6,200,000.00</b>	<b>0.00</b>	<b>136,265,171.63</b>
<b>TOTAL NET ASSETS</b>	<b>2,225,390,490.77</b>	<b>5,413,690,642.35</b>	<b>5,391,291,368.83</b>	<b>2,247,789,764.29</b>
<b>CAPITAL</b>				
3310 PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310 PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37
<b>TOTAL CAPITAL</b>	<b>2,240,697,976.98</b>	<b>0.00</b>	<b>0.00</b>	<b>2,240,697,976.98</b>
<b>INCOME</b>				
5311 INTEREST ON INVESTMENTS	22,284,654.71	74,442.56	7,654,323.67	29,864,535.82
5800 TAX RELATING TO HIGHWAY TF	33,988,000.00	0.00	15,073,000.00	49,061,000.00
5800 TAX RELATING TO INLAND WATERWAYS T	95,000.00	0.00	36,000.00	131,000.00
5800 TAX RELATING TO AIRPORT/AIRWAY TF	2,717,000.00	0.00	1,063,000.00	3,780,000.00
5890 REFUND OF GASOLINE	(235,000.00)	0.00	0.00	(235,000.00)
5890 REFUND OF DIESEL	(445,000.00)	0.00	0.00	(445,000.00)
5890 REFUND OF AVIATION	(4,000.00)	0.00	0.00	(4,000.00)
5890 REFUND OF AVIATION FUEL OTHER THAN	(29,000.00)	0.00	0.00	(29,000.00)
5311 AMORTIZATION/ACCRETION	(4,239,140.92)	4,544,926.27	3,192,318.68	(5,591,748.51)
<b>TOTAL INCOME</b>	<b>54,132,513.79</b>	<b>4,619,368.83</b>	<b>27,018,642.35</b>	<b>76,531,787.31</b>
<b>EXPENSES</b>				
5765 TRANSFERS TO EPA	69,440,000.00	6,200,000.00	6,200,000.00	69,440,000.00
<b>TOTAL EXPENSES</b>	<b>69,440,000.00</b>	<b>6,200,000.00</b>	<b>6,200,000.00</b>	<b>69,440,000.00</b>
<b>TOTAL EQUITY</b>	<b>2,225,390,490.77</b>	<b>10,819,368.83</b>	<b>33,218,642.35</b>	<b>2,247,789,764.29</b>
<b>BALANCE</b>	<b>0.00</b>	<b>5,424,510,011.18</b>	<b>5,424,510,011.18</b>	<b>0.00</b>

**Leaking Underground Storage Tanks Trust Fund**  
**20X8153**  
**Balance Sheet (Final)**  
**January 31, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ 951.30	
	\$	951.30

**Receivables**

Interest Receivable	\$ 23,401,620.29	
	\$	23,401,620.29

**Investments**

Principal On Investments	\$ 2,313,168,000.00	
Discount on Purchase	(9,379,698.96)	
Premium on Purchase	101,564,812.67	
Amortization Disc/Prem	(44,700,749.38)	
	\$	

<b>Net Investments</b>		\$ 2,360,652,364.33
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<b>TOTAL ASSETS</b>		\$ <b>2,384,054,935.92</b>
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**LIABILITIES & EQUITY**

**Liabilities**

Liability for Allocation	\$ 136,265,171.63	
	\$	136,265,171.63

**Equity**

Beginning Balance	\$ 2,240,697,976.98	
Net Change	\$ 7,091,787.31	
	\$	

<b>Total Equity</b>		\$ 2,247,789,764.29
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<b>TOTAL LIABILITIES &amp; EQUITY</b>		\$ <b>2,384,054,935.92</b>
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Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: February 16, 2005

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Income Statement (Final)  
October 1, 2004 Through January 31, 2005**

**RECEIPTS**

	Current Month	Year-To-Date
<b>Revenue</b>		
Tax Relating to Highway TF	15,073,000.00	49,061,000.00
Tax Relating to Inland TF	36,000.00	131,000.00
Tax Relating to Airport/Airway	1,063,000.00	3,780,000.00
<b>Gross Revenue</b>	<b>\$ 16,172,000.00</b>	<b>\$ 52,972,000.00</b>
<b>Less: Refunds and Credits</b>		
Refund of Aviation	0.00	4,000.00
Refund of Aviation Fuel	0.00	29,000.00
Refund of Diesel	0.00	445,000.00
Refund of Gasoline	0.00	235,000.00
<b>Subtotal Less: Refunds and Credits</b>	<b>0.00</b>	<b>713,000.00</b>
<b>Net Revenue</b>	<b>\$ 16,172,000.00</b>	<b>\$ 52,259,000.00</b>
<b>Investment Income</b>		
1. Interest on Investments	6,227,273.52	24,272,787.31
<b>Net Receipts</b>	<b>\$ 22,399,273.52</b>	<b>\$ 76,531,787.31</b>

**OUTLAYS**

<b>Total Outlays</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
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**NONEXPENDITURE TRANSFERS**

Transfers to EPA	0.00	69,440,000.00
<b>Total NonExpenditures</b>	<b>\$ 0.00</b>	<b>\$ 69,440,000.00</b>

<b>NET INCREASE/(DECREASE)</b>	<b>\$ 22,399,273.52</b>	<b>\$ 7,091,787.31</b>
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1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<b>Current Month</b>		<b>Year-To-Date</b>
	\$ 2,704,325.41	\$	36,230,891.07

Leaking Underground Storage Tanks Trust Fund  
20X8153  
Budget Reconciliation (Final)  
January 31, 2005

<u>Security Number/ Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
N/A	Interest on Investments(Cash)	36,230,891.07		
580038	Tax Relating to Highway TF	49,061,000.00		
580039	Tax Relating to Inland TF	131,000.00		
580040	Tax Relating to Airport/Airway	3,780,000.00		
589015	Refunds	(713,000.00)		
5900	Cost Recoveries	0.00		
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<b>D</b>	<u><u>88,489,891.07</u></u>
<b>412400</b>	<b>Amts Approp from Specific Treas MTF-Payable-Rescinded</b>			<u><u>(560,000.00)</u></u>
<b>416600</b>	<b>Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred Drawdown Payable Amount</b>	(136,265,171.63)		
			<b>D</b>	<u><u>(136,265,171.63)</u></u>
576511	Transfer to EPA (Actual Transfers YTD)	(22,900,000.00)		
<b>416700</b>	<b>Allocation Transfers - Current Year Auth</b>		<b>D</b>	<u><u>(22,900,000.00)</u></u>
<b>438400</b>	<b>Temporary Reduction Returned by Appropriation</b>			<u><u>0.00</u></u>
<b>439400</b>	<b>Other Funds Available for Commit/Oblig (Beginning)</b>	<b>2,148,474,189.64</b>		
N/A	Interest on Investments(Cash)	36,230,891.07		
580038	Tax Relating to Highway TF	49,061,000.00		
580039	Tax Relating to Inland TF	131,000.00		
580040	Tax Relating to Airport/Airway	3,780,000.00		
589015	Refunds	(713,000.00)		
5900	Cost Recoveries	0.00		
576511	Transfer to EPA	(70,000,000.00)		
	<b>New Budget Authority</b>	<b>0.00</b>		
<b>439400</b>	<b>Other Funds Available for Commit/Oblig (Ending)</b>		<b>D</b>	<u><u>(2,166,964,080.71)</u></u>
<b>420100</b>	<b>Total Actual Resources - Collected</b>			<u><u>2,238,199,361.27</u></u>
<b>Assets</b>				
1010	Fund Balance with Treasury	951.30		
1610	Principal on Investments	2,313,168,000.00		
1611	Discount on Purchase	(9,379,698.96)		
2150	Liability For Allocation Transfers - Drawdown Payable	(136,265,171.63)		
	<b>Total Assets</b>			<u><u>2,167,524,080.71</u></u>
<b>Edit Check (Total Assets = 439400+412400+439400+438400)</b>				<u><u>(2,167,524,080.71)</u></u>
				<u><u>0.00</u></u>

Leaking Underground Storage Tanks Trust Fund  
 20X8153  
 Budget Reconciliation Summary (Final)  
 January 31, 2005

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	D	88,489,891.07
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred	D	(136,265,171.63)
416700	Allocation Transfers - Current Year Auth	D	(22,900,000.00)
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded	D	(560,000.00)
420100	Total Actual Resources Collected		2,238,199,361.27
438400	Temporary Reduction Returned by Appropriation	D	0.00
439400	Other Funds Available for Commit/Oblig (Beginning) Less: New Budget Authority	D	(2,166,964,080.71)
			<u>0.00</u>

Leaking Underground Storage Tanks Trust Fund  
20X8153  
Attest Adjusted Trial Balance (Final)  
December 31, 2004 Through January 31, 2005

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	272.95	2,699,659,606.13	2,699,658,927.78	951.30	0.00	0.00	951.30
1340	ACCRUED INCOME RECEIVABLE	16,035,345.31	7,440,717.54	74,442.56	23,401,620.29	0.00	0.00	23,401,620.29
1610	PRINCIPAL ON INVESTMENTS	2,299,244,000.00	2,697,198,000.00	2,683,274,000.00	2,313,168,000.00	0.00	0.00	2,313,168,000.00
1611	DISCOUNT ON PURCHASE	(8,131,346.02)	2,490,719.28	3,739,072.22	(9,379,698.96)	0.00	0.00	(9,379,698.96)
1612	PREMIUM ON PURCHASE	101,564,812.67	0.00	0.00	101,564,812.67	0.00	0.00	101,564,812.67
1613	AMORTIZATION DISC/PREM	(40,857,422.51)	701,599.40	4,544,926.27	(44,700,749.38)	0.00	0.00	(44,700,749.38)
	<b>TOTAL ASSETS</b>	<b>2,367,855,662.40</b>	<b>5,407,490,642.35</b>	<b>5,391,291,368.83</b>	<b>2,384,054,935.92</b>	<b>0.00</b>	<b>0.00</b>	<b>2,384,054,935.92</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	142,465,171.63	6,200,000.00	0.00	136,265,171.63	2	136,265,171.63	0.00
	<b>TOTAL LIABILITIES</b>	<b>142,465,171.63</b>	<b>6,200,000.00</b>	<b>0.00</b>	<b>136,265,171.63</b>	<b>136,265,171.63</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>2,225,390,490.77</b>	<b>5,413,690,642.35</b>	<b>5,391,291,368.83</b>	<b>2,247,789,764.29</b>	<b>136,265,171.63</b>	<b>0.00</b>	<b>2,384,054,935.92</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37	3	89,725,171.63	2,194,157,655.37
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	136,265,171.63	136,265,171.63
	<b>TOTAL CAPITAL</b>	<b>2,240,697,976.98</b>	<b>0.00</b>	<b>0.00</b>	<b>2,240,697,976.98</b>	<b>136,265,171.63</b>	<b>225,990,343.26</b>	<b>2,330,423,148.61</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	22,284,654.71	74,442.56	7,654,323.67	29,864,535.82	0.00	0.00	29,864,535.82
5800	TAX RELATING TO HIGHWAY TF	33,988,000.00	0.00	15,073,000.00	49,061,000.00	0.00	0.00	49,061,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	95,000.00	0.00	36,000.00	131,000.00	0.00	0.00	131,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	2,717,000.00	0.00	1,063,000.00	3,780,000.00	0.00	0.00	3,780,000.00
5890	REFUND OF GASOLINE	(235,000.00)	0.00	0.00	(235,000.00)	0.00	0.00	(235,000.00)
5890	REFUND OF DIESEL	(445,000.00)	0.00	0.00	(445,000.00)	0.00	0.00	(445,000.00)
5890	REFUND OF AVIATION	(4,000.00)	0.00	0.00	(4,000.00)	0.00	0.00	(4,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(29,000.00)	0.00	0.00	(29,000.00)	0.00	0.00	(29,000.00)
5311	AMORTIZATION/ACCRETION	(4,239,140.92)	4,544,926.27	3,192,318.68	(5,591,748.51)	0.00	0.00	(5,591,748.51)
	<b>TOTAL INCOME</b>	<b>54,132,513.79</b>	<b>4,619,368.83</b>	<b>27,018,642.35</b>	<b>76,531,787.31</b>	<b>0.00</b>	<b>0.00</b>	<b>76,531,787.31</b>
<b>EXPENSES</b>								
5765	TRANSFERS TO EPA	69,440,000.00	6,200,000.00	6,200,000.00	69,440,000.00	1	89,725,171.63	22,900,000.00
	<b>TOTAL EXPENSES</b>	<b>69,440,000.00</b>	<b>6,200,000.00</b>	<b>6,200,000.00</b>	<b>69,440,000.00</b>	<b>89,725,171.63</b>	<b>136,265,171.63</b>	<b>22,900,000.00</b>
	<b>TOTAL EQUITY</b>	<b>2,225,390,490.77</b>	<b>10,819,368.83</b>	<b>33,218,642.35</b>	<b>2,247,789,764.29</b>	<b>225,990,343.26</b>	<b>362,255,514.89</b>	<b>2,384,054,935.92</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>5,424,510,011.18</b>	<b>5,424,510,011.18</b>	<b>0.00</b>	<b>362,255,514.89</b>	<b>362,255,514.89</b>	<b>0.00</b>

Footnotes For Adjusting Entries

1 To reverse the FY 2004 year end payable figure of \$89,725,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$136,265,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$136,265,171.63 as Program Agency Equity.



**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Schedule of Assets & Liabilities (Final)  
January 31, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ 951.30	
Total Undisbursed Balance	<u>\$</u>	951.30

**Receivables:**

Interest Receivable	\$ 23,401,620.29	
	<u>\$</u>	23,401,620.29

**Investments:**

Principal On Investments	\$ 2,360,652,364.33	
Net Investments	\$ 2,360,652,364.33	
<b>TOTAL ASSETS</b>	<u>\$</u>	<u><b>2,384,054,935.92</b></u>

**LIABILITIES**

**Program Agency Equity:**

Available	\$ 136,265,171.63	
	<u>\$</u>	136,265,171.63
Other:		
Beginning Balance	\$ 2,194,157,976.98	
Net Change	\$ 53,631,787.31	
	<u>\$</u>	
Total Equity	\$ 2,247,789,764.29	
<b>TOTAL LIABILITY/EQUITY</b>	<u>\$</u>	<u><b>2,384,054,935.92</b></u>

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: February 16, 2005

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Schedule of Activity (Final)  
October 1, 2004 Through January 31, 2005**

<b>REVENUES</b>	<b>FY 2005 <u>Year-To-Date</u></b>
1 Interest Revenue	24,272,787.31
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	52,972,000.00
Tax Refunds	(713,000.00)
Cost Recoveries	
Other Income	
<b>Total Revenues</b>	<b>\$ 76,531,787.31</b>
<b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	\$ 22,900,000.00
Reimbursements to Treasury Bureaus and the General Fund	
<b>Total Disposition of Revenues</b>	<b>\$ 22,900,000.00</b>
	<b>\$ 53,631,787.31</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 36,230,891.07
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2 Non-expenditure transfers are reported on the cash basis.