

Oil Spill Liability

20X8185

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Oil Spill Liability

20X8185

Noteworthy News

1. **There are no noteworthy news items for November 2006.**

**Oil Spill Liability Trust Fund
20X8185
Trial Balance (Final)
October 31, 2006 Through November 30, 2006**

RUN DATE: 12/14/06

RUN TIME: 15:41:10

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	81,519.43	2,276,686,700.80	2,276,768,220.23	0.00
1340	ACCRUED INCOME RECEIVABLE	4,307,568.50	1,006,062.14	4,066,878.06	1,246,752.58
1610	PRINCIPAL ON INVESTMENTS	600,282,380.33	2,264,409,464.04	2,252,364,737.10	612,327,107.27
1611	DISCOUNT ON PURCHASE	(5,211,440.67)	0.00	283,078.78	(5,494,519.45)
1612	PREMIUM ON PURCHASE	18,213,372.69	0.00	7,834,374.69	10,378,998.00
1613	AMORTIZATION DISC/PREM	(12,413,079.79)	8,693,913.32	211,073.55	(3,930,240.02)
	TOTAL ASSETS	605,260,320.49	4,550,796,140.30	4,541,528,362.41	614,528,098.38
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	160,851,409.01	3,224,195.74	45,184,715.85	202,811,929.12
	TOTAL LIABILITIES	160,851,409.01	3,224,195.74	45,184,715.85	202,811,929.12
	TOTAL NET ASSETS	444,408,911.48	4,554,020,336.04	4,586,713,078.26	411,716,169.26
CAPITAL					
3310	SUBSCRIPTIONS	0.00	550,135.96	550,135.96	0.00
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	491,171,529.16	0.00	0.00	491,171,529.16
	TOTAL CAPITAL	491,129,429.22	550,135.96	550,135.96	491,129,429.22
INCOME					
5311	INTEREST ON INVESTMENTS	1,514,596.37	4,068,923.72	5,421,281.63	2,866,954.28
5800	EXCISE TAXES	1,732,000.00	0.00	9,248,000.00	10,980,000.00
5900	COST RECOVERIES	527,491.71	0.00	3,308,393.33	3,835,885.04
5320	FINES & PENALTIES	495,235.16	0.00	42,580.23	537,815.39
5311	AMORTIZATION/ACCRETION	507,421.19	8,045,448.24	8,693,913.32	1,155,886.27
	TOTAL INCOME	4,776,744.43	12,114,371.96	26,714,168.51	19,376,540.98
EXPENSES					
5765	TRANSFER TO DENALI COMMISSION	0.00	2,103,889.04	0.00	2,103,889.04
5765	TRANS TO COAST GUARD - 70X8312	492,532.73	668,630.77	33,914.92	1,127,248.58
5765	TRANS TO COAST GUARD - 70X8349	51,000,000.00	3,190,280.82	3,190,280.82	51,000,000.00
5765	TRANS TO COAST GUARD - ANNUAL	0.00	44,550,000.00	0.00	44,550,000.00
6100	TREASURY ADMIN EXPENSE, OSLTF	4,729.44	3,933.88	0.00	8,663.32
	TOTAL EXPENSES	51,497,262.17	50,516,734.51	3,224,195.74	98,789,800.94
	TOTAL EQUITY	444,408,911.48	63,181,242.43	30,488,500.21	411,716,169.26
	BALANCE	0.00	4,617,201,578.47	4,617,201,578.47	0.00

**Oil Spill Liability Trust Fund
20X8185
Balance Sheet (Final)
November 30, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	0.00	\$	0.00
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Receivables

Interest Receivable	\$	1,246,752.58	\$	1,246,752.58
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Investments

Principal On Investments	\$	612,327,107.27		
Discount on Purchase		(5,494,519.45)		
Premium on Purchase		10,378,998.00		
Amortization Disc/Prem		(3,930,240.02)		

Net Investments	\$	613,281,345.80	\$	613,281,345.80
TOTAL ASSETS			\$	614,528,098.38

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	202,811,929.12	\$	202,811,929.12
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Equity

Beginning Balance	\$	491,129,429.22		
Net Change	\$	(79,413,259.96)		

Total Equity	\$	411,716,169.26	\$	411,716,169.26
TOTAL LIABILITIES & EQUITY			\$	614,528,098.38

**Oil Spill Liability Trust Fund
20X8185
Income Statement (Final)
October 1, 2006 Through November 30, 2006**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes	\$ 9,248,000.00	\$ 10,980,000.00
Cost Recoveries	3,308,393.33	3,835,885.04
Fines & Penalties	42,580.23	537,815.39
Net Revenue	\$ 12,598,973.56	\$ 15,353,700.43
Investment Income		
1 Interest on Investments	2,000,822.99	4,022,840.55
Total Investment Income	2,000,822.99	4,022,840.55
Net Receipts	\$ 14,599,796.55	\$ 19,376,540.98

DISBURSEMENTS

Outlays		
Treasury Admin Expense, OSLTF	3,933.88	8,663.32
Total Outlays	\$ 3,933.88	\$ 8,663.32
2 Nonexpenditure Transfers		
Trans to Coast Guard - 70X8312	634,715.85	1,127,248.58
Trans to Coast Guard - 70X8349	0.00	51,000,000.00
Trans to Coast Guard - Annual	44,550,000.00	44,550,000.00
Transfer to Denali Commission	2,103,889.04	2,103,889.04
Total NonExpenditures	47,288,604.89	98,781,137.62
Total Disbursements	47,292,538.77	98,789,800.94
NET INCREASE/(DECREASE)	\$ (32,692,742.22)	\$ (79,413,259.96)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$ 4,413,173.83	5,852,836.99
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2 Non-expenditure transfers represent current year authority.

**Oil Spill Liability Trust Fund
20X8185
Budget Reconciliation (Final)
November 30, 2006**

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
		Interest on Investments(Cash):	5,852,836.99
		Excise Taxes	10,980,000.00
		Fines & Penalties	537,815.39
		Cost Recoveries	3,835,885.04
4114	D	Appropriated Trust Fund Receipts	<u>21,206,537.42</u>
		Rescinded Authority - DOT	0.00
		Rescinded Authority - Interior	0.00
		Rescinded Authority - EPA	0.00
4124	D	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	<u>0.00</u>
		Transfer to Coast Guard - 70X8312	(612,688.60)
		Transfer to Coast Guard - 70X8349	(152,649,240.52)
		Transfer to Coast Guard - Annual	(44,550,000.00)
		Transfers to DOT - PHMSA	(5,000,000.00)
		Transfer to Interior	0.00
		Transfers to EPA	0.00
4127	D	Amounts Approp from Specific Treasury MTF - Payable	<u>(202,811,929.12)</u>
		Trans to Coast Guard - 70X8312	(514,559.98)
		Trans to Coast Guard - 70X8349	(6,621,729.31)
		Transfer to Denali Commission	(2,103,889.04)
4129	D	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(9,240,178.33)</u>
		Treasury Admin Expense, OSLTF	(8,663.32)
4902	D	Delivered Orders - Obligations, Paid	<u>(8,663.32)</u>
4394	D	Receipts Unavailable for Obligation Upon Collection (Beg)	480,817,430.22
		Rescinded Amount from FY 2005	786,492.00
		Interest on Investments(Cash):	5,852,836.99
		Excise Taxes	10,980,000.00
		Fines & Penalties	537,815.39
		Cost Recoveries	3,835,885.04
		Treasury Admin Expense, OSLTF	(8,663.32)
		Transfers to Denali Commission	(2,103,889.04)
		Trans to Coast Guard - 70X8312	(1,127,248.58)
		Trans to Coast Guard - 70X8349	(51,000,000.00)
		Trans to Coast Guard - Annual	(44,550,000.00)
4394	D	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(404,020,658.70)</u>
4201		Total Actual Resources - Collected	<u>594,874,892.05</u>
Edit Check:			
		Fund Balance with Treasury	0.00
		Principal	612,327,107.27
		Discount at Purchase	(5,494,519.45)
		Liability For Allocation	(202,811,929.12)
		Total Net Assets	<u>404,020,658.70</u>
		Edit Check (Net Assets = 4394 + 4124)	<u>(404,020,658.70)</u>
			<u>0.00</u>

Oil Spill Liability Trust Fund
20X8185
FACTS II Adjusted Trial Balance Report (Final)
November 30, 2006

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance with Treasury	E			\$0.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	B			593,166,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			612,327,107.27
1611	Discount on U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			(5,494,519.45)
4114	Appropriated Trust Fund Receipts	E	D		21,206,537.42
4124	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	E	D		0.00
4127	Amounts Approp from Specific Treasury MTF- Payable	B	D		(113,270,969.83)
4127	Amounts Approp from Specific Treasury MTF- Payable	E	D		(202,811,929.12)
4129	Amounts Approp from Specific Treasury MTF- Transfers Out	E	D		(9,240,178.33)
4201	Total Actual Resources - Collected	B			594,874,892.05
4201	Total Actual Resources - Collected	E			594,874,892.05
4384	Temporary Reduction Returned by Appropriation	B	D		(786,492.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4394	Receipts Unavailable for Obligation Upon Collection	B	D		(480,817,430.22)
4394	Receipts Unavailable for Obligation Upon Collection	E	D		(404,020,658.70)
4902	Delivered Orders - Obligations, Paid	E	D	N	(8,663.32)
	B/E Beginning/Ending Balance				0.00
	M/D Mandatory/Discretionary				
	B/N Balance/New				

Oil Spill Liability Trust Fund
20X8185
2150 Payable Detail (Final)
November 30, 2006

2150 Payable	As of 09/30/06	New Authority	Transfers 10/06	10/31/06 Balance	New Authority	Transfers 11/06	11/30/06 Balance	Transfers YTD	Total New Authority
70X8312 (Coast Guard)	0.00	492,532.73	(480,645.06)	11,887.67	634,715.85	(33,914.92)	612,688.60	(514,559.98)	1,127,248.58
70X8349 (Coast Guard)	108,270,969.83	51,000,000.00	(3,431,448.49)	155,839,521.34	0.00	(3,190,280.82)	152,649,240.52	(6,621,729.31)	51,000,000.00
7068314 (Coast Guard)	0.00		0.00	0.00	44,550,000.00	0.00	44,550,000.00	0.00	44,550,000.00
6906/088121 DOT-PHMSA	5,000,000.00	0.00	0.00	5,000,000.00	0.00	0.00	5,000,000.00	0.00	0.00
Transfers to Interior	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to EPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	113,270,969.83	51,492,532.73	(3,912,093.55)	160,851,409.01	45,184,715.85	(3,224,195.74)	202,811,929.12	(7,136,289.29)	96,677,248.58
Current Payable	113,270,969.83	51,492,532.73	(3,912,093.55)	160,851,409.01	45,184,715.85	(3,224,195.74)	202,811,929.12		

Oil Spill Liability Trust Fund
20X8185
Attest Adjusted Trial Balance (Final)
October 31, 2006 Through November 30, 2006

RUN DATE: 12/14/06
 RUN TIME: 15:41:10

ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	81,519.43	2,276,686,700.80	2,276,768,220.23	0.00	0.00	0.00	0.00
1340	ACCRUED INCOME RECEIVABLE	4,307,568.50	1,006,062.14	4,066,878.06	1,246,752.58	0.00	0.00	1,246,752.58
1610	PRINCIPAL ON INVESTMENTS	600,282,380.33	2,264,409,464.04	2,252,364,737.10	612,327,107.27	0.00	0.00	612,327,107.27
1611	DISCOUNT ON PURCHASE	(5,211,440.67)	0.00	283,078.78	(5,494,519.45)	0.00	0.00	(5,494,519.45)
1612	PREMIUM ON PURCHASE	18,213,372.69	0.00	7,834,374.69	10,378,998.00	0.00	0.00	10,378,998.00
1613	AMORTIZATION DISC/PREM	(12,413,079.79)	8,693,913.32	211,073.55	(3,930,240.02)	0.00	0.00	(3,930,240.02)
	TOTAL ASSETS	605,260,320.49	4,550,796,140.30	4,541,528,362.41	614,528,098.38	0.00	0.00	614,528,098.38
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	160,851,409.01	3,224,195.74	45,184,715.85	202,811,929.12	2	202,811,929.12	0.00
	TOTAL LIABILITIES	160,851,409.01	3,224,195.74	45,184,715.85	202,811,929.12		202,811,929.12	0.00
	TOTAL NET ASSETS	444,408,911.48	4,554,020,336.04	4,586,713,078.26	411,716,169.26		202,811,929.12	614,528,098.38
CAPITAL								
3310	SUBSCRIPTIONS	0.00	550,135.96	550,135.96	0.00	0.00	0.00	0.00
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	491,171,529.16	0.00	0.00	491,171,529.16	3	202,811,929.12	401,630,569.87
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		3	202,811,929.12
	TOTAL CAPITAL	491,129,429.22	550,135.96	550,135.96	491,129,429.22		316,082,898.95	604,400,399.05
INCOME								
5311	INTEREST ON INVESTMENTS	1,514,596.37	4,068,923.72	5,421,281.63	2,866,954.28	0.00	0.00	2,866,954.28
5800	EXCISE TAXES	1,732,000.00	0.00	9,248,000.00	10,980,000.00	0.00	0.00	10,980,000.00
5900	COST RECOVERIES	527,491.71	0.00	3,308,393.33	3,835,885.04	0.00	0.00	3,835,885.04
5320	FINES & PENALTIES	495,235.16	0.00	42,580.23	537,815.39	0.00	0.00	537,815.39
5311	AMORTIZATION/ACCRETION	507,421.19	8,045,448.24	8,693,913.32	1,155,886.27	0.00	0.00	1,155,886.27
	TOTAL INCOME	4,776,744.43	12,114,371.96	26,714,168.51	19,376,540.98	0.00	0.00	19,376,540.98
EXPENSES								
5765	TRANSFER TO DENALI COMMISSION	0.00	2,103,889.04	0.00	2,103,889.04	1	0.00	2,103,889.04
5765	TRANS TO COAST GUARD - 70X8312	492,532.73	668,630.77	33,914.92	1,127,248.58	1	0.00	612,688.60
5765	TRANS TO COAST GUARD - 70X8349	51,000,000.00	3,190,280.82	3,190,280.82	51,000,000.00	1	108,270,969.83	2
5765	TRANS TO COAST GUARD - ANNUAL	0.00	44,550,000.00	0.00	44,550,000.00	1	0.00	44,550,000.00
6100	TREASURY ADMIN EXPENSE, OSLTF	4,729.44	3,933.88	0.00	8,663.32	0.00	0.00	8,663.32
	TOTAL EXPENSES	51,497,262.17	50,516,734.51	3,224,195.74	98,789,800.94		108,270,969.83	197,811,929.12
	TOTAL EQUITY	444,408,911.48	63,181,242.43	30,488,500.21	411,716,169.26		311,082,898.95	513,894,828.07
	BALANCE	0.00	4,617,201,578.47	4,617,201,578.47	0.00		513,894,828.07	513,894,828.07

FOOTNOTES

- 1 To reverse the FY 2006 year end payable figure of \$113,270,969.83 to convert all prior year transfers to a cash basis figure.
- 2 To reverse the current payable of \$202,811,929.12 to convert all transfers to a cash basis figure.
- 3 To record the current payable of \$202,811,929.12 as part of Program Agency Equity.

**Oil Spill Liability Trust Fund
20X8185
Attest Schedule of Assets & Liabilities (Final)
November 30, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	0.00	
Total Undisbursed Balance	\$		0.00

Receivables

Interest Receivable	\$	1,246,752.58	
	\$		1,246,752.58

Investments

Principal On Investments	\$	613,281,345.80	
Net Investments	\$		613,281,345.80
TOTAL ASSETS	\$	614,528,098.38	

LIABILITIES

Program Agency Equity

Available	\$	202,811,929.12	
	\$		202,811,929.12

Other:

Beginning Balance	\$	401,588,469.93	
Net Change	\$	10,127,699.33	

Total Equity	\$	411,716,169.26	
TOTAL LIABILITIES & EQUITY	\$	614,528,098.38	

**Oil Spill Liability Trust Fund
20X8185
Attest Schedule of Activity (Final)
October 1, 2006 Through November 30, 2006**

REVENUES	Year-To-Date
1 Interest Revenue	4,022,840.55
Tax Revenue	10,980,000.00
Penalties, Fines, and Administrative Fees	537,815.39
Cost Recoveries	3,835,885.04
Total Revenues	\$ <u>19,376,540.98</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	9,240,178.33
Reimbursements to Treasury Bureaus and the General Fund	8,663.32
Total Disposition of Revenues	\$ <u>9,248,841.65</u>
	\$ <u><u>10,127,699.33</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	5,852,836.99
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2 Non-expenditure transfers are reported on the cash basis.