

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of May, 1898.

Interest-bearing Debt.											
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEM- ABLE.	INTEREST PAY- ABLE.	AMOUNT ISSUED.	OUTSTANDING MAY 31, 1898.			OUTSTANDING MARCH 1, 1885.	OUTSTANDING MARCH 1, 1889.	OUTSTANDING MARCH 1, 1893.
						Registered.	Coupon.	Total.			
Loan of July 12, 1882.....	July 12, 1882.....	3 per cent.....	Option U. S.....	A., N., F., and M.	\$305,529,000 00				\$194,190,500 00		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4½ per cent.....	September 1, 1891	Option U. S.....	250,000,000 00	\$25,364,500 00			250,000,000 00	\$162,842,200 00	
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71	4 per cent.....	July 1, 1907.....	M., J., S., and D.....	740,907,250 00	490,847,750 00	\$68,798,150 00	\$25,364,500 00	559,645,900 00	681,138,000 00	\$25,364,500 00
Refunding Certificates	February 28, 1879.....	4 per cent.....	do	J., A., J., and O.....	40,012,750 00			41,610 00	737,707,200 00	569,595,900 00	73,560 00
Loan of 1894.....	January 14, 1875.....	5 per cent.....	February 1, 1904.	F., M., A., and N.....	100,000,000 00	64,658,950 00	35,341,050 00	100,000,000 00	251,350 00	126,020 00	
Loan of 1925.....	do	4 per cent.....	February 1, 1925.	do	162,315,400 00	110,369,400 00	51,946,000 00	162,315,400 00			
Aggregate of Interest-bearing Debt.....					1,598,764,400 00	691,240,600 00	156,085,200 00	847,367,410 00	1,182,149,050 00	844,106,220 00	585,034,260 00
Bonds issued to Pacific Railroads not yet matured: Central Pacific, \$9,197,000; Union Pacific, \$3,157,000; Western Pacific, \$1,650,560; total.....								14,004,560 00			

Debt on which Interest has Ceased since Maturity.		
Funded Loan of 1891, matured September 2, 1891.....		\$132,400 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....		1,132,450 26
Aggregate of Debt on which interest has ceased since maturity.....		1,264,850 26
Bonds issued to Pacific Railroads matured but not yet presented: Union Pacific, \$83,000; Central Pacific, \$12,000; Kansas Pacific, \$12,000; Sioux City and Pacific, \$6,000; total.....		143,000 00

Debt bearing no Interest.		
United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$246,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	54,947 50
National Bank Notes:		
Redemption Account.....	July 14, 1890.....	31,275,699 50
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864, less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879.....	6,885,252 14
Aggregate of Debt bearing no interest.....		384,896,315 14

Certificates and Notes Issued on Deposits of Coin and Legal-Tender Notes and Purchases of Silver Bullion.				
CLASSIFICATION.		AMOUNT		
		IN THE TREASURY.	IN CIRCULATION.	ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882.....	\$1,602,940 00	\$35,883,209 00	\$37,486,149 00
Silver Certificates.....	February 28, 1878; August 4, 1886; March 3, 1887.....	6,507,239 00	391,225,265 00	397,732,504 00
Certificates of Deposit.....	June 8, 1872.....	60,000 00	26,540,000 00	26,600,000 00
Treasury Notes of 1890.....	July 14, 1890.....	1,754,425 00	100,226,855 00	101,981,280 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....		9,924,604 00	553,875,329 00	563,799,933 00

RECAPITULATION.				
CLASSIFICATION.		MAY 31, 1898.		
		MAY 31, 1898.	APRIL 30, 1898.	INCREASE.
Interest-bearing Debt.....		\$847,367,410 00	\$847,367,010 00	\$400 00
Debt on which interest has ceased since maturity.....		1,264,850 26	1,260,680 26	4,170 00
Debt bearing no interest.....		384,896,315 14	385,595,584 14	699,269 00
Aggregate of interest and noninterest bearing Debt.....		1,233,528,575 40	1,234,243,274 40	714 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....		563,799,933 00	564,306,933 00	507,000 00
Aggregate of Debt, including Certificates and Treasury Notes.....		1,797,328,508 40	1,798,550,207 40	1,221,699 00

Cash in the Treasury.				
CLASSIFICATION.		DEMAND LIABILITIES.		
Gold—				
Coin.....	\$110,702,399 63			
Bars.....	96,998,864 34	\$207,701,263 97		
Silver—				
Dollars.....	408,583,999 00			
Subsidiary Coin.....	12,044,088 90			
Bars.....	98,443,951 54	514,072,039 44		
Paper—				
United States Notes.....	56,478,029 00			
Treasury Notes of 1890.....	1,754,425 00			
Gold Certificates.....	1,602,940 00			
Silver Certificates.....	6,507,239 00			
Certificates of Deposit, act June 8, 1872.....	60,000 00			
National Bank Notes.....	3,086,734 43	69,489,307 43		
Other—				
Bonds, interest and coupons paid, awaiting reimbursement.....	166,645 18			
Minor Coin and Fractional Currency.....	1,401,694 78			
Deposits in National Bank Depositories—				
General Account.....	23,925,680 29			
Disbursing Officers' Balances.....	4,303,878 43	29,807,608 68		
Aggregate.....		\$821,070,369 52		
Gold Certificates.....			\$37,486,149 00	
Silver Certificates.....			397,732,504 00	
Certificates of Deposit, act June 8, 1872.....			26,600,000 00	
Treasury Notes of 1890.....			101,981,280 00	
Fund for redemption of uncurrent National Bank Notes.....			8,734,768 59	\$563,799,933 00
Outstanding Checks and Drafts.....			7,650,116 34	
Disbursing Officers' Balances.....			39,366,127 23	
Agency Accounts, etc.....			5,804,609 33	
Gold Reserve.....	\$100,000,000 00			61,515,621 49
Net Cash Balance.....	93,754,815 03			195,754,815 03

Cash balance in the Treasury April 30, 1898.....	\$215,810,622 46
Cash balance in the Treasury May 31, 1898.....	195,754,815 03
Decrease during the month.....	20,055,807 43

MEMORANDUM							
Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.							
NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.	DUE FROM THE UNITED STATES.			BALANCE DUE THE UNITED STATES.
				Judgments and allowed claims.	Bonds and uninvested cash in sinking-fund.	Total.	
Central Pacific.....	\$25,885,120 00	\$36,528,344 79	\$62,413,464 79	\$1,162,939 48	\$7,660,381 94	\$8,823,321 42	\$53,590,143 37
Western Pacific.....	1,970,560 00	3,395,333 14	5,365,893 14				5,365,893 14
Central Branch Union Pacific.....	1,600,000 00	2,167,469 11	3,767,469 11				3,767,469 11
Sioux City and Pacific.....	1,628,320 00	2,604,104 46	4,232,424 46				4,232,424 46
Total.....	31,084,000 00	44,695,251 50	75,779,251 50	1,162,939 48	7,660,381 94	8,823,321 42	66,955,930 08

Note.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711.75 interest, being the total indebtedness of the Union Pacific Railroad Company to November 1, 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,998,000.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business May 31, 1898.

L. J. GAGE,
Secretary of the Treasury.

TREASURY DEPARTMENT, June 1, 1898.